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08/22/14

Accrual Basis

Erie County Vocational Technical School Foundation
Statement of Financial Position
As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
100112 · Cash - PSDMAX - Foundation	7,905.65
100110 · Cash ECF - Foundation	228,244.38
100101 · Cash PSDLAF - Foundation	37,764.19
10000 · Cash -PNC -Career Street	<u>90,368.24</u>
Total Checking/Savings	364,282.46
Accounts Receivable	
12000 · Accounts Receivable	<u>6,000.00</u>
Total Accounts Receivable	<u>6,000.00</u>
Total Current Assets	<u>370,282.46</u>
TOTAL ASSETS	<u>370,282.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>13,141.46</u>
Total Accounts Payable	13,141.46
Other Current Liabilities	
20002 · Due to Other Funds	300.00
20001 · Deferred Revenue	<u>54,406.78</u>
Total Other Current Liabilities	<u>54,706.78</u>
Total Current Liabilities	<u>67,848.24</u>
Total Liabilities	67,848.24
Equity	
30000 · Opening Balance Equity	207,118.17
31500 · Temp. Restricted Net Assets	25,000.00
32000 · Unrestricted Net Assets	-25,000.00
Net Income	<u>95,316.05</u>
Total Equity	<u>302,434.22</u>
TOTAL LIABILITIES & EQUITY	<u>370,282.46</u>