



The Erie
Community
Foundation

Helping today...Shaping tomorrow.

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February 20, 2013

Mr. Paul D. Fritz
Erie County Technical School Foundation
8500 Oliver Road
Erie, PA 16509

Dear Mr. Fritz:

I am pleased to report that calendar year 2012 was a very successful year for The Erie Community Foundation. Thanks to the support of many in our region, we:

- Awarded 1,802 grants totaling \$8.6 million
- Received 5,898 gifts totaling \$14.9 million, our second best year ever!
- Established 40 new named endowment funds
- Achieved a total investment return of 12.2%
- Approached a market value of \$190 million

Other highlights include sponsorship of Erie Gives, an on-line effort that helped more than 4,000 donors give \$1.2 million to 257 nonprofits in just one day. We supported Erie Together's efforts to address local poverty issues with significant grants to Erie Free Taxes, Erie's Future Fund, the Erie Education and Training Consortium and the Wayne School Based Health Center. We provide important in-kind services to the Erie Women's Fund. We strengthen all nonprofits through significant operating grants to The Nonprofit Partnership.

All this work, and more, is being measured and tracked through Erie Vital Signs.

The small fee we assess named funds supports our work. While our pooled total return was 12.2%, distributions in excess of our spending policy, new gifts and other timing issues will impact the performance of each individual fund.

Sincerely,

Michael L. Batchelor
President

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