

Erie County Vocational Technical School Foundation
Statement of Financial Position
As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
100112 · Cash - PSDMAX - Foundation	7,905.65
100110 · Cash ECF - Foundation	225,672.83
100101 · Cash PSDLAF - Foundation	17,916.48
10000 · Cash -PNC -Career Street	82,880.71
Total Checking/Savings	<u>334,375.67</u>
Accounts Receivable	
12000 · Accounts Receivable	4,500.00
Total Accounts Receivable	<u>4,500.00</u>
Total Current Assets	<u>338,875.67</u>
TOTAL ASSETS	<u>338,875.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,725.00
Total Accounts Payable	<u>5,725.00</u>
Other Current Liabilities	
20002 · Due to Other Funds	300.00
20001 · Deferred Revenue	54,406.78
Total Other Current Liabilities	<u>54,706.78</u>
Total Current Liabilities	<u>60,431.78</u>
Total Liabilities	60,431.78
Equity	
30000 · Opening Balance Equity	207,118.17
31500 · Temp. Restricted Net Assets	25,000.00
32000 · Unrestricted Net Assets	70,316.05
Net Income	-23,990.33
Total Equity	<u>278,443.89</u>
TOTAL LIABILITIES & EQUITY	<u>338,875.67</u>