6/20/2013

Business Manager's Report
May 2013

Prepared by MD Jones

	General Ledger Bank Account Balances	May 31, 2013	Apr 30,2013	Change
1				
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	$ 1,708,777.35	$ 1,750,671.17	$ (41,893.82)
	Capital Projects Fund, PSDLAF	$ 326,878.28	$ 326,878.26	$ 0.02
	Food Service Fund- PNC	$ 6,160.57	$ 19,304.36	$ (13,143.79)
	Student Activities Fund-PNC	$ 5,217.96	$ 3,628.65	$ 1,589.31
	Flexible Spending Acct, Act 93 403(b)- PNC	$ 983.21	$ 482.45	$ 500.76
	Total All Funds- Bank Balances	$ 2,048,017.37	$ 2,100,964.89	$ (52,947.52)
				$ -
	ECVT Foundation- PSDLAF	$ 38,448.66	$ 39,695.75	$ (1,247.09)
	ECVT Foundation-ECF (4/30/13)	$ 206,150.27	$ 204,195.95	$ 1,954.32
	Total ECVT Foundation	$ 244,598.93	$ 243,891.70	$ 707.23

2

General Fund (Fund 10) Revenue and Expenditure Summary	May 31,2013 This month's report subject to verification Annual Budget	YTD Actual	%
ECTS-High School			
Fund Balances - July 1, 2012			
Fund Balance-Unassigned-(High School)	$ 627,062	$ 627,062	
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	
	$ 1,504,449	$ 1,504,449	
Revenue-Local Sources & Districts	$ 4,653,058	$ 4,259,934	91.55%
Revenue-All Other Sources	$ 1,212,835	$ 1,159,918	95.64%
Total Revenue	$ 5,865,893	$ 5,419,852	
Expenditure and reserve	$ 5,936,870	$ 4,686,995	78.95%
Change	$ (70,977)	$ 732,857	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 627,061	$ 627,061	$ 0
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	$ -
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	$ -
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	$ -
	$ 1,504,448	$ 1,504,448	$ 0
RCTC			
Fund Balance July 1, 2012	$ 148,449	$ 148,449	$ -
Revenue	$ 225,356	$ 240,555	106.74%
Expenditure and reserve	$ 207,902	$ 235,638	113.34%
Change	$ 17,454	$ 4,917	
Fund Balance-Assigned-RCTC	$ 126,151	$ 153,366	$ 27,215

3

Food Service Fund (Fund 51) Revenue and Expenditure Summary	May 31, 2013		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2012			
Fund balance-Assigned-Food Services	$ 15,485	$ 15,485	$ -
Fund Balance-Assigned-Capital Assets (net)	$ 33,619	$ 33,619	$ -
	$ 49,104	$ 49,104	
Operating Revenue	$ 206,680	$ 163,105	78.92%
Operating Expense	$ 202,385	$ 164,159	81.11%
Depreciation expense	$ 4,295	$ -	0.00%
Gain/(Loss)	$ -	$ (1,054)	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 15,485	$ 15,485	$ -
Fund Balance-Assigned-Capital Assets	$ 33,619	$ 33,619	$ -
	$ 49,104	$ 49,104	

4

ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	May 31, 2013		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2012			
Assigned-Transition Center	$ 4,065	$ 4,065	$ -
Assigned-Capital Projects	$ 382,441	$ 382,441	$ -
	$ 386,506	$ 386,506	$ -
Plus:			
Transfers from General Fund-2012-13	$ 33,946	$ 33,900	99.86%
Interest	$ 1,000	$ 177	17.74%
	$ 34,946	$ 34,077	97.51%
Less:			
Beals-McMahon Buildings - painting exterior	$ 67,620	$ 67,620	100.00%
HRL&C-architect fees-exterior painting	$ 4,206	$ 833	19.81%
HRL&C-architect fees-exterior -other	$ 15,794	$ 13,936	88.24%
Technology- servers/hardware	$ 10,000	$ 11,317	113.17%
Transition Center equipment	$ 4,065	$ -	0.00%
	$ -		
	$ 101,685	$ 93,706	92.15%
Fund Balance			
Assigned-Transition Center	$ 4,065		
Assigned-Capital Projects	$ 315,702		
	$ 319,767		

5

Student Activity Fund (Fund 81)		May 31, 2013
		YTD-Actual
Fund Balances- July 1, 2012		
Designated-SkillsUSA	$	300
Designated-NTHS	$	-
	$	300
Revenue + Transfers		
SkillsUSA	$	22,793
National Technical Honor Society	$	3,157
	$	25,950
Expenditure		
SkillsUSA	$	20,453
National Technical Honor Society	$	1,953
	$	22,406
Fund Balances- YTD		
Assigned-SkillsUSA	$	2,639
Assigned-NTHS	$	1,204
	$	3,844

6/20/2013

Business Manager's Report
May 2013

Prepared by MD Jones

6

NOREBT-ECTS	Medical/ Rx	Dental	Vision	Total	Excess	Wellness	
Per Employee Per Month	$ 1,183	$ 72	$ 13	$ 1,268	Loss fund	Fund	Total
Account Balance July 1, 2012	$ 119,555	$ -	$ -	$ 119,555	$ 436,492	$ 7,334	$ 563,381
Plus: YTD Contributions+receipts	$ 446,840	$ 31,956	$ 5,824	$ 484,620	$ 82,980	$ 1,347	
Plus: Prescription formulary rebate	$ -			$ -			
Plus: Interest allocation	$ 481			$ 481			
Plus: PA Trust refund	$ 1,335			$ 1,335			
Plus: reimbursement from excess loss fund	$ -			$ -			
	$ 448,656	$ 31,956	$ 5,824	$ 486,436	$ 82,980	$ 1,347	$ 570,763
Less: YTD gross claims	$ (303,926)	$ (26,340)	$ (4,132)	$ (334,398)			
Less: YTD gross claims- prescription	$ (129,884)			$ (129,884)			
Less: Large claims management(adj)					$ (866)		
Less: Stop Loss insurance					$ (84,522)		
Less: reimbursement for large claims over 40K							
Less: PA Trust refund				$ -	$ (1,043)		
Less: other expense-	$ -			$ -			
Less: Admin expenses/stop-loss ins	$ (25,890)	$ (2,722)	$ (811)	$ (29,423)		$ (96)	
Less: Total YTD claims/exps.	$ (459,700)	$ (29,061)	$ (4,943)	$ (493,705)	$ (86,431)	$ (96)	$ (580,232)
Total YTD claims and expenses							
YTD contribution less expense	$ (11,044)	$ 2,895	$ 881	$ (7,269)	$ (3,452)	$ 1,251	$ (9,469)
Account balance -03/31/2013 YTD	$ 108,511	$ 2,895	$ 881	**$ 112,286**	$ 433,040	$ 8,585	$ 553,912
Months of claims + expenses in reserve	2.1	0.9	1.6	2.0			
avg monthly claims + expenses	$ 51,078	$ 3,229	$ 549	$ 54,856			

Other information

A. Accomplishments:

-Felix &Gloekler successfully performed their initial field work for the 2012-13 audit, will return on July 29th

-Insurance rewal complete

-Performed within function budget transfers

-began year end accruals, Journal Entries

-Competed E-rate submissions for 2012-13

-Met with PNc Bank to type change accounts to prevent service charges

-Met with Energy Mark to prepare Natural Gas RFP

-Year end billing for Transition Centrer