

**Erie County Vocational Technical School Foundation**  
**Statement of Financial Position**  
As of June 30, 2014

|                                        | <u>Jun 30, 14</u>        |
|----------------------------------------|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 100112 · Cash - PSDMAX - Foundation    | 7,905.65                 |
| 100110 · Cash ECF - Foundation         | 228,244.38               |
| 100101 · Cash PSDLAF - Foundation      | 37,764.19                |
| 10000 · Cash -PNC -Career Street       | 90,368.24                |
| <b>Total Checking/Savings</b>          | 364,282.46               |
| <b>Accounts Receivable</b>             |                          |
| 12000 · Accounts Receivable            | 6,000.00                 |
| <b>Total Accounts Receivable</b>       | 6,000.00                 |
| <b>Total Current Assets</b>            | 370,282.46               |
| <b>TOTAL ASSETS</b>                    | <b><u>370,282.46</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Accounts Payable</b>                |                          |
| 20000 · Accounts Payable               | 13,141.46                |
| <b>Total Accounts Payable</b>          | 13,141.46                |
| <b>Other Current Liabilities</b>       |                          |
| 20002 · Due to Other Funds             | 300.00                   |
| 20001 · Deferred Revenue               | 54,406.78                |
| <b>Total Other Current Liabilities</b> | 54,706.78                |
| <b>Total Current Liabilities</b>       | 67,848.24                |
| <b>Total Liabilities</b>               | 67,848.24                |
| <b>Equity</b>                          |                          |
| 30000 · Opening Balance Equity         | 207,118.17               |
| 31500 · Temp. Restricted Net Assets    | 25,000.00                |
| 32000 · Unrestricted Net Assets        | -25,000.00               |
| Net Income                             | 95,316.05                |
| <b>Total Equity</b>                    | 302,434.22               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>370,282.46</u></b> |