

Business Manager's Report
April 2016

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	April 30, 2016	March 31, 2016	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT, ERIEBank	\$ 1,638,127.34	\$1,569,639.07	\$ 68,488.27
Capital Projects Fund, PSDLAF	\$ 437,271.37	\$437,185.54	\$ 85.83
Food Service Fund- PNC	\$ 15,895.92	\$13,116.85	\$ 2,779.07
Student Activities Fund-PNC	\$ 7,092.08	\$6,717.18	\$ 374.90
Flexible Spending Acct, Act 93 - PNC	\$ 2,784.52	\$2,634.96	\$ 149.56
Total All Funds - Bank Balances	\$ 2,101,171.23	\$2,029,293.60	\$ 71,877.63

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General Fund	April 30, 2016			March 31, 2016		
(Fund 10)						
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
<u>Fund Balances - July 1, 2015</u>						
Fund Balance-Unassigned-(High School)	\$ 497,332	\$ 763,560		\$ 497,332	\$ 763,560	
Fund Balance-Assigned PSERS	\$ 282,975	\$ 327,975		\$ 282,975	\$ 327,975	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 128,744	\$ 128,744		\$ 128,744	\$ 128,744	
	\$ 1,159,051	\$ 1,470,279		\$ 1,159,051	\$ 1,470,279	
Revenue-Local Sources & Districts	\$ 4,716,784	\$ 3,606,030	76.45%	\$ 4,716,784	\$ 3,233,466	68.55%
Revenue-All Other Sources	\$ 1,552,524	\$ 1,078,917	69.49%	\$ 1,552,524	\$ 957,755	61.69%
Total Revenue	\$ 6,269,308	\$ 4,684,947		\$ 6,269,308	\$ 4,191,221	
Expenditure and reserve	\$ 6,314,926	\$ 4,846,854	76.75%	\$ 6,314,926	\$ 4,226,357	66.93%
Change	\$ (45,618)	\$ (161,907)		\$ (45,618)	\$ (35,135)	
<u>Fund Balances</u>						
Fund Balance-Unassigned-(High School)	\$ 497,332	\$ 763,560		\$ 497,332	\$ 763,560	
Fund Balance-Assigned PSERS	\$ 282,975	\$ 327,975		\$ 282,975	\$ 327,975	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 148,427	\$ 128,744		\$ 148,427	\$ 128,744	
	\$ 1,178,734	\$ 1,470,279		\$ 1,178,734	\$ 1,470,279	
	April 30, 2016			March 31, 2016		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2015	\$ 176,034	\$ 176,034		\$ 176,034	\$ 176,034	
Revenue	\$ 479,623	\$ 456,869	95.26%	\$ 479,623	\$ 425,600	73.96%
Expenditure and reserve	\$ 456,623	\$ 400,974	87.81%	\$ 456,623	\$ 349,677	52.82%
Change	\$ 23,000	\$ 55,895		\$ 23,000	\$ 75,923	
Fund Balance-Assigned-RCTC	\$ 199,034	\$ 231,929		\$ 199,034	\$ 251,957	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	April 30, 2016			March 31, 2016		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
<u>Fund Balances - July 1, 2015</u>						
Fund balance-Assigned-Food Services	\$ 4,963	\$ (31,295)		\$ 4,963	\$ (31,295)	
Fund Balance-Assigned-Capital Assets (net)	\$ 29,800	\$ 28,259		\$ 29,800	\$ 28,259	
	\$ 34,763	\$ (3,036)		\$ 34,763	\$ (3,036)	
Operating Revenue	\$ 158,083	\$ 130,330	82.44%	\$ 158,083	\$ 114,668	51.85%
General Fund Transfers - CUA Supplies	\$ 40,000	\$ 40,000	100.00%	\$ 40,000	\$ 30,000	75.00%
Operating Expense	\$ 153,983	\$ 132,372	85.97%	\$ 153,983	\$ 119,106	54.46%
Operating Expense - CUA Supplies	\$ 40,000	\$ 34,115		\$ 40,000	\$ 30,526	
Depreciation expense	\$ 4,100	\$ 4,276	104.29%	\$ 4,100	\$ -	0.00%
Gain/(Loss)	\$ -	\$ (433)		\$ -	\$ (4,964)	
<u>Fund Balances - Ending</u>						
Fund balance-Assigned-Food Services	\$ 4,963	\$ (33,337)		\$ 4,963	\$ (35,732)	
Fund Balance-Assigned-Capital Assets	\$ 29,800	\$ 28,259		\$ 29,800	\$ 28,259	
	\$ 34,763	\$ (5,078)		\$ 34,763	\$ (7,473)	

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ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2016			March 31, 2016		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balance-July 1, 2015						
Assigned-Transition Center	\$ 4,065	\$ 4,065		\$ 4,065	\$ 4,065	
Assigned-Capital Projects	\$ 329,514	\$ 330,364		\$ 329,514	\$ 330,364	
	\$ 333,579	\$ 334,429		\$ 333,579	\$ 334,429	
Plus:						
Transfers from General Fund-2015-2016	\$ 42,900	\$ 434,285	1012.32%	\$ 42,900	\$ 434,285	333.10%
Interest	\$ 250	\$ 269	107.79%	\$ 250	\$ 184	19.43%
	\$ 43,150	\$ 434,554	1007.08%	\$ 43,150	\$ 434,469	331.28%
Less:						
School car	\$ 33,600	\$ -	0.00%	\$ 33,600	\$ -	0.00%
HS Copier	\$ 19,200	\$ -	0.00%	\$ 19,200	\$ -	0.00%
Network system - server hardware	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Network system - server software	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Faculty laptop replacements	\$ -	\$ 3,500	0.00%	\$ -	\$ 3,500	0.00%
Other - Emergency Generator Project	\$ -	\$ 143,002	0.00%	\$ -	\$ 143,002	0.00%
Other - Chimney Modification Project	\$ 120,000	\$ 180,774	150.65%	\$ 120,000	\$ 180,774	150.65%
	\$ 172,800	\$ 327,276	189.40%	\$ 172,800	\$ 327,276	187.39%
Fund Balance						
Assigned-Transition Center	\$ 4,065	\$ 4,065		\$ 4,065	\$ 4,065	
Assigned - Technology	\$ -	\$ -		\$ -	\$ -	
Assigned - Future Planned Purchases	\$ -	\$ -		\$ -	\$ -	
Assigned-Capital Projects	\$ 199,864	\$ 437,643		\$ 199,864	\$ 437,557	
	\$ 203,929	\$ 441,708		\$ 203,929	\$ 375,145	

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Student Activity Fund (Fund 81)		April 30, 2016	March 31, 2016
		YTD-Actual	YTD-Actual
<u>Fund Balances- July 1, 2015</u>			
Designated-SkillsUSA	\$	2,401	\$ 2,401
Designated-NTHS	\$	597	\$ 597
	\$	2,998	\$ 2,998
<u>Revenue + Transfers</u>			
SkillsUSA	\$	20,439	\$ 19,074
National Technical Honor Society	\$	(104)	\$ (104)
	\$	20,335	\$ 16,943
<u>Expenditure</u>			
SkillsUSA	\$	14,976	\$ 13,986
National Technical Honor Society	\$	77	\$ 77
	\$	15,053	\$ 9,613
<u>Fund Balances- YTD</u>			
Assigned-SkillsUSA	\$	7,864	\$ 7,489
Assigned-NTHS	\$	416	\$ 416
	\$	8,280	\$ 10,328

NOREBT-ECTS Per Employee Per Month		Medical/ Rx	Dental/Vision	Total
		\$ 1,215	\$ 85	\$ 1,300
Account Balance July 1, 2015, Per NOREBT Summary Statement		\$ 296,687	SELF FUNDED - NA	\$ 296,687
		\$ -	\$ -	\$ -
Account Balance July 1, 2015, Adjusted for June claims		\$ 296,687	\$ -	\$ 296,687
Plus: YTD Contributions+receipts		\$ 557,844	\$ -	\$ 557,844
Plus: Prescription formulary rebate		\$ 25,099	\$ -	\$ 25,099
Plus: Interest allocation		\$ -	\$ -	\$ -
Plus: reimbursement from excess loss fund		\$ 8,895	\$ -	\$ 8,895
		\$ 591,838	\$ -	\$ 591,838
Less: YTD gross claims		\$ (303,381)	\$ -	\$ (303,381)
Less: YTD gross claims- prescription		\$ (109,449)		\$ (109,449)
Less: Claims Administration		\$ (21,617)		\$ (21,617)
Less: Stop Loss insurance		\$ (84,993)		\$ (84,993)
Less: reimbursement for large claims over 40K		\$ -		\$ -
Less: Miscellaneous Admin (Legal/ACA Fees/Audit/Other)		\$ (10,109)		\$ (10,109)
Less: other expense- Wellness contribution		\$ (1,377)		\$ (1,377)
Less: Admin expenses/stop-loss ins		\$ -	\$ -	\$ -
Less: Total YTD claims/exp.		\$ (530,925)	\$ -	\$ (530,925)
Total YTD claims and expenses				
YTD contributions less expenses		\$ 60,913	\$ -	\$ 60,913
Account balance -3/31/2016 per NOREBT Summary Statement		\$ 357,600	SELF FUNDED - NA	\$ 357,600
Months of claims + expenses in reserve		8.1	Cash Balances - BAI	8.1
avg monthly claims + expenses		\$ 44,244	\$ 19,179	\$ 44,244

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

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Other information

- A. *2016-2017 budget has been submitted to PDE*
- B. *Reviewed spending for re-allocation proposals*
- C. *Attended NOREBT meeting*
- D. *Attended Conrad Siegel training on GASB 75*