2015-2016
ECTS Budget Summary

Description	Amount	Notes / Acct Codes
Budget Notes		
Formula Calculation/Components	100%	VADM--Participation
Act 1		
Act 1 Index--Average of ECTS Districts	2.6%	
Act 1 Index--Low	2.2%	Fairview & Millcreek
Act 1 Index--High	2.9%	Iroquois & Union City
Request to Districts	2.00%	
District Contribution Summary		
Gross District Contributions	$4,405,023	
State Vocational Subsidy (2013-2014)	$609,548	
Net District Contributions	$3,795,475	
Change from 14-15 to 15-16	$74,496	
Average Increase	$6,772	
Largest Increase	$37,178	Millcreek
Largest Decrease	($23,370)	Wattsburg
Per Pupil Analysis		
Per Pupil Cost--Gross, Average	$5,785	Before state vocational subsidy
Per Pupil Cost--Net, Average	$4,984	After state vocational subsidy
Per Pupil Cost--Low	$4,622	Iroquois
Per Pupil Cost--High	$5,164	Millcreek
Fund Balance & Reserve		
Fund Balance--PAC Draft	$988,975	Assigned & Unassigned Funds
Fund Balance--PSERS	$258,975	
Fund Balance--New Program	$250,000	
Fund Balance--Unassigned, June 30, 2014	$480,000	
Transfer to PSERS Assigned	$0	Transfer at EOY based on budget performance
Change in Secondary Fund Balance	$0	
Use of PSERS Fund Balance	$24,000	
Budgetary Reserve	$50,000	
Standard Reserve	$0	
Salary Increases	$0	
Budget Assumptions		
Medical/Prescription Benefit Cost	$16,212	Per FT Employee--Projected 4% increase
Jump-step--Professional Unit	$13,413	One potential faculty member
Chimmney Removal & Boiler Exhaust	???	Capital Projects Fund
Notable Items in Budget		
403(B) Retirement Costs *(Projected)*	$65,000	Eight faculty and staff
Affordable Care Act Costs, *(Projected)*	$56,740	Five parttime support staff members
Subtotal	$121,740	

Erie County Technical School
Secondary Program Budget Summary
2015-2016

SECONDARY PROGRAM			
	Estimated Unassigned Fund Balance--July 1, 2015		480,000
	Estimated Assigned New Program Fund Balance--July 1, 2015		250,000
	Estimated Assigned PSERS Increases Fund Balance--July 1, 2015		282,975
Total Estimated Fund Balance--July 1, 2015			**1,012,975**
Revenue			
6000	Local Sources--Miscellaneous		146,858
6946	Districts--Alternative Education		599,400
6946	Districts--Other Programs--Transition Center		222,674
6946	Districts--Secondary Operating Contributions		3,795,475
7000	State Sources		1,178,040
8000	Federal Sources		310,089
9000	Other Financing Sources		29,000
Total Revenue			**6,281,535**
Total Revenue & Beginning Fund Balance			**7,294,510**
Expenditures			
1200	Special Education-Transition Center		201,827
1300	Vocational Education		2,840,199
1400	Alternative Education		586,206
2100	Support Services--Pupil Personnel		423,360
2200	Support Services--Instructional Staff		306,427
2300	Support Services--Administration		478,356
2400	Support Services--Pupil Health		1,500
2500	Support Services--Business		164,147
2600	Operation and Maintenance of Plant Services		776,075
2800	Support Services--Technology		372,177
3200	Student Activities		3,361
4200	Site Improvemenets		15,000
4400	Architect Services		10,000
4600	Building Improvement Services		10,000
5200	Transfers to Other Funds		42,900
Subtotal Expenditures			**6,231,535**
5900	Budgetary Reserve		50,000
Total Expenditures & Budgetary Reserve			**6,281,535**
Fund Balance			
	Change in Fund Balance-Unassigned		0
	Change in Fund Balance-Assigned to New Program		0
	Change in Fund Balance-Assigned to PSERS Increases		-24,000
Total Change in Fund Balance			**-24,000**
	Unassigned Fund Balance		480,000
	Planned Transfers to Other Fund Balances		0
	Unassigned Fund Balance--June 30, 2016	(7.67% of Expenditures)	480,000
	Assigned Fund Balance - New Program		250,000
	Planned Transfers or Receipts		0
	Total Assigned Fund Balance - New Program--June 30, 2016		250,000
	Assigned Fund Balance - PSERS Increases		282,975
	Planned Transfer to General Fund		-24,000
	Total Assigned Fund Balance - PSERS Increases--June 30, 2016		258,975
Total End of Year Fund Balance - June 30, 2016		(15.99% of Expenditures)	**988,975**

Fund Balance Summary

Assigned Fund Balance (AFB) - PSERS Rate Increase Summary

Assigned to AFB 2009-2010	$43,750
Assigned to AFB 2010-2011	$42,500
Assigned to AFB 2011-2012	$42,000
Assigned to AFB 2012-2013	$42,000
Assigned to AFB 2013-2014	$55,000
Assigned to AFB 2013-2014--Additional	$57,725
Use of AFB	($24,000)
Assigned to AFB 2014-2015 (TBD)	$0
Assigned to AFB 2015-2016 (TBD)	$0
Total - Assigned Fund Balance - PSERS	**$258,975**

Assigned Fund Balance-New Program Summary

Assigned Fund Balance-New Program 13-14	**$250,000**
Total - Assigned Fund Balance - New Program	**$250,000**

Erie County Technical School
District Contribution Calculation
2015-2016

District	District Contribution Percentage	Gross District Amount 2015-2016	Less: Voc Ed Subsidy Received 2013-2014	Net District Amount 2015-2016	Net District Amount 2014-2015	Change Amount	Change Percent	One Percent 2015-2016	3-Year Average Per Pupil Cost
Fairview	3.6%	159,820	18,414	141,405	149,786	(8,381)	-5.6%	1,414	5,118
Fort LeBoeuf	11.2%	491,832	53,384	438,447	449,376	(10,929)	-2.4%	4,384	5,157
General McLane	9.3%	411,691	56,202	355,489	329,365	26,124	7.9%	3,555	4,995
Girard	9.8%	430,545	75,174	355,372	338,357	17,015	5.0%	3,554	4,775
Harbor Creek	7.7%	341,203	44,802	296,401	286,728	9,674	3.4%	2,964	5,025
Iroquois	4.6%	201,095	40,399	160,696	141,512	19,184	13.6%	1,607	4,623
Millcreek	20.9%	921,209	98,866	822,343	785,144	37,199	4.7%	8,223	5,164
North East	9.1%	399,940	55,148	344,792	347,108	(2,317)	-0.7%	3,448	4,987
Northwestern	10.4%	459,823	70,245	389,577	377,055	12,523	3.3%	3,896	4,901
Union City	5.2%	231,079	39,080	191,999	194,133	(2,135)	-1.1%	1,920	4,806
Wattsburg	8.1%	356,886	57,833	299,053	322,415	(23,361)	-7.2%	2,991	4,847
ECTS	**100.0%**	**4,405,123**	**609,548**	**3,795,575**	**3,720,979**	**74,596**	**2.00%**	**37,956**	4,984