4/24/2014

Business Manager's Report
April 2014

Prepared by MD Stokes

1	General Ledger Bank Account Balances	Mar 31, 2014	Feb 28, 2014	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	$ 2,011,186.79	$ 2,053,175.41	$ (41,988.62)
	Capital Projects Fund, PSDLAF	$ 334,420.89	$ 334,412.65	$ 8.24
	Food Service Fund- PNC	$ 20,162.14	$ 23,771.25	$ (3,609.11)
	Student Activities Fund-PNC	$ 11,837.51	$ 4,127.66	$ 7,709.85
	Flexible Spending Acct, Act 93 403(b)- PNC	$ 1,480.61	$ 1,574.08	$ (93.47)
	Total All Funds- Bank Balances	$ 2,379,087.94	$ 2,417,061.05	$ (37,973.11)
				$ -
	ECVTS Foundation- PSDLAF	$ 9,327.39	$ 9,157.74	$ 169.65
	ECVTS Foundation-PNC	$ 109,392.61	$ 106,456.71	$ 2,935.90
	ECVTS Foundation-ECF (Feb 2014)	$ 217,742.39	$ 211,205.83	$ 6,536.56
	Total ECVTS Foundation	$ 336,462.39	$ 326,820.28	$ 9,642.11

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General Fund (Fund 10) Revenue and Expenditure Summary	Mar 31,2014					
	This month's report subject to verification					
	Annual Budget		YTD Actual		%	
ECTS-High School						
Fund Balances - July 1, 2013						
Fund Balance-Unassigned-(High School)	$	884,725	$	787,725		
Fund Balance-Assigned PSERS	$	128,250	$	225,250		
Fund Balance-Non-Spendable-NOREBT	$	521,499	$	521,499		
Fund Balance-Non-Spendable-Inventory	$	137,841	$	137,841		
	$	1,672,315	$	1,672,315		
Revenue-Local Sources & Districts	$	4,543,770	$	3,266,401		71.89%
Revenue-All Other Sources	$	1,259,601	$	922,978		73.28%
Total Revenue	$	5,803,371	$	4,189,379		
Expenditure and reserve	$	5,823,641	$	3,679,869		63.19%
Change	$	(20,270)	$	509,510		
Fund Balances						
Fund Balance-Unassigned-(High School)	$	884,725	$	480,000	$	(404,725)
Fund Balance-Assigned PSERS	$	128,250	$	282,975	$	154,725
Fund Balance-Assigned to New Program	$	-	$	250,000		
Fund Balance-Non-Spendable-NOREBT	$	521,499	$	521,499	$	-
Fund Balance-Non-Spendable-Inventory	$	148,427	$	148,427	$	-
	$	1,682,901	$	1,682,901	$	-
RCTC						
Fund Balance July 1, 2013	$	146,076	$	146,076	$	-
Revenue	$	225,356	$	225,356		100.00%
Expenditure and reserve	$	207,922	$	167,193		80.41%
Change	$	17,434	$	58,163		
Fund Balance-Assigned-RCTC	$	146,076	$	146,076	$	-

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	March 31, 2014		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2013			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets (net)	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	
Operating Revenue	$ 192,905	$ 140,439	72.80%
Operating Expense	$ 188,805	$ 118,128	62.57%
Depreciation expense	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ 22,311	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 6,649	$ 6,649	$ -
Fund Balance-Assigned-Capital Assets	$ 29,532	$ 29,532	$ -
	$ 36,181	$ 36,181	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	March 31, 2014		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2013			
Assigned-Transition Center	$ 4,065	$ 4,065	$ -
Assigned-Capital Projects	$ 322,821	$ 322,821	$ -
	$ 326,886	$ 326,886	$ -
Plus:			
Transfers from General Fund-2013-2014	$ 33,900	$ 33,900	100.00%
Interest	$ 250	$ 26	10.26%
	$ 34,150	$ 33,926	99.34%
Less:			
Showman-Field Clearing	$ 10,000	$ 10,000	100.00%
Technology- servers/hardware/SC Copier	$ 25,100	$ 5,920	23.59%
Janitors Supply-Floor Scrubber	$ 6,100	$ 6,037	98.97%
Site Improvements	$ 9,500	$ -	0.00%
Johnson Controls-HVAC Controller	$ 4,500	$ 4,434	98.53%
	$ -		
	$ 55,200	$ 26,391	47.81%
Fund Balance			
Assigned-Transition Center	$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 301,771	$ 301,771	
	$ 305,836	$ 305,836	

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Student Activity Fund (Fund 81)		Mar 31, 2014
		YTD-Actual
Fund Balances- July 1, 2013		
Designated-SkillsUSA	$	341
Designated-NTHS	$	1,204
	$	1,545
Revenue + Transfers		
SkillsUSA	$	22,075
National Technical Honor Society	$	414
	$	22,489
Expenditure		
SkillsUSA	$	18,290
National Technical Honor Society	$	-
	$	18,290
Fund Balances- YTD		
Assigned-SkillsUSA	$	4,126
Assigned-NTHS	$	1,618
	$	5,744

6 NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,183	Dental $ 72	Vision $ 13	Total $ 1,268	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2013	$ 77,292	$ -	$ -	$ 77,292	$ 436,134	$ 7,714	$ 521,140
Plus: YTD Contributions+receipts	$ 161,607	$ 10,512	$ 1,898	$ 174,017	$ 10,673	$ 438	
Plus: Prescription formulary rebate	$ -			$ -			
Plus: Interest allocation	$ -			$ -			
Plus: PA Trust refund	$ -			$ -			
Plus: reimbursement from excess loss fund	$ -			$ -			
	$ 161,607	$ 10,512	$ 1,898	$ 174,017	$ 10,673	$ 438	$ 185,128
Less: YTD gross claims	$ (84,141)	$ (8,914)	$ (1,267)	$ (94,321)			
Less: YTD gross claims- prescription	$ (28,528)			$ (28,528)			
Less: Large claims management(adj)					$ (293)		
Less: Stop Loss insurance					$ -		
Less: reimbursement for large claims over 40K							
Less: PA Trust refund				$ -	$ (38)		
Less: other expense-	$ (1,123)			$ (1,123)			
Less: Admin expenses/stop-loss ins	$ (8,272)	$ (475)	$ (120)	$ (8,867)		$ (49)	
Less: Total YTD claims/exps.	$ (122,064)	$ (9,389)	$ (1,387)	$ (132,839)	$ (331)	$ (49)	$ (133,219)
Total YTD claims and expenses							
YTD contribution less expense	$ 39,543	$ 1,123	$ 511	$ 41,178	$ 10,342	$ 389	$ 51,909
Account balance -09/30/13	$ 116,835	$ 1,123	$ 511	**$ 118,470**	$ 446,476	$ 8,103	$ 573,049
Months of claims + expenses in reserve	2.9	0.4	1.1	2.7			
avg monthly claims + expenses	$ 40,688	$ 3,130	$ 462	$ 44,280			

Last update 9/30/13

Other information

A.

-Reminder-Statement of Financial Interests due by May 1st
-Preparing for the transition by training, creating work instructions
getting work done ahead of time, making in function transfers,
2014-15 budget entered in ProSoft, Visa limits for 14-15,
-Auditors will do a verification on accounts next week as part of my departure
-Annual fixed asset verification/audit is underway
-There are new regulations that will impact deli and snacks served to student and is include in the supplemental informatior