

2/21/2014

Business Manager's Report
February 2014

Prepared by MD Stokes

1	General Ledger Bank Account Balances	Jan 31, 2014	Dec 31,2013	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,737,507.55	\$ 1,650,457.56	\$ 87,049.99
	Capital Projects Fund, PSDLAF	\$ 334,412.65	\$ 334,412.64	\$ 0.01
	Food Service Fund- PNC	\$ 18,298.35	\$ 13,509.46	\$ 4,788.89
	Student Activities Fund-PNC	\$ 6,512.01	\$ 11,769.56	\$ (5,257.55)
	Flexible Spending Acct, Act 93 403(b)- PNC	\$ 1,240.24	\$ 1,190.61	\$ 49.63
	Total All Funds- Bank Balances	\$ 2,097,970.80	\$ 2,011,339.83	\$ 86,630.97
				\$ -
	ECVT Foundation- PSDLAF	\$ 8,994.11	\$ 11,281.61	\$ (2,287.50)
	ECVT Foundation-ECF (Dec 2013)	\$ 215,257.30	\$ 212,543.20	\$ 2,714.10
	Total ECVT Foundation	\$ 224,251.41	\$ 223,824.81	\$ 426.60

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General Fund (Fund 10) Revenue and Expenditure Summary		Jan 31,2014			
		This month's report subject to verification			
		Annual Budget	YTD Actual	%	
ECTS-High School					
Fund Balances - July 1, 2013					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	787,725	
Fund Balance-Assigned PSERS	\$	128,250	\$	225,250	
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	
Fund Balance-Non-Spendable-Inventory	\$	137,841	\$	137,841	
	\$	1,672,315	\$	1,672,315	
Revenue-Local Sources & Districts	\$	4,543,770	\$	2,571,002	56.58%
Revenue-All Other Sources	\$	1,259,601	\$	586,927	46.60%
Total Revenue	\$	5,803,371	\$	3,157,930	
Expenditure and reserve	\$	5,823,641	\$	2,784,554	47.81%
Change	\$	(20,270)	\$	373,375	
Fund Balances					
Fund Balance-Unassigned-(High School)	\$	884,725	\$	480,000	\$ (404,725)
Fund Balance-Assigned PSERS	\$	128,250	\$	282,975	\$ 154,725
Fund Balance-Assigned to New Program	\$	-	\$	250,000	
Fund Balance-Non-Spendable-NOREBT	\$	521,499	\$	521,499	\$ -
Fund Balance-Non-Spendable-Inventory	\$	148,427	\$	148,427	\$ -
	\$	1,682,901	\$	1,682,901	\$ -
RCTC					
Fund Balance July 1, 2013	\$	146,076	\$	146,076	\$ -
Revenue	\$	225,356	\$	113,584	50.40%
Expenditure and reserve	\$	207,922	\$	116,178	55.88%
Change	\$	17,434	\$	(2,594)	
Fund Balance-Assigned-RCTC	\$	146,076	\$	146,076	\$ -

3	Food Service Fund (Fund 51)		January 31, 2014		
	Revenue and Expenditure Summary		Annual Budget	YTD-Actual	%
	<u>Fund Balances - July 1, 2013</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets (net)	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		
	Operating Revenue	\$ 192,905	\$ 108,220		56.10%
	Operating Expense	\$ 188,805	\$ 85,910		45.50%
	Depreciation expense	\$ 4,100	\$ -		0.00%
	Gain/(Loss)	\$ -	\$ 22,310		
	<u>Fund Balances - Ending</u>				
	Fund balance-Assigned-Food Services	\$ 6,649	\$ 6,649	\$ -	
	Fund Balance-Assigned-Capital Assets	\$ 29,532	\$ 29,532	\$ -	
		\$ 36,181	\$ 36,181		

4	ECTS Capital Projects Fund (Fund 21)		January 31, 2014		
	Revenue and Expenditure Summary		Annual Plan	YTD-Actual	%
	Fund Balance-July 1, 2013				
	Assigned-Transition Center	\$ 4,065	\$ 4,065	\$ -	
	Assigned-Capital Projects	\$ 322,821	\$ 322,821	\$ -	
		\$ 326,886	\$ 326,886	\$ -	
	Plus:				
	Transfers from General Fund-2013-2014	\$ 33,900	\$ 33,900		100.00%
	Interest	\$ 250	\$ 9		3.57%
		\$ 34,150	\$ 33,909		99.29%
	Less:				
	Showman-Field Clearing	\$ 10,000	\$ 10,000		100.00%
	Technology- servers/hardware/SC Copier	\$ 25,100	\$ 5,920		23.59%
	Janitors Supply-Floor Scrubber	\$ 6,100	\$ 6,037		98.97%
	Site Improvements	\$ 9,500	\$ -		0.00%
	Johnson Controls-HVAC Controller	\$ 4,500	\$ 4,434		98.53%
		\$ -			
		\$ 55,200	\$ 26,391		47.81%
	Fund Balance				
	Assigned-Transition Center	\$ 4,065	\$ 4,065		
	Assigned-Capital Projects	\$ 301,771	\$ 301,771		
		\$ 305,836	\$ 305,836		

5 Student Activity Fund (Fund 81)		Jan 31, 2014
		YTD-Actual
<u>Fund Balances- July 1, 2013</u>		
Designated-SkillsUSA	\$	341
Designated-NTHS	\$	1,204
	\$	1,545
<u>Revenue + Transfers</u>		
SkillsUSA	\$	12,263
National Technical Honor Society	\$	157
	\$	12,420
<u>Expenditure</u>		
SkillsUSA	\$	10,564
National Technical Honor Society	\$	-
	\$	10,564
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	2,040
Assigned-NTHS	\$	1,361
	\$	3,401

6	NOREBT-ECTS Per Employee Per Month	Medical/ Rx	Dental	Vision	Total	Excess Loss fund	Wellness Fund	Total
		\$ 1,183	\$ 72	\$ 13	\$ 1,268			
	Account Balance July 1, 2013	\$ 77,292	\$ -	\$ -	\$ 77,292	\$ 436,134	\$ 7,714	\$ 521,140
	Plus: YTD Contributions+receipts	\$ 161,607	\$ 10,512	\$ 1,898	\$ 174,017	\$ 10,673	\$ 438	
	Plus: Prescription formulary rebate	\$ -			\$ -			
	Plus: Interest allocation	\$ -			\$ -			
	Plus: PA Trust refund	\$ -			\$ -			
	Plus: reimbursement from excess loss fund	\$ -			\$ -			
		\$ 161,607	\$ 10,512	\$ 1,898	\$ 174,017	\$ 10,673	\$ 438	\$ 185,128
	Less: YTD gross claims	\$ (84,141)	\$ (8,914)	\$ (1,267)	\$ (94,321)			
	Less: YTD gross claims- prescription	\$ (28,528)			\$ (28,528)			
	Less: Large claims management(adj)					\$ (293)		
	Less: Stop Loss insurance					\$ -		
	Less: reimbursement for large claims over 40K							
	Less: PA Trust refund				\$ -	\$ (38)		
	Less: other expense-	\$ (1,123)			\$ (1,123)			
	Less: Admin expenses/stop-loss ins	\$ (8,272)	\$ (475)	\$ (120)	\$ (8,867)		\$ (49)	
	Less: Total YTD claims/exps.	\$ (122,064)	\$ (9,389)	\$ (1,387)	\$ (132,839)	\$ (331)	\$ (49)	\$ (133,219)
	Total YTD claims and expenses							
	YTD contribution less expense	\$ 39,543	\$ 1,123	\$ 511	\$ 41,178	\$ 10,342	\$ 389	\$ 51,909
	Account balance -09/30/13	\$ 116,835	\$ 1,123	\$ 511	\$ 118,470	\$ 446,476	\$ 8,103	\$ 573,049
	Months of claims + expenses in reserve	2.9	0.4	1.1	2.7			
	avg monthly claims + expenses	\$ 40,688	\$ 3,130	\$ 462	\$ 44,280			

Last update 9/30/13

Other information

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- E-Rate reimbursement submitted for phone and internet service through January 2014
- Reminder-Statement of Financial Interests due by May 1st
- Continued interview for the open Business Office Secretary position
- Budget Review meeting with Director to analyze current year spending
- Performed within function budgets transfer to cover grant equipment, contracted repair services, instructional equipment & supplies, chair replacement: and equipment installation costs

VISA Statement and Receipts
date received log

Card Holder	2/27/2013	3/27/2013	4/29/2013	5/27/2013	6/27/2013	7/27/2013	8/27/2013	9/27/2013	10/28/2013	11/27/2013	12/27/2013	1/27/2014
	3/15/2013	4/15/2013	5/15/2013	6/17/2013	7/15/2013	8/15/2013	9/14/2013	10/15/2013	11/15/2013	12/15/2013	1/15/2014	2/15/2014
DiPlacido, Frank	3/11/2013	4/19/2013	5/7/2013	6/18/2013	7/8/2013	N/A	N/A	10/7/2013	11/5/2013	12/11/2013	1/8/2014	
Fatica, Natalie	3/11/2013	4/2/2013	5/6/2013	6/5/2013	N/A	8/12/2013	9/5/2013	10/7/2013	11/5/2013	12/9/2013	1/6/2014	2/4/2014
Holland, Patrick	3/11/2013	4/4/2013	5/9/2013	6/4/2013	7/12/2013	8/7/2013	9/6/2013	10/7/2013	11/7/2013	12/10/2013	1/8/2014	2/5/2014
Jackson, Aldo	3/14/2013	4/2/2013	5/8/2013	6/5/2013	7/11/2013	8/12/2013	9/9/2013	10/14/2013	11/11/2013	12/13/2013	1/7/2014	2/11/2014
Jones, Marcia	3/5/2013	4/2/2013	5/6/2013	6/3/2013	7/8/2013	8/5/2013	9/3/2013	10/7/2013	11/4/2013	12/9/2013	1/6/2014	2/3/2014
Kennerknecht, Jan	3/4/2013	4/3/2013	5/6/2013	6/4/2013	N/A	8/6/2013	9/4/2013	10/9/2013	11/5/2013	12/9/2013	1/8/2014	2/6/2014
Smith, Jeffrey	3/7/2013	4/12/2013	5/13/2013	6/20/2013	7/17/2013	8/12/2013	9/4/2013	10/10/2013	11/6/2013	12/17/2013	1/14/2014	2/12/2014
Tarasovitch, Joseph	N/A	4/4/2013	5/7/2013	N/A	7/8/2013	8/6/2013	9/4/2013	10/8/2013	11/6/2013	12/9/2013	1/9/2014	2/4/2014
Tatalone, Susan - Cancel 11/18/13	3/13/2013	4/2/2013	5/6/2013	6/20/2013	7/8/2013	8/12/2013	9/3/2013	N/A	N/A	N/A	N/A	
Tech, Justin	3/8/2013	4/11/2013	5/9/2013	6/13/2013	7/10/2013	N/A	9/13/2013	10/10/2013	11/8/2013	12/9/2013	1/13/2014	2/10/2014
Von Volkenburg, Delbert	3/5/2013	4/2/2013	5/6/2013	6/4/2013	7/8/2013	8/14/2013	9/4/2013	10/8/2013	11/5/2013	12/11/2013	1/13/2014	2/10/2014
Balsiger, Kenneth	3/8/2013	N/A	5/8/2013	6/5/2013	N/A	N/A	9/6/2013	10/4/2013	11/4/2013	12/11/2013	1/8/2014	2/4/2014
Bright, Tamara	N/A	4/3/2013	5/7/2013	6/5/2013	N/A	N/A	N/A	N/A	N/A	12/9/2013	1/6/2014	2/5/2014
Burnham, Marty												2/10/2014
Carr, Sandra	3/5/2013	N/A	5/10/2013	6/3/2013	7/8/2013	N/A	N/A	10/7/2013	N/A	12/9/2013	1/6/2014	2/3/2014
Craft, Robert	3/13/2013	N/A	5/13/2013	6/4/2013	N/A	8/5/2013	N/A	N/A	11/5/2013	12/11/2013	1/14/2014	2/5/2014
Cyphert, Mark	3/5/2013	4/3/2013	5/7/2013	6/4/2013	N/A	9/4/2013	9/4/2013	10/14/2013	11/5/2013	12/9/2013	1/6/2014	2/4/2014
Erdman, Donna	3/15/2013	4/17/2013	5/13/2013	6/5/2013	N/A	N/A	9/13/2013	10/15/2013	11/15/2013	12/27/2013	1/15/2014	2/14/2014
Grimes, Robin	3/7/2013	N/A	5/7/2013	6/5/2013	N/A	8/8/2013	9/4/2013	10/9/2013	N/A	12/10/2013	1/8/2014	2/14/2014
Hamilton, Stephanie	N/A	N/A	N/A	6/4/2013	N/A	N/A	N/A	10/4/2013	11/6/2013	12/18/2013	1/8/2014	2/3/2014
Hewitt, Roach	3/5/2013	4/4/2013	N/A	6/3/2013	N/A	8/26/2013	N/A	10/8/2013	11/5/2013	12/6/2013	1/8/2014	2/4/2014
Lucarotti, Andrea	3/5/2013	4/3/2013	N/A	6/5/2013	N/A	8/27/2013	9/4/2013	10/4/2013	N/A	12/11/2013	1/6/2014	2/3/2014
Lyle, Bob								10/14/2013	11/14/2013	12/17/2013	1/14/2014	2/10/2014
Massello, Tracy (James)	3/4/2013	4/15/2013	5/15/2013	N/A	N/A	N/A	N/A	10/4/2013	11/20/2013	12/6/2013	1/16/2014	2/4/2014
Michalak, David	3/13/2013	4/15/2013	5/10/2013	6/4/2013	N/A	N/A	N/A	10/16/2013	11/14/2013	12/11/2013	1/15/2014	2/5/2014
Mientkiewicz, Timothy	3/6/2013	4/5/2013*	5/6/2013	6/5/2013	N/A	N/A	N/A	10/14/2013	N/A	N/A	N/A	
Moyak, Remle								10/14/2013	11/4/2013	12/9/2013	1/6/2014	2/4/2014
Oakes, Curt	3/5/2013	4/4/2013*	N/A	6/3/2013	N/A	N/A	N/A	10/10/2013	11/5/2013	12/9/2013	1/6/2014	2/10/2014
Salorino, Joseph	N/A	4/17/2013	5/9/2013	6/5/2013	N/A	N/A	N/A	N/A	11/15/2013	12/18/2013	1/10/2014	2/11/2014
Sanders, Kelly								10/8/2013	11/5/2013	12/9/2013	1/8/2014	2/11/2014
Sargent, Mariea	N/A	4/10/2013	5/7/2013	6/5/2013	N/A	N/A	9/4/2013	10/9/2013	11/8/2013	12/11/2013	1/6/2014	2/5/2014
Scalise, Lesa	3/14/2013	4/17/2013	5/15/2013	6/14/2013	7/8/2013	N/A	9/13/2013	10/14/2013	11/15/2013	12/18/2013	1/15/2014	2/12/2014
Shaffer, Elaine	3/5/2013	4/10/2013	5/6/2013	6/6/2013	7/8/2013	N/A	9/4/2013	10/4/2013	11/5/2013	12/6/2013	1/6/2014	2/3/2014
Sorensen, Lisa	3/6/2013	4/10/2013	5/10/2013	6/5/2013	N/A	N/A	9/10/2013	9/27/2013	11/11/2013	12/13/2013	1/8/2014	2/6/2014
States, Sherry	3/15/2013	N/A	N/A	6/5/2013	N/A	N/A	9/13/2013	10/15/2013	11/20/2013	12/9/2013	1/15/2014	2/18/2014
Steever, Sam	3/5/2013	4/18/2013	N/A	6/3/2013	7/8/2013	N/A	9/10/2013	10/10/2013	11/13/2013	12/13/2013	1/14/2014	2/7/2014
Supryniewicz, Robert	3/13/2013	4/17/2013	5/7/2013	6/4/2013	N/A	N/A	N/A	10/14/2013	N/A	12/18/2013	1/8/2014	2/7/2014
Wilber, Danielle	N/A	4/5/2013	N/A	6/4/2013	N/A	N/A	9/4/2013	10/4/2013	11/15/2013	12/11/2013	1/10/2014	2/3/2014
Yanosko, David	3/7/2013	4/10/2013	5/7/2013	6/5/2013	N/A	N/A	N/A	10/9/2013	11/8/2013	12/10/2013	1/8/2014	2/7/2014
Zimmermann, Phylis	3/5/2013	4/2/2013	5/15/2013	6/4/2013	N/A	N/A	N/A	10/11/2013	11/20/2013	12/10/2013		2/13/2014