

Erie County Vocational Technical School Foundation
Anticipated Revenues and Expenses for next twelve month period

Anticipated Revenues

JOC Mileage Donations	\$ 1,500
Gifts for Kids/SafeNet	1,300
Vending	600
	3,400

Anticipated Expenses

Scholarships	1,500
Gifts for Kids/SafeNet (plus Foundation match)	2,400
Insurance	2,900
Accounting/Other	2,200
	9,000

Projected Expenses over Revenues (5,600)

Estimated Cash Balance at 2/29/16**	22,576
Projected net cash outflow required for next 12 months	<u>(5,600)</u>
Projected remaining cash <u>with</u> use of Scott Electric donation	16,976

**** This balance includes the unrestricted Scott Electric Foundation gift of \$20,000**

Current Cash less Scott Electric donation	2,576
Projected net cash outflow required for next 12 months	<u>(5,600)</u>
Projected remaining cash <u>without</u> use of Scott Electric donation	(3,024)

YTD ECF - net loss of \$9,400 this fiscal year due to market declines