Prepared by Terri Birchard
Business Manager

Business Manager's Report
April 2015

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General Ledger Bank Account Balances	April 30, 2015	March 31, 2015	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 2,012,678.47	$1,990,458.83	$ 22,219.64
Capital Projects Fund, PSDLAF	$ 269,239.19	$269,232.56	$ 6.63
Food Service Fund- PNC	$ 3,142.20	$8,016.90	$ (4,874.70)
Student Activities Fund-PNC	$ 2,870.62	$3,185.18	$ (314.56)
Flexible Spending Acct, Act 93 403(b)- PNC	$ 2,514.65	$2,594.17	$ (79.52)
Total All Funds - Bank Balances	$ 2,290,445.13	$2,273,487.64	$ 16,957.49

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General Fund (Fund 10) Revenue and Expenditure Summary	April 30, 2015			March 31, 2015		
	This month's report subject to verification			This month's report subject to verification		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2014						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
Revenue-Local Sources & Districts	$ 4,441,394	$ 3,729,537	83.97%	$ 4,441,394	$ 3,430,020	77.23%
Revenue-All Other Sources	$ 1,620,542	$ 987,769	60.95%	$ 1,620,542	$ 862,268	53.21%
Total Revenue	$ 6,061,936	$ 4,717,307		$ 6,061,936	$ 4,292,288	
Expenditure and reserve	$ 6,061,936	$ 4,333,018	71.48%	$ 6,061,936	$ 3,865,154	63.76%
Change	$ -	$ 384,289		$ -	$ 427,134	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
RCTC						
Fund Balance July 1, 2014	$ 153,055	$ 153,055		$ 153,055	$ 153,055	
Revenue	$ 248,681	$ 381,053	153.23%	$ 248,681	$ 314,223	126.36%
Expenditure and reserve	$ 248,681	$ 323,660	130.15%	$ 248,681	$ 273,496	109.98%
Change	$ -	$ 57,393		$ -	$ 40,727	
Fund Balance-Assigned-RCTC	$ 153,055	$ 210,448		$ 153,055	$ 193,782	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	April 30, 2015			March 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2014						
Fund balance-Assigned-Food Services	$ 4,963	$ 7,461		$ 4,963	$ 7,461	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 36,993		$ 34,763	$ 36,993	
Operating Revenue	$ 198,083	$ 166,184	83.90%	$ 198,083	$ 151,506	76.49%
Operating Expense	$ 193,983	$ 168,966	87.10%	$ 193,983	$ 150,978	77.83%
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (2,782)		$ -	$ 528	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ 4,679		$ 4,963	$ 7,989	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 34,211		$ 34,763	$ 37,521	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	April 30, 2015			March 31, 2015		
	Annual Plan	YTD-Actual	%	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2014						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 330,364		$ 301,771	$ 330,364	
	$ 305,836	$ 334,429		$ 305,836	$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	$ 33,900	$ 33,900	100.00%	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 20	8.11%	$ 250	$ 20	8.11%
	$ 34,150	$ 33,920	99.33%	$ 34,150	$ 33,920	99.33%
Less:						
School car	$ 28,000	$ -	0.00%	$ 28,000	$ -	0.00%
HS Copier	$ 16,000	$ -	0.00%	$ 16,000	$ -	0.00%
Network system - server hardware	$ 8,400	$ 19,375	230.65%	$ 8,400	$ 19,375	230.65%
Network system - server software	$ 8,700	$ 9,757	112.15%	$ 8,700	$ 9,757	112.15%
Faculty laptop replacements	$ 35,000	$ 36,078	103.08%	$ 35,000	$ 36,078	103.08%
	$ -			$ -		
	$ 96,100	$ 65,210	67.86%	$ 96,100	$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ 20,449	$ -		$ 20,449	$ -	
Assigned - Future Planned Purchases	$ 207,500	$ -		$ 207,500	$ -	
Assigned-Capital Projects	$ 11,872	$ 299,074		$ 11,872	$ 299,074	
	$ 243,886	$ 303,139		$ 243,886	$ 303,139	

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Student Activity Fund (Fund 81)	April 30, 2015	March 31, 2015
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2014		
Designated-SkillsUSA	$ 2,376	$ 2,376
Designated-NTHS	$ 417	$ 417
	$ 2,793	$ 2,793
Revenue + Transfers		
SkillsUSA	$ 17,246	$ 17,163
National Technical Honor Society	$ 672	$ 672
	$ 17,918	$ 17,835
Expenditure		
SkillsUSA	$ 18,480	$ 17,622
National Technical Honor Society	$ 448	$ 909
	$ 18,928	$ 18,531
Fund Balances- YTD		
Assigned-SkillsUSA	$ 1,142	$ 1,918
Assigned-NTHS	$ 641	$ 180
	$ 1,783	$ 2,097

Business Manager's Report
April 2015

Prepared by Terri Birchard
Business Manager

6 NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,183	Dental/Vision $ 85	Total $ 1,268	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2014, Original	$ 218,572	$ 22,149	$ 240,722	$ 595,939	$ 9,122	$ 845,782
Adjustment for June 28, 2014 claims	$ (7,476)					
Account Balance July 1, 2014, Adjusted for June claims	$ 211,096					
Plus: YTD Contributions+receipts	$ 548,634	$ -	$ 548,634		$ 615	549,249
Plus: Prescription formulary rebate	$ 3,391	$ -	$ 3,391			3,391
Plus: Interest allocation	$ 97	$ -	$ 97			97
Plus: PA Trust refund	$ -	$ -	$ -			-
Plus: reimbursement from excess loss fund	$ 20,306	$ -	$ 20,306	$ (20,306)		-
	$ 572,428	$ -	$ 572,428	$ (20,306)	$ 615	$ 552,737
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (341,330)	$ (22,149)	$ (363,479)			(363,479)
Less: YTD gross claims- prescription	$ (126,059)		$ (126,059)			(126,059)
Less: Large claims management(adj)						-
Less: Stop Loss insurance						-
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			$ -			-
Less: other expense- Wellness contribution	$ (1,410)		$ (1,410)		$ (875)	(2,285)
Less: Admin expenses/stop-loss ins	$ (31,549)	$ -	$ (31,549)		$ (86)	(31,636)
Less: Total YTD claims/exps.	$ (500,349)	$ (22,149)	$ (522,498)	$ -	$ (962)	$ (523,460)
Total YTD claims and expenses						
YTD contributions less expenses	$ 72,079	$ (22,149)	$ 49,930	$ (20,306)	$ (347)	$ 29,277
Account balance -3/31/2015 YTD	**$ 283,175**	$ 0	$ 290,652	$ 575,633	$ 8,775	$ 875,059
Months of claims + expenses in reserve	6.8		6.7			
avg monthly claims + expenses	$ 41,696		$ 43,542			

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

Other information

A. ***Staff has met with the new auditors and are working on preparing items for their initial fieldwork in early June.***