

Erie County

Foundation

Vocational-Technical School

Finance Manager's Report

May 2015

EITC program renewal packet has been submitted

The EITC renewal packet was submitted via email on May 1st. Our assigned analyst, Ms. Rhonda Hill has contacted me to relay that her review has been completed and the renewal application will be receiving approval. She also reminded me that we must wait for the approval letter to arrive before seeking out 2015-2016 EITC funds.

Erie Community Foundation

Based on the Board's decision at the April meeting, a request for one-half of the annual distribution was faxed to the Erie Community Foundation business offices. These funds were received and deposited in the Foundation's account on May 12th.

Initial meeting with the new auditors

Valerie Hartley, audit partner for our new auditing firm, met with staff on May 13th to discuss the audit timing and process for our upcoming Foundation audit. Fieldwork will begin in mid-June and then resume once the year-end is closed in July.

ECTS – Career Street Management Fees (July 2014 to December 2014)

The management fees from Career Street to ECTS for the period of July 1 through December 31st will be assessed in this upcoming check run. The [attached worksheet](#) reflects this calculation.

Scholarship Award Recipients

The following students were selected to receive scholarship awards by the ECTS Scholarship Committee:

Kali Burkhart - \$ 500.00
Esther Ridel - \$ 250.00
Brandon Cunningham - \$ 250.00
Anna Kokhanevich - \$250.00
Nick Sobolewski - \$ 250.00