



PROPOSED AGENDA ITEM

MEETING DATE: February 27, 2014

SUBJECT: Agreement-Indemnification language change

SUBMITTED BY: Marcia D. Stokes

DESCRIPTION:

In order for the School's Commercial Crime: Employee Theft and Forgery Policy to extend coverage to the ECVTS Foundation as a 3rd party contractor, the indemnification clause in the Agreement that was approved on December 17, 2013 between the School and the Foundation for fiscal and operations services needs to be modified. The language modification has been reviewed by the insurance agent and carrier, as well as legal counsel.

RECOMMENDATION:

Motion to approve the indemnification clause of the December 17, 2013 agreement between Erie County Technical School and the Erie County Vocational-Technical School Foundation to read "The School and the Foundation mutually indemnify and hold harmless from any and all claims, expenses, and liabilities arising out of this Agreement with the exception of Foundation claims covered by the School's Commercial Crime: Employee Theft and Forgery Policy"