Business Manager's Report
June 2015

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	June 30, 2015	May 31, 2015	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,896,174.08	$1,916,103.58	$ (19,929.50)
Capital Projects Fund, PSDLAF	$ 336,146.06	$303,143.63	$ 33,002.43
Food Service Fund- PNC	$ 3,456.38	$4,579.16	$ (1,122.78)
Student Activities Fund-PNC	$ 2,629.74	$2,031.08	$ 598.66
Flexible Spending Acct, Act 93 403(b)- PNC	$ 2,910.97	$2,410.22	$ 500.75
Total All Funds - Bank Balances	$ 2,241,317.23	$2,228,267.67	$ 13,049.56

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General Fund (Fund 10) Revenue and Expenditure Summary	June 30, 2015			May 31, 2015		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2014						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
Revenue-Local Sources & Districts	$ 4,441,394	$ 4,640,021	104.47%	$ 4,441,394	$ 4,114,465	92.64%
Revenue-All Other Sources	$ 1,620,542	$ 1,354,082	83.56%	$ 1,620,542	$ 1,028,328	63.46%
Total Revenue	$ 6,061,936	$ 5,994,103		$ 6,061,936	$ 5,142,793	
Expenditure and reserve	$ 6,061,936	$ 5,920,504	97.67%	$ 6,061,936	$ 4,922,090	81.20%
Change	$ -	$ 73,599		$ -	$ 220,703	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 763,560		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT - PRIOR AUD	$ 682,135	$ -		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 128,744		$ 148,427	$ 148,427	
	$ 1,843,537	$ 1,470,279		$ 1,843,537	$ 2,098,498	
RCTC						
Fund Balance July 1, 2014	$ 153,055	$ 153,055		$ 153,055	$ 153,055	
Revenue	$ 248,681	$ 439,457	176.72%	$ 248,681	$ 412,868	166.02%
Expenditure and reserve	$ 248,681	$ 416,478	167.47%	$ 248,681	$ 377,511	151.81%
Change	$ -	$ 22,979		$ -	$ 35,357	
Fund Balance-Assigned-RCTC	$ 153,055	$ 176,034		$ 153,055	$ 210,448	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	June 30, 2015			May 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2014						
Fund balance-Assigned-Food Services	$ 4,963	$ 4,963		$ 4,963	$ 7,461	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 29,800		$ 29,800	$ 29,532	
	$ 34,763	$ 34,763		$ 34,763	$ 36,993	
Operating Revenue	$ 198,083	$ 144,712	73.06%	$ 198,083	$ 181,125	91.44%
Operating Expense	$ 193,983	$ 178,974	92.26%	$ 193,983	$ 201,779	104.02%
Depreciation expense	$ 4,100	$ 3,537	86.27%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (37,799)		$ -	$ (20,654)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (31,295)		$ 4,963	$ (13,193)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 28,259		$ 29,800	$ 29,532	
	$ 34,763	$ (3,036)		$ 34,763	$ 16,339	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	June 30, 2015			May 31, 2015		
	Annual Plan	YTD-Actual	%	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2014						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 330,364		$ 301,771	$ 330,364	
	$ 305,836	$ 334,429		$ 305,836	$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	$ 33,900	$ 66,900	197.35%	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 27	10.86%	$ 250	$ 25	9.88%
	$ 34,150	$ 66,927	195.98%	$ 34,150	$ 33,925	99.34%
Less:						
School car	$ 28,000	$ -	0.00%	$ 28,000	$ -	0.00%
HS Copier	$ 16,000	$ -	0.00%	$ 16,000	$ -	0.00%
Network system - server hardware	$ 8,400	$ 19,375	230.65%	$ 8,400	$ 19,375	230.65%
Network system - server software	$ 8,700	$ 9,757	112.15%	$ 8,700	$ 9,757	112.15%
Faculty laptop replacements	$ 35,000	$ 36,078	103.08%	$ 35,000	$ 36,078	103.08%
	$ -			$ -		
	$ 96,100	$ 65,210	67.86%	$ 96,100	$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ 20,449	$ -		$ 20,449	$ -	
Assigned - Future Planned Purchases	$ 207,500	$ -		$ 207,500	$ -	
Assigned-Capital Projects	$ 11,872	$ 332,081		$ 11,872	$ 299,079	
	$ 243,886	$ 336,146		$ 243,886	$ 303,144	

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Student Activity Fund (Fund 81)	June 30, 2015	May 31, 2015
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2014		
Designated-SkillsUSA	$ 2,376	$ 2,376
Designated-NTHS	$ 417	$ 417
	$ 2,793	$ 2,793
Revenue + Transfers		
SkillsUSA	$ 18,662	$ 17,620
National Technical Honor Society	$ 704	$ 704
	$ 19,366	$ 18,324
Expenditure		
SkillsUSA	$ 18,638	$ 18,638
National Technical Honor Society	$ 523	$ 448
	$ 19,161	$ 19,086
Fund Balances- YTD		
Assigned-SkillsUSA	$ 2,401	$ 1,359
Assigned-NTHS	$ 597	$ 673
(includes SkillsUSA receivable of $367)	$ 2,998	$ 2,031

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6 NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total	Excess	Wellness	
Per Employee Per Month	$ 1,183	$ 85	$ 1,268	Loss fund	Fund	Total
Account Balance July 1, 2014, Original	$ 218,572	$ 22,149	$ 240,722	$ 595,939	$ 9,122	$ 845,782
Adjustment for June 28, 2014 claims	$ (7,476)					
Account Balance July 1, 2014, Adjusted for June clai	$ 211,096					
Plus: YTD Contributions+receipts	$ 733,182	$ -	$ 733,182		$ 615	733,797
Plus: Prescription formulary rebate	$ 4,542	$ -	$ 4,542			4,542
Plus: Interest allocation	$ 97	$ -	$ 97			97
Plus: PA Trust refund	$ -	$ -	$ -			-
Plus: reimbursement from excess loss fund	$ 25,929	$ -	$ 25,929	$ (20,306)		5,623
	$ 763,751	$ -	$ 763,751	$ (20,306)	$ 615	$ 744,060
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (459,285)	$ (22,149)	$ (481,434)			(481,434)
Less: YTD gross claims- prescription	$ (166,667)		$ (166,667)			(166,667)
Less: Large claims management(adj)						-
Less: Stop Loss insurance						-
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			$ -			-
Less: other expense- Wellness contribution	$ (1,878)		$ (1,878)		$ (875)	(2,753)
Less: Admin expenses/stop-loss ins	$ (50,330)	$ -	$ (50,330)		$ (86)	(50,416)
Less: Total YTD claims/exps.	$ (678,159)	$ (22,149)	$ (700,308)	$ -	$ (962)	$ (701,270)
Total YTD claims and expenses						
YTD contributions less expenses	$ 85,592	$ (22,149)	$ 63,443	$ (20,306)	$ (347)	$ 42,790
Account balance -6/30/2015 YTD - subject to final	**$ 296,688**	$ 0	$ 304,164	$ 575,633	$ 8,775	$ 888,572
Months of claims + expenses in reserve	5.2		5.2			
avg monthly claims + expenses	$ 56,513		$ 58,359			

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

Other information

A. ***Audit has been completed***
B. ***AFR will be completed when filing window is opened***