

1	General Ledger Bank Account Balances	September 30, 2014	August 31, 2014	Change
	General Fund Cash Accounts PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,894,903.49	\$ 1,893,390.73	\$ 1,512.76
	Capital Projects Fund, PSDLAF	\$ 269,225.78	\$ 269,218.98	\$ 6.80
	Food Service Fund- PNC	\$ 37,352.74	\$ 32,139.39	\$ 5,213.35
	Student Activities Fund-PNC	\$ 3,232.93	\$ 2,792.93	\$ 440.00
	Flexible Spending Acct, Act 93 403(b)- PNC	\$ 591.00	\$ 736.65	\$ (145.65)
	Total All Funds- Bank Balances	\$ 2,205,305.94	\$ 2,198,278.68	\$ 7,027.26
	ECVT Foundation- PSDLAF	\$ 11,619.16	\$ 25,076.20	\$ (13,457.04)
	ECVT Foundation-ECF (7/31/14)	\$ 229,400.86	\$ 225,673.58	\$ 3,727.28
	Total ECVT Foundation	\$ 241,020.02	\$ 250,749.78	\$ (9,729.76)

2	General Fund (Fund 10)	September 30, 2014			August 31, 2014		
	Revenue and Expenditure Summary	This month's report subject to verification			This month's report subject to verification		
		Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	<u>Fund Balances - July 1, 2014</u>						
	Fund Balance-Unassigned-(High School)	\$ 480,000	\$ 734,961		\$ 480,000	\$ 734,961	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 282,975		\$ 282,975	\$ 282,975	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
	Fund Balance-Non-Spendable-NOREBT	\$ 682,135	\$ 682,135		\$ 682,135	\$ 682,135	
	Fund Balance-Non-Spendable-Inventory	\$ 148,427	\$ 148,427		\$ 148,427	\$ 148,427	
		\$ 1,843,537	\$ 2,098,498		\$ 1,843,537	\$ 2,098,498	
	Revenue-Local Sources & Districts	\$ 4,441,394	\$ 1,081,702	24.36%	\$ 4,441,394	\$ 893,374	20.11%
	Revenue-All Other Sources	\$ 1,407,408	\$ 246,753	17.53%	\$ 1,407,408	\$ 88,385	6.28%
	Total Revenue	\$ 5,848,802	\$ 1,328,455		\$ 5,848,802	\$ 981,759	
	Expenditure and reserve	\$ 5,751,846	\$ 896,122	15.58%	\$ 5,751,846	\$ 551,071	9.58%
	Change	\$ 96,956	\$ 432,333		\$ 96,956	\$ 430,688	
	<u>Fund Balances</u>						
	Fund Balance-Unassigned-(High School)	\$ 480,000	\$ 734,961		\$ 480,000	\$ 734,961	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 282,975		\$ 282,975	\$ 282,975	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
	Fund Balance-Non-Spendable-NOREBT	\$ 682,135	\$ 682,135		\$ 682,135	\$ 682,135	
	Fund Balance-Non-Spendable-Inventory	\$ 148,427	\$ 148,427		\$ 148,427	\$ 148,427	
		\$ 1,843,537	\$ 2,098,498		\$ 1,843,537	\$ 2,098,498	
	RCTC						
	Fund Balance July 1, 2014	\$ 153,055	\$ 153,055	\$ 0	\$ 153,055	\$ 153,055	\$ 0
	Revenue	\$ 248,681	\$ 113,833	45.77%	\$ 248,681	\$ 39,738	15.98%
	Expenditure and reserve	\$ 248,681	\$ 96,309	38.73%	\$ 248,681	\$ 48,640	19.56%
	Change	\$ -	\$ 17,524		\$ -	\$ (8,902)	
	Fund Balance-Assigned-RCTC	\$ 153,055	\$ 153,055		\$ 153,055	\$ 153,055	

3	Food Service Fund (Fund 51)	September 30, 2014			August 31, 2014		
	Revenue and Expenditure Summary	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
	<u>Fund Balances - July 1, 2014</u>						
	Fund balance-Assigned-Food Services	\$ 4,963	\$ 7,461	150.33%	\$ 4,963	\$ 7,461	150.33%
	Fund Balance-Assigned-Capital Assets (net)	\$ 29,800	\$ 29,532	99.10%	\$ 29,800	\$ 29,532	99.10%
		\$ 34,763	\$ 36,993		\$ 34,763	\$ 36,993	
	Operating Revenue	\$ 198,083	\$ 55,858	28.20%	\$ 198,083	\$ 41,828	21.12%
	Operating Expense	\$ 193,983	\$ 36,588	18.86%	\$ 193,983	\$ 13,609	7.02%
	Depreciation expense	\$ 4,100	\$ -	0.00%	\$ 4,100	\$ -	0.00%
	Gain/(Loss)	\$ -	\$ 19,270		\$ -	\$ 28,219	
	<u>Fund Balances - Ending</u>						
	Fund balance-Assigned-Food Services	\$ 4,963	\$ 7,461	2,498	\$ 4,963	\$ 7,461	150.33%
	Fund Balance-Assigned-Capital Assets	\$ 29,800	\$ 29,532	(268)	\$ 29,800	\$ 29,532	99.10%
		\$ 34,763	\$ 36,993		\$ 34,763	\$ 36,993	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	September 30, 2014			August 31, 2014		
	Annual Plan	YTD-Actual	%	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2014						
Assigned-Transition Center	\$ 4,065	\$ 4,065		\$ 4,065	\$ 4,065	
Assigned-Capital Projects	\$ 301,771	\$ 330,364		\$ 301,771	\$ 330,364	
	\$ 305,836	\$ 334,429		\$ 305,836	\$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	\$ 33,900	\$ 33,900	100.00%	\$ 33,900	\$ 33,900	100.00%
Interest	\$ 250	\$ 0	0.02%	\$ 250	\$ 0	0.02%
	\$ 34,150	\$ 33,900	99.27%	\$ 34,150	\$ 33,900	99.27%
Less:						
School car	\$ 28,000	\$ -	0.00%	\$ 28,000	\$ -	0.00%
HS Copier	\$ 16,000	\$ -	0.00%	\$ 16,000	\$ -	0.00%
Network system - server hardware	\$ 8,400	\$ -	0.00%	\$ 8,400	\$ -	0.00%
Network system - server software	\$ 8,700	\$ 9,759	112.17%	\$ 8,700	\$ 9,759	112.17%
Faculty laptop replacements	\$ 35,000	\$ 55,452	158.43%	\$ 35,000	\$ 55,452	158.43%
	\$ -			\$ -		
	\$ 96,100	\$ 65,210	67.86%	\$ 96,100	\$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	\$ 4,065	\$ 4,065		\$ 4,065	\$ 4,065	
Assigned - Technology	\$ 20,449	\$ -		\$ 20,449	\$ -	
Assigned - Future Planned Purchases	\$ 207,500	\$ -		\$ 207,500	\$ -	
Assigned-Capital Projects	\$ 11,872	\$ 330,364		\$ 11,872	\$ 330,364	
	\$ 243,886	\$ 334,429		\$ 243,886	\$ 334,429	

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Student Activity Fund (Fund 81)	September 30, 2014	August 31, 2014
	YTD-Actual	YTD-Actual
<u>Fund Balances- July 1, 2014</u>		
Designated-SkillsUSA	\$ 2,376	\$ 2,376
Designated-NTHS	\$ 417	\$ 417
	\$ 2,793	\$ 2,793
<u>Revenue + Transfers</u>		
SkillsUSA	\$ 440	\$ -
National Technical Honor Society	\$ -	\$ -
	\$ 440	\$ -
<u>Expenditure</u>		
SkillsUSA	\$ -	\$ -
National Technical Honor Society	\$ -	\$ -
	\$ -	\$ -
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$ 2,816	\$ 2,376
Assigned-NTHS	\$ 417	\$ 417
	\$ 3,233	\$ 2,793

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NOREBT-ECTS Per Employee Per Month	Medical/ Rx	Dental/Vision	Total	Excess Loss fund	Wellness Fund	Total
	\$ 1,183	\$ 85	\$ 1,268			
Account Balance July 1, 2013	\$ 46,041	\$ 31,999	\$ 78,040	\$ 436,134	\$ 7,681	\$ 521,855
Plus: YTD Contributions+receipts	\$ 685,682	\$ 23,957	\$ 709,639	\$ 10,673	\$ 1,641	721,953
Plus: Prescription formulary rebate	\$ 28,471		\$ 28,471			28,471
Plus: Interest allocation	\$ 351		\$ 351			351
Plus: PA Trust refund	\$ -		\$ -			-
Plus: reimbursement from excess loss fund	\$ -		\$ -			-
	\$ 714,505	\$ 23,957	\$ 738,462	\$ 10,673	\$ 1,641	\$ 750,776
Less: YTD gross claims	\$ (317,548)	\$ -	\$ (317,548)			(317,548)
Less: YTD gross claims- prescription	\$ (182,619)		\$ (182,619)			(182,619)
Less: Large claims management(adj)						-
Less: Stop Loss insurance				\$ (293)		(293)
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			\$ -	\$ (38)		(38)
Less: other expense-	\$ (659)		\$ (659)			(659)
Less: Admin expenses/stop-loss ins	\$ (41,147)	\$ -	\$ (41,147)		\$ (201)	(41,348)
Less: Total YTD claims/exps.	\$ (541,973)	\$ -	\$ (541,973)	\$ (331)	\$ (201)	(542,505)
Total YTD claims and expenses						
YTD contribution less expense	\$ 172,532	\$ 23,957	\$ 196,489	\$ 10,342	\$ 1,440	\$ 208,271
Account balance -06/30/2014 YTD / 3/31/14 **	\$ 218,572	\$ 55,956	\$ 274,528	\$ 446,476	\$ 9,122	\$ 730,126
Months of claims + expenses in reserve	4.8		6.1			
avg monthly claims + expenses	\$ 45,164		\$ 45,164			

** Dental/Vision and Excess Loss Funds - Balances and activity for FY 2013-2014 not yet confirmed

Other information

- A. The PSERS 2013-2014 reconciliation has been reviewed and finalized with PSERS
Quarterly sales tax filing has been made