8/19/2013

Business Manager's Report
August 2013

Prepared by MD Jones

1	General Ledger Bank Account Balances	July 31 2013	June 30, 2013	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	$ 1,548,733.38	$ 1,485,765.96	$ 62,967.42
	Capital Projects Fund, PSDLAF	$ 360,786.42	$ 326,886.41	$ 33,900.01
	Food Service Fund- PNC	$ 38,766.00	$ 3,876.47	$ 34,889.53
	Student Activities Fund-PNC	$ 1,721.10	$ 1,746.62	$ (25.52)
	Flexible Spending Acct, Act 93 403(b)- PNC	$ 1,010.76	$ 676.92	$ 333.84
	Total All Funds- Bank Balances	$ 1,951,017.66	$ 1,818,952.38	$ 132,065.28
				$ -
	ECVT Foundation- PSDLAF	$ 42,930.09	$ 42,836.18	$ 93.91
	ECVT Foundation-ECF (6/30/13)	$ 198,116.88	$ 198,116.88	$ -
	Total ECVT Foundation	$ 241,046.97	$ 240,953.06	$ 93.91

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General Fund (Fund 10) Revenue and Expenditure Summary	July 31,2013 This month's report subject to verification Annual Budget	YTD Actual	%
ECTS-High School			
Fund Balances - July 1, 2013			
Fund Balance-Unassigned-(High School)	$ 884,725	$ 787,725	
Fund Balance-Assigned PSERS	$ 128,250	$ 225,250	
Fund Balance-Non-Spendable-NOREBT	$ 521,499	$ 521,499	
Fund Balance-Non-Spendable-Inventory	$ 137,841	$ 137,841	
	$ 1,672,315	$ 1,672,315	
Revenue-Local Sources & Districts	$ 4,543,770	$ 383,815	8.45%
Revenue-All Other Sources	$ 1,259,601	$ 9,833	0.78%
Total Revenue	$ 5,803,371	$ 393,648	
Expenditure and reserve	$ 5,823,641	$ 432,686	7.43%
Change	$ (20,270)	$ (39,038)	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 884,725	$ 787,725	$ (97,000)
Fund Balance-Assigned PSERS	$ 128,250	$ 225,250	$ 97,000
Fund Balance-Non-Spendable-NOREBT	$ 521,499	$ 521,499	$ -
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 148,427	$ -
	$ 1,682,901	$ 1,682,901	$ -
RCTC			
Fund Balance July 1, 2013	$ 146,076	$ 146,076	$ -
Revenue	$ 225,356	$ 11,182	4.96%
Expenditure and reserve	$ 207,922	$ 9,862	4.74%
Change	$ 17,434	$ 1,320	
Fund Balance-Assigned-RCTC	$ 146,076	$ 146,076	$ -

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	July 31, 2013		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2013			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets (net)	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	
Operating Revenue	$ 192,905	$ 40,000	20.74%
Operating Expense	$ 188,805	$ 270	0.14%
Depreciation expense	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ 39,730	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	

4 ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	July 31, 2013		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2013			
Assigned-Transition Center	$ 4,065	$ 4,065	$ -
Assigned-Capital Projects	$ 322,821	$ 322,821	$ -
	$ 326,886	$ 326,886	$ -
Plus:			
Transfers from General Fund-2013-2014	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 0	0.00%
	$ 34,150	$ 33,900	99.27%
Less:			
Showman-Field Clearing	$ 10,000	$ -	0.00%
Technology- servers/hardware/SC Copier	$ 25,100	$ -	0.00%
Janitors Supply-Floor Scrubber	$ 6,100	$ -	0.00%
Site Improvements	$ 9,500	$ -	0.00%
Johnson Controls-HVAC Contoller	$ 4,500	$ -	0.00%
	$ -		
	$ 55,200	$ -	0.00%
Fund Balance			
Assigned-Transition Center	$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 301,771	
	$ 305,836	$ 305,836	

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Student Activity Fund (Fund 81)		July 31, 2013
		YTD-Actual
Fund Balances- July 1, 2013		
Designated-SkillsUSA	$	341
Designated-NTHS	$	1,204
	$	1,545
Revenue + Transfers		
SkillsUSA	$	314
National Technical Honor Society	$	-
	$	314
Expenditure		
SkillsUSA	$	138
National Technical Honor Society	$	-
	$	138
Fund Balances- YTD		
Assigned-SkillsUSA	$	517
Assigned-NTHS	$	1,204
	$	1,721

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NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,183	Dental $ 72	Vision $ 13	Total $ 1,268	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2012	$ 119,555	$ -	$ -	$ 119,555	$ 436,492	$ 7,334	$ 563,381
Plus: YTD Contributions+receipts	$ 599,104	$ 42,972	$ 7,813	$ 649,889	$ 111,256	$ 1,806	
Plus: Prescription formulary rebate	$ -			$ -			
Plus: Interest allocation	$ 481			$ 481			
Plus: PA Trust refund	$ 1,335			$ 1,335			
Plus: reimbursement from excess loss fund	$ -			$ -			
	$ 600,920	$ 42,972	$ 7,813	$ 651,705	$ 111,256	$ 1,806	$ 764,767
Less: YTD gross claims	$ (416,522)	$ (33,791)	$ (6,325)	$ (456,638)			
Less: YTD gross claims- prescription	$ (195,182)			$ (195,182)			
Less: Large claims management(adj)					$ (1,164)		
Less: Stop Loss insurance					$ (109,293)		
Less: reimbursement for large claims over 40K							
Less: PA Trust refund				$ -	$ (1,157)		
Less: other expense-	$ (4,149)			$ (4,149)			
Less: Admin expenses/stop-loss ins	$ (35,206)	$ (1,935)	$ (498)	$ (37,639)		$ (1,426)	
Less: Total YTD claims/exps.	$ (651,059)	$ (35,726)	$ (6,823)	$ (693,608)	$ (111,614)	$ (1,426)	$ (806,648)
Total YTD claims and expenses							
YTD contribution less expense	$ (50,139)	$ 7,246	$ 990	$ (41,903)	$ (358)	$ 380	$ (41,881)
Account balance -06/30/2013 YTD-estimated	$ 69,416	$ 7,246	$ 990	**$ 77,652**	$ 436,134	$ 7,714	$ 521,500
Months of claims + expenses in reserve	1.3	2.4	1.7	1.3			
avg monthly claims + expenses	$ 54,255	$ 2,977	$ 569	$ 57,801			

Last update 6/30/13

Other information

A.

-Transfers from general fund to capital fund ($33,900) and Food Service Fund ($40,000) per the budget have been made

-The $97,000 transfer from assigned high school fund balance to PSERS assigned fund balance has been made

-The 2013-2014 Capital Budget is reflected in the report including the field clearing, new floor scubber, and HVAC controller