Business Manager's Report
September 2012

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General Ledger Bank Account Balances	August 31, 2012	July 31, 2012	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,282,196.28	$ 1,211,842.42	$ 70,353.86
Capital Projects Fund, PSDLAF	$ 362,607.94	$ 406,975.99	$ (44,368.05)
Food Service Fund- PNC	$ 42,145.08	$ 50,578.77	$ (8,433.69)
Student Activities Fund-PNC	$ 200.36	$ 300.33	$ (99.97)
Flexible Spending Acct, Act 93 403(b)- PNC	$ 263.10	$ -	$ 263.10
Total All Funds- Bank Balances	$ 1,687,412.76	$ 1,669,697.51	$ 17,715.25
ECVT Foundation- PSDLAF	$ 41,991.68	$ 41,637.46	$ 354.22
ECVT Foundation-ECF (5/31/12)	$ 181,985.85	$ 181,985.85	$ -
Total ECVT Foundation	$ 223,977.53	$ 223,623.31	$ 354.22

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General Fund (Fund 10) Revenue and Expenditure Summary	August 31, 2012 This month's report subject to verification Annual Budget	YTD Actual	%
ECTS-High School			
Fund Balances - July 1, 2012			
Fund Balance-Unassigned-(High School)	$ 627,062	$ 627,061	
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	
Fund Balance-Non-Spendable-Inventory	$ 137,841	$ 202,009	
	$ 1,440,281	$ 1,504,448	
Revenue-Local Sources & Districts	$ 4,832,959	$ 943,464	19.52%
Revenue-All Other Sources	$ 1,267,889	$ 936,928	73.90%
Total Revenue	$ 6,100,848	$ 1,880,392	
Expenditure and reserve	$ 6,154,370	$ 578,686	9.40%
Change	$ (53,522)	$ 1,301,706	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 484,252	$ 627,061	$ 142,809
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	$ -
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	$ -
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	$ -
	$ 1,361,639	$ 1,504,448	$ 142,809
RCTC			
Fund Balance July 1, 2012	$ 146,004	$ 148,449	$ 2,445
Revenue	$ 347,710	$ 346,906	99.77%
Expenditure and reserve	$ 351,090	$ 346,562	98.71%
Change	$ (3,380)	$ 344	
Fund Balance-Assigned-RCTC	$ 126,151	$ 148,793	$ 22,642

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	August 31, 2012		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2012			
Fund balance-Assigned-Food Services	$ 23,263	$ 15,485	$ (7,778.31)
Fund Balance-Assigned-Capital Assets (net)	$ 37,636	$ 33,619	$ (4,017.19)
	$ 60,899	$ 49,104	
Operating Revenue	$ 198,000	$ 40,006	20.21%
Operating Expense	$ 194,000	$ 10,362	5.34%
Depreciation expense	$ 4,000	$ 4,017	100.43%
Gain/(Loss)	$ -	$ 25,628	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 15,485	$ 15,485	$ (0.31)
Fund Balance-Assigned-Capital Assets	$ 33,619	$ 29,602	$ (4,017.22)
	$ 49,104	$ 45,086	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	August 31, 2012		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2012			
Assigned-Transition Center	4,065		
Assigned-Capital Projects	$ 382,441		
	$ 386,506		
Plus:			
Transfers from General Fund-2012-13	$ 33,946		
Interest	$ 1,000		
	$ 34,946	$ -	
Less:			
Beals-McMahon Buildings - painting exterior	$ 67,620		
HRL&C-architect fees-exterior painting	$ 811		
Technology- servers/hardware	$ 10,000		
Transition Center equipment	$ 4,065		
	$ -		
	$ 82,496		
Fund Balance			
Assigned-Transition Center	$ 4,065		
Assigned-Capital Projects	$ 334,891		
	$ 338,956		

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Student Activity Fund (Fund 81)		August 31, 2012
		YTD-Actual
Fund Balances- July 1, 2011		
Designated-SkillsUSA	$	533
Designated-NTHS	$	117
	$	650
Revenue + Transfers		
SkillsUSA	$	26,206
National Technical Honor Society	$	1,803
	$	28,009
Expenditure		
SkillsUSA	$	26,439
National Technical Honor Society	$	1,920
	$	28,359
Fund Balances- YTD		
Assigned-SkillsUSA	$	300
Assigned-NTHS	$	(0)
	$	300

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NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,181	Dental $ 62	Vision $ 10	Total $ 1,253	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2011	$ 153,384	$ -	$ -	$ 153,384	$ 430,208	$ 5,618	$ 589,210
Plus: YTD Contributions+receipts	$ 622,504	$ 40,528	$ 5,750	$ 668,782	$ 116,102	$ 1,881	
Plus: Prescription formulary rebate	$ 11,428			$ 11,428			
Plus: Interest allocation	$ 784			$ 784			
Plus: PA Trust refund	$ 6,284			$ 6,284			
Plus: reimbursment from excess loss fund	$ 8,517			$ 8,517			
	$ 649,517	$ 40,528	$ 5,750	$ 695,795	$ 116,102	$ 1,881	$ 813,778
Less: YTD gross claims	$ (481,809)	$ (42,603)	$ (5,525)	$ (529,936)			
Less: YTD gross claims- prescription	$ (159,007)			$ (159,007)			
Less: Large claims management(adj)					$ (1,244)		
Less: Stop Loss insurance					$ (105,462)		
Less: reimbursement for large claims over 40K					$ (9,396)		
Less: PA Trust refund	$ (6,284)			$ (6,284)	$ 6,284		
Less: other expense-	$ (4,000)			$ (4,000)			
Less: Admin expenses/stop-loss ins	$ (34,130)	$ (2,067)	$ (538)	$ (36,735)		$ (112)	
Less: Total YTD claims/exps.	$ (685,231)	$ (44,669)	$ (6,063)	$ (735,963)	$ (109,817)	$ (112)	$ (845,892)
Total YTD claims and expenses							
YTD contribution less expense	$ (35,713)	$ (4,141)	$ (313)	$ (40,167)	$ 6,284	$ 1,769	$ (32,114)
Account balance -06/30/12 YTD	$ 117,671	$ (4,141)	$ (313)	**$ 113,217**	$ 436,492	$ 7,387	$ 557,096
Months of claims + expenses in reserve	2.1	(1.1)	(0.6)	1.8			
avg monthly claims + expenses	$ 57,103	$ 3,722	$ 505	$ 61,330			

(no change from August 2012 report)

Other information

A. Annual Financial Report is due to PDE by October 30. Director has downloaded PDE Access application and is importing information. Giving some consideration to working with Felix & Gloekler, P.C. to assist with Annual Financial Report.