Business Manager's Report
January 2015

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	January 31, 2015	December 31, 2014	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,817,206.39	$ 1,866,611.72	$ (49,405.33)
Capital Projects Fund, PSDLAF	$ 269,232.56	$ 269,232.56	$ -
Food Service Fund- PNC	$ 20,323.72	$ 18,042.91	$ 2,280.81
Student Activities Fund-PNC	$ 5,550.09	$ 6,302.09	$ (752.00)
Flexible Spending Acct, Act 93 403(b)- PNC	$ 1,209.47	$ 864.27	$ 345.20
Total All Funds - Bank Balances	$ 2,113,522.23	$ 2,161,053.55	$ (47,531.32)

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General Fund (Fund 10) Revenue and Expenditure Summary	January 31, 2015			December 31,2014		
	This month's report subject to verification			This month's report subject to verification		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2014						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
Revenue-Local Sources & Districts	$ 4,441,394	$ 2,691,257	60.59%	$ 4,441,394	$ 2,222,226	50.03%
Revenue-All Other Sources	$ 1,407,408	$ 624,952	44.40%	$ 1,407,408	$ 600,028	42.63%
Total Revenue	$ 5,848,802	$ 3,316,209		$ 5,848,802	$ 2,822,255	
Expenditure and reserve	$ 5,751,846	$ 2,927,249	50.89%	$ 5,751,846	$ 2,469,403	42.93%
Change	$ 96,956	$ 388,960		$ 96,956	$ 352,852	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 734,961		$ 480,000	$ 734,961	
Fund Balance-Assigned PSERS	$ 282,975	$ 282,975		$ 282,975	$ 282,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 682,135	$ 682,135		$ 682,135	$ 682,135	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427		$ 148,427	$ 148,427	
	$ 1,843,537	$ 2,098,498		$ 1,843,537	$ 2,098,498	
RCTC						
Fund Balance July 1, 2014	$ 153,055	$ 153,055	$ 0	$ 153,055	$ 153,055	$ 0
Revenue	$ 248,681	$ 256,153	103.00%	$ 248,681	$ 234,493	94.29%
Expenditure and reserve	$ 248,681	$ 237,690	95.58%	$ 248,681	$ 227,217	91.37%
Change	$ -	$ 18,463		$ -	$ 7,276	
Fund Balance-Assigned-RCTC	$ 153,055	$ 171,518		$ 153,055	$ 160,331	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	January 31, 2015			December 31, 2014		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2014						
Fund balance-Assigned-Food Services	$ 4,963	$ 7,461	150.33%	$ 4,963	$ 7,461	150.33%
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 29,532	99.10%	$ 29,800	$ 29,532	99.10%
	$ 34,763	$ 36,993		$ 34,763	$ 36,993	
Operating Revenue	$ 198,083	$ 111,035	56.06%	$ 198,083	$ 105,620	53.32%
Operating Expense	$ 193,983	$ 87,250	44.98%	$ 193,983	$ 84,810	43.72%
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ 23,786		$ -	$ 20,810	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ 31,247	629.60%	$ 4,963	$ 28,271	569.64%
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 29,532	99.10%	$ 29,800	$ 29,532	99.10%
	$ 34,763	$ 60,779		$ 34,763	$ 57,803	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	January 31, 2015			December 31, 2014		
	Annual Plan	YTD-Actual	%	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2014						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 330,364		$ 301,771	$ 330,364	
	$ 305,836	$ 334,429		$ 305,836	$ 334,429	
Plus:						
Transfers from General Fund-2014-2015	$ 33,900	$ 33,900	100.00%	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 14	5.46%	$ 250	$ 7	2.74%
	$ 34,150	$ 33,914	99.31%	$ 34,150	$ 33,907	99.29%
Less:						
School car	$ 28,000	$ -	0.00%	$ 28,000	$ -	0.00%
HS Copier	$ 16,000	$ -	0.00%	$ 16,000	$ -	0.00%
Network system - server hardware	$ 8,400	$ 19,375	230.65%	$ 8,400	$ -	0.00%
Network system - server software	$ 8,700	$ 9,757	112.15%	$ 8,700	$ 9,759	112.17%
Faculty laptop replacements	$ 35,000	$ 36,078	103.08%	$ 35,000	$ 55,452	158.43%
	$ -			$ -		
	$ 96,100	$ 65,210	67.86%	$ 96,100	$ 65,210	67.86%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ 20,449	$ -		$ 20,449	$ -	
Assigned - Future Planned Purchases	$ 207,500	$ -		$ 207,500	$ -	
Assigned-Capital Projects	$ 11,872	$ 299,068		$ 11,872	$ 330,364	
	$ 243,886	$ 303,133		$ 243,886	$ 334,429	

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Student Activity Fund (Fund 81)	January 31, 2015	December 31, 2014
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2014		
Designated-SkillsUSA	$ 2,376	$ 2,376
Designated-NTHS	$ 417	$ 417
	$ 2,793	$ 2,793
Revenue + Transfers		
SkillsUSA	$ 9,616	$ 9,499
National Technical Honor Society	$ 544	$ 288
	$ 10,160	$ 9,787
Expenditure		
SkillsUSA	$ 7,403	$ 6,278
National Technical Honor Society	$ -	$ -
	$ 7,403	$ 6,278
Fund Balances- YTD		
Assigned-SkillsUSA	$ 4,590	$ 5,598
Assigned-NTHS	$ 961	$ 705
	$ 5,550	$ 6,302

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6 NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total	Excess Loss fund	Wellness Fund	Total
Per Employee Per Month	$ 1,183	$ 85	$ 1,268			
Account Balance July 1, 2014, Original	$ 218,572	$ -	$ 218,572	$ 436,134	$ 9,122	$ 663,828
Adjustment for June 28, 2014 claims	$ (7,476)					
Account Balance July 1, 2014, Adjusted for June claims	$ 211,096					
Plus: YTD Contributions+receipts	$ 361,720	$ -	$ 361,720	$ 10,673	$ 615	373,008
Plus: Prescription formulary rebate	$ -		$ -			-
Plus: Interest allocation	$ -		$ -			-
Plus: PA Trust refund	$ -		$ -			-
Plus: reimbursement from excess loss fund	$ 7,775		$ 7,775			7,775
	$ 369,495	$ -	$ 369,495	$ 10,673	$ 615	$ 380,783
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (265,992)	$ -	$ (265,992)			(265,992)
Less: YTD gross claims- prescription	$ (79,882)		$ (79,882)			(79,882)
Less: Large claims management(adj)						-
Less: Stop Loss insurance				$ (293)		(293)
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			$ -	$ (38)		(38)
Less: other expense- Wellness contribution	$ (933)		$ (933)		$ (875)	(1,808)
Less: Admin expenses/stop-loss ins	$ (21,317)	$ -	$ (21,317)		$ (86)	(21,403)
Less: Total YTD claims/exps.	$ (368,124)	$ -	$ (368,124)	$ (331)	$ (962)	$ (369,417)
Total YTD claims and expenses		$ 368,124				
YTD contributions less expenses	$ 1,372	$ -	$ 1,372	$ 10,342	$ (347)	$ 11,367
Account balance -12/31/2014 YTD	**$ 212,468**	$ -	$ 219,944	$ 446,476	**$ 8,775**	$ 675,195
Months of claims + expenses in reserve	6.9		7.2			
avg monthly claims + expenses	$ 30,677		$ 30,677			

** Excess Loss Funds - Balances and activity for FY 2013-2014 not yet confirmed

Other information

A. ***Vendor 1099's were sent out to vendors prior to 1/31/15; PA and IRS transmittals have also been filed.***