Business Manager's Report
February 2015

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	February 28, 2015	January 31, 2015	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,933,743.89	$ 1,817,206.39	$ 116,537.50
Capital Projects Fund, PSDLAF	$ 269,232.56	$ 269,232.56	$ -
Food Service Fund- PNC	$ 22,774.69	$ 20,323.72	$ 2,450.97
Student Activities Fund-PNC	$ 10,342.42	$ 5,550.09	$ 4,792.33
Flexible Spending Acct, Act 93 403(b)- PNC	$ 2,313.87	$ 1,209.47	$ 1,104.40
Total All Funds - Bank Balances	$ 2,238,407.43	$ 2,113,522.23	$ 124,885.20

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General Fund (Fund 10) Revenue and Expenditure Summary	February 28, 2015			January 31, 2015		
	This month's report subject to verification			This month's report subject to verification		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2014						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
Revenue-Local Sources & Districts	$ 4,441,394	$ 3,055,542	68.80%	$ 4,441,394	$ 2,691,257	60.59%
Revenue-All Other Sources	$ 1,620,542	$ 742,968	45.85%	$ 1,620,542	$ 624,952	38.56%
Total Revenue	$ 6,061,936	$ 3,798,509		$ 6,061,936	$ 3,316,209	
Expenditure and reserve	$ 6,061,936	$ 3,400,834	56.10%	$ 6,061,936	$ 2,927,249	48.29%
Change	$ -	$ 397,675		$ -	$ 388,960	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
RCTC						
Fund Balance July 1, 2014	$ 153,055	$ 153,055		$ 153,055	$ 153,055	
Revenue	$ 248,681	$ 288,689	116.09%	$ 248,681	$ 256,153	103.00%
Expenditure and reserve	$ 248,681	$ 255,969	102.93%	$ 248,681	$ 237,690	95.58%
Change	$ -	$ 32,720		$ -	$ 18,463	
Fund Balance-Assigned-RCTC	$ 153,055	$ 185,775		$ 153,055	$ 171,518	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	February 28, 2015			January 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2014						
Fund balance-Assigned-Food Services	$ 4,963	$ 7,461		$ 4,963	$ 7,461	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 36,993		$ 34,763	$ 36,993	
Operating Revenue	$ 198,083	$ 135,815	68.56%	$ 198,083	$ 124,013	62.61%
Operating Expense	$ 193,983	$ 130,760	67.41%	$ 193,983	$ 113,678	58.60%
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ 5,055		$ -	$ 10,335	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ 12,516		$ 4,963	$ 31,247	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 42,048		$ 34,763	$ 60,779	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	February 28, 2015 Annual Plan	February 28, 2015 YTD-Actual	February 28, 2015 %	January 31, 2015 Annual Plan	January 31, 2015 YTD-Actual	January 31, 2015 %
Fund Balance-July 1, 2014						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 330,364		$ 301,771	$ 330,364	
	$ 305,836	$ 334,429		$ 305,836	$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	$ 33,900	$ 33,900	100.00%	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 14	5.46%	$ 250	$ 14	5.46%
	$ 34,150	$ 33,914	99.31%	$ 34,150	$ 33,914	99.31%
Less:						
School car	$ 28,000	$ -	0.00%	$ 28,000	$ -	0.00%
HS Copier	$ 16,000	$ -	0.00%	$ 16,000	$ -	0.00%
Network system - server hardware	$ 8,400	$ 19,375	230.65%	$ 8,400	$ 19,375	230.65%
Network system - server software	$ 8,700	$ 9,757	112.15%	$ 8,700	$ 9,757	112.15%
Faculty laptop replacements	$ 35,000	$ 36,078	103.08%	$ 35,000	$ 36,078	103.08%
	$ -			$ -		
	$ 96,100	$ 65,210	67.86%	$ 96,100	$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ 20,449	$ -		$ 20,449	$ -	
Assigned - Future Planned Purchases	$ 207,500	$ -		$ 207,500	$ -	
Assigned-Capital Projects	$ 11,872	$ 299,068		$ 11,872	$ 299,068	
	$ 243,886	$ 303,133		$ 243,886	$ 303,133	

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Student Activity Fund (Fund 81)	February 28, 2015 YTD-Actual	January 31, 2015 YTD-Actual
Fund Balances- July 1, 2014		
Designated-SkillsUSA	$ 2,376	$ 2,376
Designated-NTHS	$ 417	$ 417
	$ 2,793	$ 2,793
Revenue + Transfers		
SkillsUSA	$ 16,417	$ 9,616
National Technical Honor Society	$ 544	$ 544
	$ 16,961	$ 10,160
Expenditure		
SkillsUSA	$ 9,444	$ 7,403
National Technical Honor Society	$ -	$ -
	$ 9,444	$ 7,403
Fund Balances- YTD		
Assigned-SkillsUSA	$ 9,350	$ 4,590
Assigned-NTHS	$ 961	$ 961
	$ 10,310	$ 5,550

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6 NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,183	Dental/Vision $ 85	Total $ 1,268	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2014, Original	$ 218,572	$ 22,149	$ 240,722	$ 436,134	$ 9,122	$ 685,977
Adjustment for June 28, 2014 claims	$ (7,476)					
Account Balance July 1, 2014, Adjusted for June claims	$ 211,096					
Plus: YTD Contributions+receipts	$ 424,419	$ -	$ 424,419	$ 10,673	$ 615	435,707
Plus: Prescription formulary rebate	$ 2,384	$ -	$ 2,384			2,384
Plus: Interest allocation	$ 97	$ -	$ 97			97
Plus: PA Trust refund	$ -	$ -	$ -			-
Plus: reimbursement from excess loss fund	$ 9,359	$ -	$ 9,359			9,359
	$ 436,259	$ -	$ 436,259	$ 10,673	$ 615	$ 447,547
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (295,986)	$ (22,127)	$ (318,113)			(318,113)
Less: YTD gross claims- prescription	$ (88,820)		$ (88,820)			(88,820)
Less: Large claims management(adj)						-
Less: Stop Loss insurance				$ (293)		(293)
Less: reimbursement for large claims over 40K	$ (9,359)					-
Less: PA Trust refund			$ -	$ (38)		(38)
Less: other expense- Wellness contribution	$ (1,092)		$ (1,092)		$ (875)	(1,967)
Less: Admin expenses/stop-loss ins	$ (24,736)	$ -	$ (24,736)		$ (86)	(24,823)
Less: Total YTD claims/exps.	$ (419,993)	$ (22,127)	$ (442,120)	$ (331)	$ (962)	$ (443,413)
Total YTD claims and expenses		$ 419,993				
YTD contributions less expenses	$ 16,266	$ (22,127)	$ (5,861)	$ 10,342	$ (347)	$ 4,134
Account balance -1/31/2015 YTD	**$ 227,362**	$ 22	$ 234,860	$ 446,476	$ 8,775	$ 690,111
Months of claims + expenses in reserve	6.5		6.4			
avg monthly claims + expenses	$ 34,999		$ 36,843			

** Excess Loss Funds - Balances and activity for FY 2013-2014 not yet confirmed

Other information

A. ***E-rates filing has been completed - reimbursement from July through December 2014***
Working on updating and renewing agreement documents due to expire at June 30, 2015