10/17/2013

Business Manager's Report
October 2013

Prepared by MD Jones

1 General Ledger Bank Account Balances	September 30, 2013	August 31, 2013	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,876,904.96	$ 1,479,372.94	$ 397,532.02
Capital Projects Fund, PSDLAF	$ 356,361.33	$ 356,352.45	$ 8.88
Food Service Fund- PNC	$ 33,534.36	$ 40,212.07	$ (6,677.71)
Student Activities Fund-PNC	$ 1,740.71	$ 1,378.71	$ 362.00
Flexible Spending Acct, Act 93 403(b)- PNC	$ 989.59	$ 1,344.60	$ (355.01)
Total All Funds- Bank Balances	$ 2,269,530.95	$ 1,878,660.77	$ 390,870.18
			$ -
ECVT Foundation- PSDLAF	$ 9,767.96	$ 39,675.87	$ (29,907.91)
ECVT Foundation-ECF (8/30/13)	$ 200,172.76	$ 202,523.80	$ (2,351.04)
Total ECVT Foundation	$ 209,940.72	$ 242,199.67	$ (32,258.95)

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General Fund (Fund 10) Revenue and Expenditure Summary	Sept 30,2013 This month's report subject to verification Annual Budget	YTD Actual	%
ECTS-High School			
Fund Balances - July 1, 2013			
Fund Balance-Unassigned-(High School)	$ 884,725	$ 787,725	
Fund Balance-Assigned PSERS	$ 128,250	$ 225,250	
Fund Balance-Non-Spendable-NOREBT	$ 521,499	$ 521,499	
Fund Balance-Non-Spendable-Inventory	$ 137,841	$ 137,841	
	$ 1,672,315	$ 1,672,315	
Revenue-Local Sources & Districts	$ 4,543,770	$ 1,036,069	22.80%
Revenue-All Other Sources	$ 1,259,601	$ 243,807	19.36%
Total Revenue	$ 5,803,371	$ 1,279,876	
Expenditure and reserve	$ 5,823,641	$ 884,041	15.18%
Change	$ (20,270)	$ 395,835	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 884,725	$ 480,000	$ (404,725)
Fund Balance-Assigned PSERS	$ 128,250	$ 282,975	$ 154,725
Fund Balance-Assigned to New Program	$ -	$ 250,000	
Fund Balance-Non-Spendable-NOREBT	$ 521,499	$ 521,499	$ -
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427	$ -
	$ 1,682,901	$ 1,682,901	$ -
RCTC			
Fund Balance July 1, 2013	$ 146,076	$ 146,076	$ -
Revenue	$ 225,356	$ 55,914	24.81%
Expenditure and reserve	$ 207,922	$ 28,995	13.95%
Change	$ 17,434	$ 26,918	
Fund Balance-Assigned-RCTC	$ 146,076	$ 146,076	$ -

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	September 30, 2013		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2013			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets (net)	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	
Operating Revenue	$ 192,905	$ 6,914	3.58%
Operating Expense	$ 188,805	$ 13,430	7.11%
Depreciation expense	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (6,515)	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	September 30, 2013		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2013			
Assigned-Transition Center	$ 4,065	$ 4,065	$ -
Assigned-Capital Projects	$ 322,821	$ 322,821	$ -
	$ 326,886	$ 326,886	$ -
Plus:			
Transfers from General Fund-2013-2014	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 9	3.57%
	$ 34,150	$ 33,909	99.29%
Less:			
Showman-Field Clearing	$ 10,000	$ -	0.00%
Technology- servers/hardware/SC Copier	$ 25,100	$ 5,920	23.59%
Janitors Supply-Floor Scrubber	$ 6,100	$ 6,037	98.97%
Site Improvements	$ 9,500	$ -	0.00%
Johnson Controls-HVAC Controller	$ 4,500	$ 4,434	98.53%
	$ -		
	$ 55,200	$ 16,391	29.69%
Fund Balance			
Assigned-Transition Center	$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 301,771	
	$ 305,836	$ 305,836	

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Student Activity Fund (Fund 81)		September 30, 2013
		YTD-Actual
Fund Balances- July 1, 2013		
Designated-SkillsUSA	$	341
Designated-NTHS	$	1,204
	$	1,545
Revenue + Transfers		
SkillsUSA	$	362
National Technical Honor Society	$	-
	$	362
Expenditure		
SkillsUSA	$	167
National Technical Honor Society	$	-
	$	167
Fund Balances- YTD		
Assigned-SkillsUSA	$	536
Assigned-NTHS	$	1,204
	$	1,740

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NOREBT-ECTS	Medical/ Rx	Dental	Vision	Total	Excess	Wellness	
Per Employee Per Month	$ 1,183	$ 72	$ 13	$ 1,268	Loss fund	Fund	Total
Account Balance July 1, 2012	$ 119,555	$ -	$ -	$ 119,555	$ 436,492	$ 7,334	$ 563,381
Plus: YTD Contributions+receipts	$ 599,104	$ 42,972	$ 7,813	$ 649,889	$ 111,256	$ 1,806	
Plus: Prescription formulary rebate	$ -			$ -			
Plus: Interest allocation	$ 481			$ 481			
Plus: PA Trust refund	$ 1,335			$ 1,335			
Plus: reimbursement from excess loss fund	$ -			$ -			
	$ 600,920	$ 42,972	$ 7,813	$ 651,705	$ 111,256	$ 1,806	$ 764,767
Less: YTD gross claims	$ (416,522)	$ (33,791)	$ (6,325)	$ (456,638)			
Less: YTD gross claims- prescription	$ (195,182)			$ (195,182)			
Less: Large claims management(adj)					$ (1,164)		
Less: Stop Loss insurance					$ (109,293)		
Less: reimbursement for large claims over 40K							
Less: PA Trust refund				$ -	$ (1,157)		
Less: other expense-	$ (4,149)			$ (4,149)			
Less: Admin expenses/stop-loss ins	$ (35,206)	$ (1,935)	$ (498)	$ (37,639)		$ (1,426)	
Less: Total YTD claims/exps.	$ (651,059)	$ (35,726)	$ (6,823)	$ (693,608)	$ (111,614)	$ (1,426)	$ (806,648)
Total YTD claims and expenses							
YTD contribution less expense	$ (50,139)	$ 7,246	$ 990	$ (41,903)	$ (358)	$ 380	$ (41,881)
Account balance -06/30/2013 YTD-estimated	$ 69,416	$ 7,246	$ 990	**$ 77,652**	$ 436,134	$ 7,714	$ 521,500
Months of claims + expenses in reserve	1.3	2.4	1.7	1.3			
avg monthly claims + expenses	$ 54,255	$ 2,977	$ 569	$ 57,801			

Last update 6/30/13

Other information

A.

- -Quarterly reports for Perkins, Sales Tax, Social Security and PSERS have been submitted
- -The NW PASBO meeting was held at ECTS on October 4th
- -The Grab N Go Breakfast resulted in an additional 851 breakfast served through September over last year
- -The Food Service Program audit is scheduled for January 2014
- -Continuing the 2014-2015 Budget Development Process
- -Prepared proposal package for Early Bird negotiations and created salary schedule worksheet for running scenarios
- -Successful transition to the new 403b Third Party Administrator