

Erie County

Foundation

Vocational-Technical School

Finance Manager's Report

March 2015

Accounts Receivable – Career Street Program

At the last session it was discussed that the following anticipated funds were booked as grants receivable and also reflected as income within the Career Street program –

\$ 75,000 – Erie Community Foundation

\$ 10,000 – TANF Grant

\$ 25,000 – United Way

In the first week of March, the Erie Community Foundation funds noted above were received. Dr. Jackson has also executed an MOU Agreement with the United Way within the past few days to secure their funding commitment of \$25,000 for this fiscal year and their payment was also received earlier this week. Jennifer Pontzer is currently working on obtaining the number of required parent approvals to submit reports for the TANF Grant funds. As such, we currently anticipate that these amounts should all be received prior to the end of this fiscal year end on June 30, 2015.

Letters of Support for Career Street EITC program renewal

Letter templates requesting the districts' ongoing support of the Career Street program will be sent out in the next few days to each Career Street member school district. As part of the EITC program renewal packet, we must request each district to pledge their support of the Career Street program's services in the coming year. By having these letters of support to include with our renewal packet in early May, it is anticipated that the Foundation should be able to secure a place on the initial 2015-2016 approved list of Educational Improvement Organizations that the DCED publishes in early July.