

9/19/2013

Business Manager's Report
September 2013

Prepared by MD Jones

1	General Ledger Bank Account Balances	August 31 2013	July 31, 2013	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,479,372.94	\$ 1,548,733.38	\$ (69,360.44)
	Capital Projects Fund, PSDLAF	\$ 354,602.66	\$ 360,786.42	\$ (6,183.76)
	Food Service Fund- PNC	\$ 40,212.07	\$ 38,766.00	\$ 1,446.07
	Student Activities Fund-PNC	\$ 1,378.71	\$ 1,721.10	\$ (342.39)
	Flexible Spending Acct, Act 93 403(b)- PNC	\$ 1,344.60	\$ 1,010.76	\$ 333.84
	Total All Funds- Bank Balances	\$ 1,876,910.98	\$ 1,951,017.66	\$ (74,106.68)
				\$ -
	ECVT Foundation- PSDLAF	\$ 39,675.87	\$ 42,930.09	\$ (3,254.22)
	ECVT Foundation-ECF (7/31/13)	\$ 202,523.80	\$ 202,523.80	\$ -
	Total ECVT Foundation	\$ 242,199.67	\$ 245,453.89	\$ (3,254.22)

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General Fund (Fund 10)		August 31, 2013			
Revenue and Expenditure Summary		This month's report subject to verification			
		Annual Budget	YTD Actual	%	
ECTS-High School					
Fund Balances - July 1, 2013					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	787,725	
Fund Balance-Assigned PSERS	\$	128,250	\$	225,250	
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	
Fund Balance-Non-Spendable-Inventory	\$	137,841	\$	137,841	
	\$	1,672,315	\$	1,672,315	
Revenue-Local Sources & Districts	\$	4,543,770	\$	919,415	20.23%
Revenue-All Other Sources	\$	1,259,601	\$	101,478	8.06%
Total Revenue	\$	5,803,371	\$	1,020,893	
Expenditure and reserve	\$	5,823,641	\$	525,626	9.03%
Change	\$	(20,270)	\$	495,267	
Fund Balances					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	787,725	\$ (97,000)
Fund Balance-Assigned PSERS	\$	128,250	\$	225,250	\$ 97,000
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	\$ -
Fund Balance-Non-Spendable-Inventory	\$	148,427	\$	148,427	\$ -
	\$	1,682,901	\$	1,682,901	\$ -
RCTC					
Fund Balance July 1, 2013	\$	146,076	\$	146,076	\$ -
Revenue	\$	225,356	\$	50,861	22.57%
Expenditure and reserve	\$	207,922	\$	15,457	7.43%
Change	\$	17,434	\$	35,404	
Fund Balance-Assigned-RCTC	\$	146,076	\$	146,076	\$ -

3	Food Service Fund		August 31, 2013		
	(Fund 51)				
	Revenue and Expenditure Summary		Annual Budget	YTD-Actual	%
	<u>Fund Balances - July 1, 2013</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets (net)	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		
	Operating Revenue	\$ 192,905	\$ 1,166		0.60%
	Operating Expense	\$ 188,805	\$ 3		0.00%
	Depreciation expense	\$ 4,100	\$ -		0.00%
	Gain/(Loss)	\$ -	\$ 1,163		
	<u>Fund Balances - Ending</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		

4	ECTS Capital Projects Fund (Fund 21)		August 31, 2013		
	Revenue and Expenditure Summary		Annual Plan	YTD-Actual	%
	Fund Balance-July 1, 2013				
	Assigned-Transition Center	\$	4,065	\$ 4,065	\$ -
	Assigned-Capital Projects	\$	322,821	\$ 322,821	\$ -
		\$	326,886	\$ 326,886	\$ -
	Plus:				
	Transfers from General Fund-2013-2014	\$	33,900	\$ 33,900	100.00%
	Interest	\$	250	\$ 0	0.02%
		\$	34,150	\$ 33,900	99.27%
	Less:				
	Showman-Field Clearing	\$	10,000	\$ -	0.00%
	Technology- servers/hardware/SC Copier	\$	25,100	\$ -	0.00%
	Janitors Supply-Floor Scrubber	\$	6,100	\$ -	0.00%
	Site Improvements	\$	9,500	\$ -	0.00%
	Johnson Controls-HVAC Controller	\$	4,500	\$ 4,434	98.53%
		\$	-		
		\$	55,200	\$ 4,434	8.03%
	Fund Balance				
	Assigned-Transition Center	\$	4,065	\$ 4,065	
	Assigned-Capital Projects	\$	301,771	\$ 301,771	
		\$	305,836	\$ 305,836	

5 Student Activity Fund (Fund 81)		August 31, 2013
		YTD-Actual
<u>Fund Balances- July 1, 2013</u>		
Designated-SkillsUSA	\$	341
Designated-NTHS	\$	1,204
	\$	1,545
<u>Revenue + Transfers</u>		
SkillsUSA	\$	-
National Technical Honor Society	\$	-
	\$	-
<u>Expenditure</u>		
SkillsUSA	\$	167
National Technical Honor Society	\$	-
	\$	167
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	174
Assigned-NTHS	\$	1,204
	\$	1,378

6	NOREBT-ECTS Per Employee Per Month	Medical/ Rx	Dental	Vision	Total	Excess Loss fund	Wellness Fund	Total
		\$ 1,183	\$ 72	\$ 13	\$ 1,268			
	Account Balance July 1, 2012	\$ 119,555	\$ -	\$ -	\$ 119,555	\$ 436,492	\$ 7,334	\$ 563,381
	Plus: YTD Contributions+receipts	\$ 599,104	\$ 42,972	\$ 7,813	\$ 649,889	\$ 111,256	\$ 1,806	
	Plus: Prescription formulary rebate	\$ -			\$ -			
	Plus: Interest allocation	\$ 481			\$ 481			
	Plus: PA Trust refund	\$ 1,335			\$ 1,335			
	Plus: reimbursement from excess loss fund	\$ -			\$ -			
		\$ 600,920	\$ 42,972	\$ 7,813	\$ 651,705	\$ 111,256	\$ 1,806	\$ 764,767
	Less: YTD gross claims	\$ (416,522)	\$ (33,791)	\$ (6,325)	\$ (456,638)			
	Less: YTD gross claims- prescription	\$ (195,182)			\$ (195,182)			
	Less: Large claims management(adj)					\$ (1,164)		
	Less: Stop Loss insurance					\$ (109,293)		
	Less: reimbursement for large claims over 40K							
	Less: PA Trust refund				\$ -	\$ (1,157)		
	Less: other expense-	\$ (4,149)			\$ (4,149)			
	Less: Admin expenses/stop-loss ins	\$ (35,206)	\$ (1,935)	\$ (498)	\$ (37,639)		\$ (1,426)	
	Less: Total YTD claims/exps.	\$ (651,059)	\$ (35,726)	\$ (6,823)	\$ (693,608)	\$ (111,614)	\$ (1,426)	\$ (806,648)
	Total YTD claims and expenses							
	YTD contribution less expense	\$ (50,139)	\$ 7,246	\$ 990	\$ (41,903)	\$ (358)	\$ 380	\$ (41,881)
	Account balance -06/30/2013 YTD-estimated	\$ 69,416	\$ 7,246	\$ 990	\$ 77,652	\$ 436,134	\$ 7,714	\$ 521,500
	Months of claims + expenses in reserve	1.3	2.4	1.7	1.3			
	avg monthly claims + expenses	\$ 54,255	\$ 2,977	\$ 569	\$ 57,801			

Last update 6/30/13

Other information

A.

- The Annual Financial Report (AFR) for 2012-13 has been completed and submitted to PDE
- The 2014-2015 Budget Development process in beginning
- PSERS reconciliation and verification for 2012-13 has been submitted
- The new meal process for the Career Alternative Education Program (CAEP) is off to a good start
- Implemented a daily grab n go breakfast option for the Transition Center
- completed the GASB 45 OPEB valuation data sheets with the help of BAI