Business Manager's Report
January 2016

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	January 31, 2016	December 31, 2015	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT, ERIEBank	$ 1,834,478.24	$1,396,683.39	$ 437,794.85
Capital Projects Fund, PSDLAF	$ 149,135.28	$187,382.79	$ (38,247.51)
Food Service Fund- PNC	$ 24,851.48	$8,158.82	$ 16,692.66
Student Activities Fund-PNC	$ 5,657.30	$8,481.62	$ (2,824.32)
Flexible Spending Acct, Act 93 - PNC	$ 2,509.82	$2,690.52	$ (180.70)
Total All Funds - Bank Balances	$ 2,016,632.12	$1,603,397.14	$ 413,234.98

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General Fund (Fund 10) Revenue and Expenditure Summary	January 31, 2016			December 31, 2015		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2015						
Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 128,744	$ 128,744		$ 128,744	$ 128,744	
	$ 1,159,051	$ 1,470,279		$ 1,159,051	$ 1,470,279	
Revenue-Local Sources & Districts	$ 4,716,784	$ 2,479,179	52.56%	$ 4,716,784	$ 2,021,010	42.85%
Revenue-All Other Sources	$ 1,552,524	$ 642,650	41.39%	$ 1,552,524	$ 318,451	20.51%
Total Revenue	$ 6,269,308	$ 3,121,829		$ 6,269,308	$ 2,339,461	
Expenditure and reserve	$ 6,314,926	$ 3,035,533	48.07%	$ 6,314,926	$ 2,582,756	40.90%
Change	$ (45,618)	$ 86,296		$ (45,618)	$ (243,295)	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 128,744		$ 148,427	$ 128,744	
	$ 1,178,734	$ 1,470,279		$ 1,178,734	$ 1,470,279	
RCTC						
Fund Balance July 1, 2015	$ 176,034	$ 176,034		$ 176,034	$ 176,034	
Revenue	$ 479,623	$ 354,720	73.96%	$ 479,623	$ 290,230	60.51%
Expenditure and reserve	$ 456,623	$ 241,172	52.82%	$ 456,623	$ 200,468	43.90%
Change	$ 23,000	$ 113,549		$ 23,000	$ 89,762	
Fund Balance-Assigned-RCTC	$ 199,034	$ 289,583		$ 199,034	$ 265,796	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	January 31, 2016			December 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2015						
Fund balance-Assigned-Food Services	$ 4,963	$ (31,295)		$ 4,963	$ (31,295)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (3,036)		$ 34,763	$ (3,036)	
Operating Revenue	$ 158,083	$ 81,970	51.85%	$ 158,083	$ 67,856	42.92%
General Fund Transfers - CUA Supplies	**$ 40,000**	**$ 30,000**	75.00%	$ 40,000	$ 15,000	37.50%
Operating Expense	$ 153,983	$ 83,863	54.46%	$ 193,983	$ 97,247	50.13%
Operating Expense - CUA Supplies	**$ 40,000**	**$ 30,005**		$ -	$ -	
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (1,898)		$ -	$ (14,391)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (33,188)		$ 4,963	$ (60,686)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (4,929)		$ 34,763	$ (32,427)	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	January 31, 2016			December 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balance-July 1, 2015						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 329,514	$ 330,364		$ 329,514	$ 330,364	
	$ 333,579	$ 334,429		$ 333,579	$ 334,429	
Plus:						
Transfers from General Fund-2015-2016	$ 42,900	$ 142,900	333.10%	$ 42,900	$ 142,900	333.10%
Interest	$ 250	$ 49	19.43%	$ 250	$ 22	8.64%
	$ 43,150	$ 142,949	331.28%	$ 43,150	$ 142,922	331.22%
Less:						
School car	$ 33,600	$ -	0.00%	$ 33,600	$ -	0.00%
HS Copier	$ 19,200	$ -	0.00%	$ 19,200	$ -	0.00%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ 3,500	0.00%	$ -	$ -	0.00%
Other - Emergency Generator Project	$ -	$ 139,532	0.00%		$ 115,406	0.00%
Other - Chimney Modification Project	$ 120,000	$ 180,774	150.65%	$ 120,000	$ 180,774	150.65%
	$ 172,800	$ 323,806	187.39%	$ 172,800	$ 296,180	171.40%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 199,864	$ 149,506		$ 199,864	$ 177,106	
	$ 203,929	$ 153,571		$ 203,929	$ 181,171	

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Student Activity Fund (Fund 81)	January 31, 2016	December 31, 2015
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2015		
Designated-SkillsUSA	$ 2,401	$ 2,401
Designated-NTHS	$ 597	$ 597
	$ 2,998	$ 2,998
Revenue + Transfers		
SkillsUSA	$ 13,114	$ 12,926
National Technical Honor Society	$ 256	$ 36
	$ 13,370	$ 12,962
Expenditure		
SkillsUSA	$ 9,498	$ 7,329
National Technical Honor Society	$ 38	$ 25
	$ 9,536	$ 7,353
Fund Balances- YTD		
Assigned-SkillsUSA	$ 6,017	$ 7,998
Assigned-NTHS	$ 815	$ 609
	$ 6,833	$ 8,607

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6	NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,215	Dental/Vision $ 85	Total $ 1,300
	Account Balance July 1, 2015, Per NOREBT Summary Statement	$ 296,687	SELF FUNDED - NA	$ 296,687
		$ -	$ -	$ -
	Account Balance July 1, 2015, Adjusted for June claims	$ 296,687	$ -	$ 296,687
	Plus: YTD Contributions+receipts	$ 373,926	$ -	$ 373,926
	Plus: Prescription formulary rebate	$ 22,956	$ -	$ 22,956
	Plus: Interest allocation	$ -	$ -	$ -
	Plus: reimbursement from excess loss fund	$ -	$ -	$ -
		$ 396,882	$ -	$ 396,882
	Less: 6/28/13 Claims - opening balance adjustment			
	Less: YTD gross claims	$ (231,264)	$ -	$ (231,264)
	Less: YTD gross claims- prescription	$ (66,450)		$ (66,450)
	Less: Claims Administration	$ (14,472)		
	Less: Stop Loss insurance	$ (56,847)		
	Less: reimbursement for large claims over 40K	$ -		
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit/Other)	$ (4,148)		$ (4,148)
	Less: other expense- Wellness contribution	$ (921)		$ (921)
	Less: Admin expenses/stop-loss ins	$ -	$ -	$ -
	Less: Total YTD claims/exps.	$ (374,102)	$ -	$ (374,102)
	Total YTD claims and expenses			
	YTD contributions less expenses	$ 22,780	$ -	$ 22,780
	Account balance -12/31/2015 per NOREBT Summary Statement	**$ 319,467**	SELF FUNDED - NA	**$ 319,467**
	Months of claims + expenses in reserve	10.2	Cash Balances - BAI	10.2
	avg monthly claims + expenses	$ 31,175	$ 21,537	$ 31,175

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

Other information

A. ***Revised budget submitted to PDE***
B. ***Reviewing budget to actual spending***
C.
D.