Business Manager's Report
May 2016

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances		May 31, 2016		April 30, 2016		Change
General Fund Cash Accounts						
PNC, PSDLAF, PSDMAX, PLGIT, ERIEBank	$	1,598,812.43		$1,638,127.34	$	(39,314.91)
Capital Projects Fund, PSDLAF	$	437,360.23		$437,271.37	$	88.86
Food Service Fund- PNC	$	1,905.78		$15,895.92	$	(13,990.14)
Student Activities Fund-PNC	$	1,119.96		$7,092.08	$	(5,972.12)
Flexible Spending Acct, Act 93 - PNC	$	2,949.51		$2,784.52	$	164.99
Total All Funds - Bank Balances	$	2,042,147.91		$2,101,171.23	$	(59,023.32)

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General Fund (Fund 10) Revenue and Expenditure Summary	May 31, 2016					April 30, 2016				
	Annual Budget		YTD Actual		%	Annual Budget		YTD Actual		%
ECTS-High School										
Fund Balances - July 1, 2015										
Fund Balance-Unassigned-(High School)	$	497,332	$	763,560		$	497,332	$	763,560	
Fund Balance-Assigned PSERS	$	282,975	$	327,975		$	282,975	$	327,975	
Fund Balance - Assigned - New Program	$	250,000	$	250,000		$	250,000	$	250,000	
Fund Balance-Non-Spendable-Inventory	$	128,744	$	128,744		$	128,744	$	128,744	
	$	1,159,051	$	1,470,279		$	1,159,051	$	1,470,279	
Revenue-Local Sources & Districts	$	4,716,784	$	3,974,197	84.26%	$	4,716,784	$	3,606,030	76.45%
Revenue-All Other Sources	$	1,552,524	$	1,082,290	69.71%	$	1,552,524	$	1,078,917	69.49%
Total Revenue	$	6,269,308	$	5,056,487		$	6,269,308	$	4,684,947	
Expenditure and reserve	$	6,314,926	$	5,367,563	85.00%	$	6,314,926	$	4,846,854	76.75%
Change	$	(45,618)	$	(311,076)		$	(45,618)	$	(161,907)	
Fund Balances										
Fund Balance-Unassigned-(High School)	$	497,332	$	763,560		$	497,332	$	763,560	
Fund Balance-Assigned PSERS	$	282,975	$	327,975		$	282,975	$	327,975	
Fund Balance - Assigned - New Program	$	250,000	$	250,000		$	250,000	$	250,000	
Fund Balance-Non-Spendable-Inventory	$	148,427	$	128,744		$	148,427	$	128,744	
	$	1,178,734	$	1,470,279		$	1,178,734	$	1,470,279	

RCTC	May 31, 2016					March 31, 2016				
	Annual Budget		YTD Actual		%	Annual Budget		YTD Actual		%
Fund Balance July 1, 2015	$	176,034	$	176,034		$	176,034	$	176,034	
Revenue	$	479,623	$	490,708	102.31%	$	479,623	$	425,600	73.96%
Expenditure and reserve	$	456,623	$	436,232	95.53%	$	456,623	$	349,677	52.82%
Change	$	23,000	$	54,477		$	23,000	$	75,923	
Fund Balance-Assigned-RCTC	$	199,034	$	230,511		$	199,034	$	251,957	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	May 31, 2016 Annual Budget	May 31, 2016 YTD-Actual	May 31, 2016 %	April 30, 2016 Annual Budget	April 30, 2016 YTD-Actual	April 30, 2016 %
Fund Balances - July 1, 2015						
Fund balance-Assigned-Food Services	$ 4,963	$ (31,295)		$ 4,963	$ (31,295)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (3,036)		$ 34,763	$ (3,036)	
Operating Revenue	$ 158,083	$ 146,906	92.93%	$ 158,083	$ 130,330	51.85%
General Fund Transfers - CUA Supplies	$ 40,000	$ 40,000	100.00%	$ 40,000	$ 40,000	75.00%
Operating Expense	$ 153,983	$ 158,618	103.01%	$ 153,983	$ 132,372	54.46%
Operating Expense - CUA Supplies	$ 40,000	$ 36,672		$ 40,000	$ 34,115	
Depreciation expense	$ 4,100	$ 4,276	104.29%	$ 4,100	$ 4,276	0.00%
Gain/(Loss)	$ -	$ (12,661)		$ -	$ (433)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (43,007)		$ 4,963	$ (33,337)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (14,748)		$ 34,763	$ (5,078)	

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ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	May 31, 2016 Annual Budget	May 31, 2016 YTD-Actual	May 31, 2016 %	April 30, 2016 Annual Budget	April 30, 2016 YTD-Actual	April 30, 2016 %
Fund Balance-July 1, 2015						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 329,514	$ 330,364		$ 329,514	$ 330,364	
	$ 333,579	$ 334,429		$ 333,579	$ 334,429	
Plus:						
Transfers from General Fund-2015-2016	$ 42,900	$ 434,285	1012.32%	$ 42,900	$ 434,285	1012.32%
Interest	$ 250	$ 358	143.33%	$ 250	$ 269	107.79%
	$ 43,150	$ 434,643		$ 43,150	$ 434,554	
Less:						
School car	$ 33,600	$ -	0.00%	$ 33,600	$ -	0.00%
HS Copier	$ 19,200	$ -	0.00%	$ 19,200	$ -	0.00%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ 2,355	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ 3,500	0.00%	$ -	$ 3,500	0.00%
Other - Emergency Generator Project	$ -	$ 143,002	0.00%	$ -	$ 143,002	0.00%
Other - Chimney Modification Project	$ 120,000	$ 180,774	150.65%	$ 120,000	$ 180,774	150.65%
	$ 172,800	$ 329,631		$ 172,800	$ 327,276	
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 199,864	$ 435,376		$ 199,864	$ 437,642	
	$ 203,929	$ 439,441		$ 203,929	$ 375,145	

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5	Student Activity Fund (Fund 81)		May 31, 2016		April 30, 2016
			YTD-Actual		YTD-Actual
	Fund Balances- July 1, 2015				
	Designated-SkillsUSA	$	2,401	$	2,401
	Designated-NTHS	$	597	$	597
		$	2,998	$	2,998
	Revenue + Transfers				
	SkillsUSA	$	21,599	$	20,439
	National Technical Honor Society	$	(104)	$	(104)
		$	21,495	$	20,335
	Expenditure				
	SkillsUSA	$	22,108	$	14,976
	National Technical Honor Society	$	77	$	77
		$	22,185	$	15,053
	Fund Balances- YTD				
	Assigned-SkillsUSA	$	1,892	$	7,864
	Assigned-NTHS	$	416	$	416
		$	2,308	$	10,328

6	NOREBT-ECTS		Medical/ Rx		Dental/Vision		Total
	Per Employee Per Month	$	1,215	$	85	$	1,300
	Account Balance July 1, 2015, Per NOREBT Summary Statement	$	296,687	SELF FUNDED - NA		$	296,687
		$	-	$	-	$	-
	Account Balance July 1, 2015, Adjusted for June claims	$	296,687	$	-	$	296,687
	Plus: YTD Contributions+receipts	$	619,962	$	-	$	619,962
	Plus: Prescription formulary rebate	$	25,099	$	-	$	25,099
	Plus: Interest allocation	$	-	$	-	$	-
	Plus: reimbursement from excess loss fund	$	22,371	$	-	$	22,371
		$	667,433	$	-	$	667,433
	Less: YTD gross claims	$	(335,539)	$	-	$	(335,539)
	Less: YTD gross claims- prescription	$	(126,197)			$	(126,197)
	Less: Claims Administration	$	(24,015)			$	(24,015)
	Less: Stop Loss insurance	$	(94,437)			$	(94,437)
	Less: reimbursement for large claims over 40K	$	-			$	-
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit/Other)	$	(10,112)			$	(10,112)
	Less: other expense- Wellness contribution	$	(1,530)			$	(1,530)
	Less: Admin expenses/stop-loss ins	$	-	$	-	$	-
	Less: Total YTD claims/exps.	$	(591,829)	$	-	$	(591,829)
	Total YTD claims and expenses						
	YTD contributions less expenses	$	75,603	$	-	$	75,603
	Account balance -4/30/2016 per NOREBT Summary Statement	**$**	**372,291**	SELF FUNDED - NA		**$**	**372,291**
	Months of claims + expenses in reserve		7.5	**Cash Balances - BAI**			7.5
	avg monthly claims + expenses	$	49,319	$	17,696	$	49,319

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Other information

A. ***2016-2017 budget was received by PDE***
B. ***Reviewed spending for additional year-end adjustments***
C. ***Preparing records for audit fieldwork to begin***
D.