



August 1, 2012 to August 31, 2012

Master Account: M75382

Account#: 9001413

CAPITAL RESERVE FUND

ERIE COUNTY TECHNICAL SCH AVTS

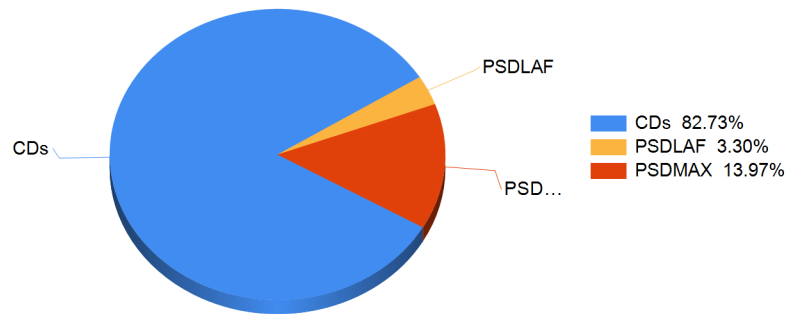
ATTN: MR. PAUL FRITZ

8500 OLIVER RD

ERIE, PA 16509-469900

Asset Summary

CDs	\$300,000.00
PSDLAF	\$11,962.12
PSDMAX	\$50,645.82
Total	\$362,607.94



Activity Summary

	Opening Value	Purchases	Sales	Closing Value
CDs	\$300,000.00	\$0.00	\$0.00	\$300,000.00
PSDLAF	\$0.09	\$82,584.80	\$70,622.77	\$11,962.12
PSDMAX	\$133,189.93	\$40.57	\$82,584.68	\$50,645.82
Total	\$433,190.02	\$82,625.37	\$153,207.45	\$362,607.94
Change In Value				(\$70,582.08)

Cash Income Summary

	Total
PSDMAX	\$0.00
PSDLAF	\$0.12
Fixed Term	\$0.00
CIO	\$0.00
Check Reversal	\$0.00
Check Redemption	\$70,622.77
CDs	\$40.57



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Certificates Of Deposit

CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	06/29/2012	Quantity:	\$300,000.00
Matures: 09/28/2012	Interest Rate:	0.15%	Projected Income:	\$112.19
	Days Remaining:	28.00		

Average Days Remaining	28	Average Rate	0.15%	Quantity	\$300,000.00
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PSDLAF Transactions

Opening Shares \$0.09

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
08/01/2012	Exchange from Fund PSDMAX Tfr MAX to LAF - Check	786942101	\$26,213.94	\$26,214.03
08/03/2012	Redemption Check Redemption	786946402	(\$26,214.00)	\$0.03
08/22/2012	Exchange from Fund PSDMAX TFR MAX TO LAF - CPF CHECKS	786958170	\$26,673.74	\$26,673.77
08/23/2012	Exchange from Fund PSDMAX TFR MAX TO LAF - CPF- CHECK	786959610	\$29,697.00	\$56,370.77
08/28/2012	Redemption Check Redemption	786962650	(\$29,697.00)	\$26,673.77
08/29/2012	Redemption Check Redemption	786964015	(\$14,711.77)	\$11,962.00
08/31/2012	Dividend	786969402	\$0.12	\$11,962.12

Closing Value	\$11,962.12
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Average Balance	\$13,275.94
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PSDMAX Transactions

Opening Shares \$133,189.93

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
08/01/2012	Exchange to Fund PSDLAF Tfr MAX to LAF - Check	786942100	(\$26,213.94)	\$106,975.99
08/14/2012	Purchase CD Interest- Full Flex	786952658	\$40.57	\$107,016.56
08/22/2012	Exchange to Fund PSDLAF TFR MAX TO LAF - CPF CHECKS	786958169	(\$26,673.74)	\$80,342.82
08/23/2012	Exchange to Fund PSDLAF TFR MAX TO LAF - CPF- CHECK	786959609	(\$29,697.00)	\$50,645.82

Closing Value	\$50,645.82
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Average Balance	\$92,436.12
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Check Detail

<u>Date</u>	<u>Check Number</u>	<u>Amount</u>	<u>Reference</u>
08/29/2012	01413002595*	\$775.77	786964015
08/03/2012	01413002597*	\$26,214.00	786946402
08/29/2012	01413002598	\$13,936.00	786964015
08/28/2012	01413002599	\$29,697.00	786962650
Check Total:		\$70,622.77	