

1/20/2014

Business Manager's Report
January 2014

Prepared by MD Stokes

1	General Ledger Bank Account Balances	Dec 31, 2013	Nov 30,2013	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,650,457.56	\$ 1,844,337.35	\$ (193,879.79)
	Capital Projects Fund, PSDLAF	\$ 334,412.64	\$ 334,404.19	\$ 8.45
	Food Service Fund- PNC	\$ 13,509.46	\$ 23,143.84	\$ (9,634.38)
	Student Activities Fund-PNC	\$ 11,769.56	\$ 12,032.36	\$ (262.80)
	Flexible Spending Acct, Act 93 403(b)- PNC	\$ 1,190.61	\$ 856.77	\$ 333.84
	Total All Funds- Bank Balances	\$ 2,011,339.83	\$ 2,214,774.51	\$ (203,434.68)
				\$ -
	ECVT Foundation- PSDLAF	\$ 11,281.61	\$ 9,927.04	\$ 1,354.57
	ECVT Foundation-ECF (Nov 2013)	\$ 212,543.20	\$ 211,459.49	\$ 1,083.71
	Total ECVT Foundation	\$ 223,824.81	\$ 221,386.53	\$ 2,438.28

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2

General Fund (Fund 10) Revenue and Expenditure Summary		Dec 31, 2013			
		This month's report subject to verification			
		Annual Budget	YTD Actual	%	
ECTS-High School					
Fund Balances - July 1, 2013					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	787,725	
Fund Balance-Assigned PSERS	\$	128,250	\$	225,250	
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	
Fund Balance-Non-Spendable-Inventory	\$	137,841	\$	137,841	
	\$	1,672,315	\$	1,672,315	
Revenue-Local Sources & Districts	\$	4,543,770	\$	2,137,741	47.05%
Revenue-All Other Sources	\$	1,259,601	\$	546,169	43.36%
Total Revenue	\$	5,803,371	\$	2,683,910	
Expenditure and reserve	\$	5,823,641	\$	2,379,730	40.86%
Change	\$	(20,270)	\$	304,180	
Fund Balances					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	480,000	\$ (404,725)
Fund Balance-Assigned PSERS	\$	128,250	\$	282,975	\$ 154,725
Fund Balance-Assigned to New Program	\$	-	\$	250,000	
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	\$ -
Fund Balance-Non-Spendable-Inventory	\$	148,427	\$	148,427	\$ -
	\$	1,682,901	\$	1,682,901	\$ -
RCTC					
Fund Balance July 1, 2013	\$	146,076	\$	146,076	\$ -
Revenue	\$	225,356	\$	94,085	41.75%
Expenditure and reserve	\$	207,922	\$	105,232	50.61%
Change	\$	17,434	\$	(11,148)	
Fund Balance-Assigned-RCTC	\$	146,076	\$	146,076	\$ -

1/20/2014

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3	Food Service Fund (Fund 51)		December 31, 2013		
	Revenue and Expenditure Summary		Annual Budget	YTD-Actual	%
	<u>Fund Balances - July 1, 2013</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets (net)	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		
	Operating Revenue	\$ 192,905	\$ 89,058		46.17%
	Operating Expense	\$ 188,805	\$ 71,507		37.87%
	Depreciation expense	\$ 4,100	\$ -		0.00%
	Gain/(Loss)	\$ -	\$ 17,551		
	<u>Fund Balances - Ending</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		

4	ECTS Capital Projects Fund (Fund 21)		December 31, 2013		
	Revenue and Expenditure Summary		Annual Plan	YTD-Actual	%
	Fund Balance-July 1, 2013				
	Assigned-Transition Center	\$ 4,065	\$ 4,065	\$ -	
	Assigned-Capital Projects	\$ 322,821	\$ 322,821	\$ -	
		\$ 326,886	\$ 326,886	\$ -	
	Plus:				
	Transfers from General Fund-2013-2014	\$ 33,900	\$ 33,900		100.00%
	Interest	\$ 250	\$ 9		3.57%
		\$ 34,150	\$ 33,909		99.29%
	Less:				
	Showman-Field Clearing	\$ 10,000	\$ 10,000		100.00%
	Technology- servers/hardware/SC Copier	\$ 25,100	\$ 5,920		23.59%
	Janitors Supply-Floor Scrubber	\$ 6,100	\$ 6,037		98.97%
	Site Improvements	\$ 9,500	\$ -		0.00%
	Johnson Controls-HVAC Controller	\$ 4,500	\$ 4,434		98.53%
		\$ -			
		\$ 55,200	\$ 26,391		47.81%
	Fund Balance				
	Assigned-Transition Center	\$ 4,065	\$ 4,065		
	Assigned-Capital Projects	\$ 301,771	\$ 301,771		
		\$ 305,836	\$ 305,836		

5 Student Activity Fund (Fund 81)		Dec 31, 2013
		YTD-Actual
<u>Fund Balances- July 1, 2013</u>		
Designated-SkillsUSA	\$	341
Designated-NTHS	\$	1,204
	\$	1,545
<u>Revenue + Transfers</u>		
SkillsUSA	\$	12,079
National Technical Honor Society	\$	157
	\$	12,236
<u>Expenditure</u>		
SkillsUSA	\$	7,510
National Technical Honor Society	\$	-
	\$	7,510
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	4,910
Assigned-NTHS	\$	1,361
	\$	6,271

6	NOREBT-ECTS Per Employee Per Month	Medical/ Rx	Dental	Vision	Total	Excess Loss fund	Wellness Fund	Total
		\$ 1,183	\$ 72	\$ 13	\$ 1,268			
	Account Balance July 1, 2013	\$ 77,292	\$ -	\$ -	\$ 77,292	\$ 436,134	\$ 7,714	\$ 521,140
	Plus: YTD Contributions+receipts	\$ 161,607	\$ 10,512	\$ 1,898	\$ 174,017	\$ 10,673	\$ 438	
	Plus: Prescription formulary rebate	\$ -			\$ -			
	Plus: Interest allocation	\$ -			\$ -			
	Plus: PA Trust refund	\$ -			\$ -			
	Plus: reimbursement from excess loss fund	\$ -			\$ -			
		\$ 161,607	\$ 10,512	\$ 1,898	\$ 174,017	\$ 10,673	\$ 438	\$ 185,128
	Less: YTD gross claims	\$ (84,141)	\$ (8,914)	\$ (1,267)	\$ (94,321)			
	Less: YTD gross claims- prescription	\$ (28,528)			\$ (28,528)			
	Less: Large claims management(adj)					\$ (293)		
	Less: Stop Loss insurance					\$ -		
	Less: reimbursement for large claims over 40K							
	Less: PA Trust refund				\$ -	\$ (38)		
	Less: other expense-	\$ (1,123)			\$ (1,123)			
	Less: Admin expenses/stop-loss ins	\$ (8,272)	\$ (475)	\$ (120)	\$ (8,867)		\$ (49)	
	Less: Total YTD claims/exps.	\$ (122,064)	\$ (9,389)	\$ (1,387)	\$ (132,839)	\$ (331)	\$ (49)	\$ (133,219)
	Total YTD claims and expenses							
	YTD contribution less expense	\$ 39,543	\$ 1,123	\$ 511	\$ 41,178	\$ 10,342	\$ 389	\$ 51,909
	Account balance -09/30/13	\$ 116,835	\$ 1,123	\$ 511	\$ 118,470	\$ 446,476	\$ 8,103	\$ 573,049
	Months of claims + expenses in reserve	2.9	0.4	1.1	2.7			
	avg monthly claims + expenses	\$ 40,688	\$ 3,130	\$ 462	\$ 44,280			

Last update 9/30/13

Other information

A.

- Quarterly reports for Sales Tax, PSERS, Perkins, Social Security submitted
- Finalized claim with Insurance Company over light pole/bus accident-getting 100% of our costs
- 2014-15 budget development
- State Audit of Food Service Operations took place on Dec 17th and 18th-no findings
- Over a dozen interviews for the two secretarial position open
- Continued the training process of the new Business Office Secretary
- 2013 liquid fuels tax filed
- 1099s for 2013 mailed to vendors