Prepared by Terri Birchard
Business Manager

Business Manager's Report
May 2015

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General Ledger Bank Account Balances	May 31, 2015	April 30, 2015	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,916,103.58	$2,012,678.47	$ (96,574.89)
Capital Projects Fund, PSDLAF	$ 303,143.63	$269,239.19	$ 33,904.44
Food Service Fund- PNC	$ 4,579.16	$3,142.20	$ 1,436.96
Student Activities Fund-PNC	$ 2,031.08	$2,870.62	$ (839.54)
Flexible Spending Acct, Act 93 403(b)- PNC	$ 2,410.22	$2,514.65	$ (104.43)
Total All Funds - Bank Balances	$ 2,228,267.67	$2,290,445.13	$ (62,177.46)

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General Fund (Fund 10) Revenue and Expenditure Summary	May 31, 2015			April 30, 2015		
	This month's report subject to verification			This month's report subject to verification		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2014						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
Revenue-Local Sources & Districts	$ 4,441,394	$ 4,114,465	92.64%	$ 4,441,394	$ 3,729,537	83.97%
Revenue-All Other Sources	$ 1,620,542	$ 1,028,328	63.46%	$ 1,620,542	$ 987,769	60.95%
Total Revenue	$ 6,061,936	$ 5,142,793		$ 6,061,936	$ 4,717,307	
Expenditure and reserve	$ 6,061,936	$ 4,922,090	81.20%	$ 6,061,936	$ 4,333,018	71.48%
Change	$ -	$ 220,703		$ -	$ 384,289	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
RCTC						
Fund Balance July 1, 2014	$ 153,055	$ 153,055		$ 153,055	$ 153,055	
Revenue	$ 248,681	$ 412,868	166.02%	$ 248,681	$ 381,053	153.23%
Expenditure and reserve	$ 248,681	$ 377,511	151.81%	$ 248,681	$ 323,660	130.15%
Change	$ -	$ 35,357		$ -	$ 57,393	
Fund Balance-Assigned-RCTC	$ 153,055	$ 188,412		$ 153,055	$ 210,448	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	May 31, 2015			April 30, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2014						
Fund balance-Assigned-Food Services	$ 4,963	$ 7,461		$ 4,963	$ 7,461	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 36,993		$ 34,763	$ 36,993	
Operating Revenue	$ 198,083	$ 181,125	91.44%	$ 198,083	$ 166,184	83.90%
Operating Expense	$ 193,983	$ 201,779	104.02%	$ 193,983	$ 168,966	87.10%
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (20,654)		$ -	$ (2,782)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (13,193)		$ 4,963	$ 4,679	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 29,532		$ 29,800	$ 29,532	
	$ 34,763	$ 16,339		$ 34,763	$ 34,211	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	May 31, 2015			April 30, 2015		
	Annual Plan	YTD-Actual	%	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2014						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 330,364		$ 301,771	$ 330,364	
	$ 305,836	$ 334,429		$ 305,836	$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	$ 33,900	$ 33,900	100.00%	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 25	9.88%	$ 250	$ 20	8.11%
	$ 34,150	$ 33,925	99.34%	$ 34,150	$ 33,920	99.33%
Less:						
School car	$ 28,000	$ -	0.00%	$ 28,000	$ -	0.00%
HS Copier	$ 16,000	$ -	0.00%	$ 16,000	$ -	0.00%
Network system - server hardware	$ 8,400	$ 19,375	230.65%	$ 8,400	$ 19,375	230.65%
Network system - server software	$ 8,700	$ 9,757	112.15%	$ 8,700	$ 9,757	112.15%
Faculty laptop replacements	$ 35,000	$ 36,078	103.08%	$ 35,000	$ 36,078	103.08%
	$ -			$ -		
	$ 96,100	$ 65,210	67.86%	$ 96,100	$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ 20,449	$ -		$ 20,449	$ -	
Assigned - Future Planned Purchases	$ 207,500	$ -		$ 207,500	$ -	
Assigned-Capital Projects	$ 11,872	$ 299,079		$ 11,872	$ 299,074	
	$ 243,886	$ 303,144		$ 243,886	$ 303,139	

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Student Activity Fund (Fund 81)	May 31, 2015	April 30, 2015
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2014		
Designated-SkillsUSA	$ 2,376	$ 2,376
Designated-NTHS	$ 417	$ 417
	$ 2,793	$ 2,793
Revenue + Transfers		
SkillsUSA	$ 17,620	$ 17,246
National Technical Honor Society	$ 704	$ 672
	$ 18,324	$ 17,918
Expenditure		
SkillsUSA	$ 18,638	$ 18,480
National Technical Honor Society	$ 448	$ 448
	$ 19,086	$ 18,928
Fund Balances- YTD		
Assigned-SkillsUSA	$ 1,359	$ 1,142
Assigned-NTHS	$ 673	$ 641
	$ 2,031	$ 1,783

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6 NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total	Excess	Wellness	
Per Employee Per Month	$ 1,183	$ 85	$ 1,268	Loss fund	Fund	Total
Account Balance July 1, 2014, Original	$ 218,572	$ 22,149	$ 240,722	$ 595,939	$ 9,122	$ 845,782
Adjustment for June 28, 2014 claims	$ (7,476)					
Account Balance July 1, 2014, Adjusted for June claims	$ 211,096					
Plus: YTD Contributions+receipts	$ 610,150	$ -	$ 610,150		$ 615	610,765
Plus: Prescription formulary rebate	$ 3,391	$ -	$ 3,391			3,391
Plus: Interest allocation	$ 97	$ -	$ 97			97
Plus: PA Trust refund	$ -	$ -	$ -			-
Plus: reimbursement from excess loss fund	$ 21,425	$ -	$ 21,425	$ (20,306)		1,119
	$ 635,063	$ -	$ 635,063	$ (20,306)	$ 615	$ 615,372
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (360,784)	$ (22,149)	$ (382,933)			(382,933)
Less: YTD gross claims- prescription	$ (132,886)		$ (132,886)			(132,886)
Less: Large claims management(adj)						-
Less: Stop Loss insurance						-
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			$ -			-
Less: other expense- Wellness contribution	$ (1,566)		$ (1,566)		$ (875)	(2,441)
Less: Admin expenses/stop-loss ins	$ (34,934)	$ -	$ (34,934)		$ (86)	(35,021)
Less: Total YTD claims/exps.	$ (530,170)	$ (22,149)	$ (552,319)	$ -	$ (962)	$ (553,281)
Total YTD claims and expenses						
YTD contributions less expenses	$ 104,893	$ (22,149)	$ 82,744	$ (20,306)	$ (347)	$ 62,092
Account balance -4/30/2015 YTD	**$ 315,989**	$ 0	$ 323,466	$ 575,633	$ 8,775	$ 907,873
Months of claims + expenses in reserve	7.2		7.0			
avg monthly claims + expenses	$ 44,181		$ 46,027			

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

Other information

A. ***Audit preliminary fieldwork began on June 22nd***
B. ***The 2015-2016 budget has been submitted to PDE***