**Business Manager Report- prepared by Paul Fritz**
**August 23, 2012**

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| General Ledger Bank Account Balances- | July 31, 2012 | June 30, 2012 | May 31, 2012 |
|---|---|---|---|
| General Fund Cash Accounts | | | |
| PNC, PSDLAF, PSDMAX, PLGIT | $ 1,211,842.42 | $1,222,859.07 | $ 1,368,112.95 |
| ECTS Capital Projects Fund, PSDLAF | $ 406,975.99 | $ 393,871.09 | $ 413,067.02 |
| Food Service Fund- PNC | $ 50,578.77 | $ 10,666.40 | $ 7,627.48 |
| Student Activities Fund-PNC | $ 300.33 | $ 300.27 | $ 1,063.39 |
| Total All Funds- Bank Balances | $ 1,669,697.51 | $1,627,696.83 | $ 1,789,870.84 |
| ECVT Foundation- PSDLAF | $ 41,637.46 | $ 41,605.84 | $ 38,595.20 |
| ECVT Foundation-ECF (5/31/12) | $ 181,985.85 | $ 177,658.66 | $ 191,722.62 |
| Total ECVT Foundation | $ 223,623.31 | $ 219,264.50 | $ 230,317.82 |

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**General Fund-**
**Revenue and Expenditure Summary** — **June 30, 2012** **2011-2012**

| ECTS-High School | Annual Budget | YTD Actual | % |
|---|---|---|---|
| Fund Balances - July 1, 2011 | | | |
| Fund Balance-Unassigned-(High School) | $ 279,253 | $ 393,446 | |
| Fund Balance-Assigned PSERS | $ 86,250 | $ 86,250 | |
| Fund Balance-Non-Spendable-NOREBT | $ 552,084 | $ 552,084 | |
| Fund Balance-Non-Spendable-Inventory | $ 202,009 | $ 202,009 | |
| | $ 1,119,596 | $ 1,233,789 | |
| Revenue-District contributions | $ 3,815,770 | $ 3,815,770 | 100.00% |
| Revenue- all other sources | $ 2,116,361 | $ 1,926,596 | 91.03% |
| Total Revenue | $ 5,932,131 | $ 5,742,366 | |
| Expenditure and reserve | $ 5,954,688 | $ 5,471,706 | 91.89% |
| Change | $ (22,557) | $ 270,660 | |
| Fund Balances | | | |
| Fund Balance-Unassigned-(High School) | $ 185,777 | $ 627,062 | |
| Fund Balance-Assigned PSERS | $ 128,250 | $ 128,250 | |
| Fund Balance-Non-Spendable-NOREBT | $ 552,084 | $ 547,128 | |
| Fund Balance-Non-Spendable-Inventory | $ 230,928 | $ 202,009 | |
| | $ 1,097,039 | $ 1,504,449 | |

| RCTC | Annual Budget | YTD Actual | % |
|---|---|---|---|
| Fund Balance July 1, 2011 | $ 146,004 | $ 148,105 | |
| Revenue | $ 347,710 | $ 346,906 | 99.77% |
| Expenditure and reserve | $ 351,090 | $ 346,562 | 98.71% |
| Change | $ (3,380) | $ 344 | |
| Fund Balance-Assigned-RCTC | $ 142,624 | $ 148,449 | |

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| Food Service Fund- Income and Expense Summary | June 30, 2012 Annual Budget | YTD-Actual | % |
| --- | --- | --- | --- |
| Fund Balances - July 1, 2011 | | | |
| Fund balance-Assigned-Food Services | $ 23,263 | $ 23,264 | |
| Fund Balance-Assigned Capital Assets (net) | $ 37,636 | $ 37,636 | |
| | $ 60,899 | $ 60,900 | |
| Operating Revenue | $ 198,000 | $ 196,336 | 99.16% |
| Operating Expense | $ 194,000 | $ 204,115 | 105.21% |
| Depreciation expense | $ 4,000 | $ 4,017 | |
| Gain/ (loss) | $ - | $ (11,796) | |
| Fund Balances - Ending | | | |
| Fund balance-Assigned-Food Services | $ 27,263 | $ 15,485 | |
| Fund Balance-Assigned Capital Assets | $ 37,636 | $ 33,619 | |
| | $ 64,899 | $ 49,104 | |

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| ECTS Capital Projects Fund- | June 30, 2012 YTD-Actual |
| --- | --- |
| Fund Balance-July 1, 2011 | |
| Assigned-Transition Center | 16,926 |
| Assigned-Capital Projects | $ 371,812 |
| | $ 388,738 |
| Plus: | |
| Transfers from General Fund-2011-12 | $ 79,235 |
| Transfers from General Fund- insurance claim | $ 19,284 |
| Interest-PSDLAF | $ 303 |
| | $ 98,822 |
| Less: | |
| ADS copier lease buyout | $ 3,059 |
| Admin office printer/copier | $ 10,059 |
| Building repairs-storm repairs | $ 29,933 |
| Building repairs-front glass panels | $ 2,183 |
| Front entry - floor tile | $ 3,068 |
| Architect fees- 2010 lighting project | $ 1,588 |
| Architect fees- 2012-building painting | $ 3,394 |
| SC hot water tank replacement | $ 3,968 |
| CUA garbage disposal replacement | $ 4,829 |
| Exterior pinting - bid ad | $ 880 |
| CNT-mixer | $ 2,435 |
| EET-Education Solutions-PMI grant-PO | $ 11,962 |
| Technology-server | $ 3,051 |
| Technology - wireless | $ 7,783 |
| Transition Center-laptops | $ 12,861 |
| | $ 101,054 |
| Fund Balance | $ 386,506 |
| Assigned-Transition Center | $ 4,065 |
| Assigned-Capital Projects | $ 382,441 |
| | $ 386,506 |

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| Student Activity Fund | | June 30, 2012 |
|---|---|---|
| | | YTD-Actual |
| Fund Balances- July 1, 2011 | | |
| Designated-SkillsUSA | $ | 533 |
| Designated-NTHS | $ | 117 |
| | $ | 650 |
| Revenue + Transfers | | |
| SkillsUSA | $ | 26,206 |
| National Technical Honor Society | $ | 1,803 |
| | $ | 28,009 |
| Expenditure | | |
| SkillsUSA | $ | 26,439 |
| National Technical Honor Society | $ | 1,920 |
| | $ | 28,359 |
| Fund Balances- YTD | | |
| Assigned-SkillsUSA | $ | 300 |
| Assigned-NTHS | $ | (0) |
| | $ | 300 |

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| NOREBT-ECTS | mo/EE $ 1,181 Medical/ Rx | mo/EE $ 62 Dental | mo/EE $ 10 Vision | mo/EE $ 1,253 Total | Excess Loss fund | Wellness Fund | Total |
|---|---|---|---|---|---|---|---|
| Account Balance July 1, 2011 | $ 153,384 | $ - | $ - | $ 153,384 | $ 430,208 | $ 5,618 | $ 589,210 |
| Plus: YTD Contributions+receipts | $ 622,504 | $ 40,528 | $ 5,750 | $ 668,782 | $ 116,102 | $ 1,881 | |
| Plus: Prescription formulary rebate | $ 11,428 | | | $ 11,428 | | | |
| Plus: Interest allocation | $ 784 | | | $ 784 | | | |
| Plus: PA Trust refund | $ 6,284 | | | $ 6,284 | | | |
| Plus: reimbursment from excess loss fund | $ 8,517 | | | $ 8,517 | | | |
| | $ 649,517 | $ 40,528 | $ 5,750 | $ 695,795 | $ 116,102 | $ 1,881 | $ 813,778 |
| Less: YTD gross claims | $ (481,809) | $ (42,603) | $ (5,525) | $ (529,936) | | | |
| Less: YTD gross claims- prescription | $ (159,007) | | | $ (159,007) | | | |
| Less: Large claims management(adj) | | | | | $ (1,244) | | |
| Less: Stop Loss insurance | | | | | $(105,462) | | |
| Less: reimbursement for large claims over 40K | | | | | $ (9,396) | | |
| Less: PA Trust refund | $ (6,284) | | | $ (6,284) | $ 6,284 | | |
| Less: other expense- | $ (4,000) | | | $ (4,000) | | | |
| Less: Admin expenses/stop-loss ins | $ (34,130) | $ (2,067) | $ (538) | $ (36,735) | | $ (112) | |
| Less: Total YTD claims/exps. | $ (685,231) | $ (44,669) | $ (6,063) | $ (735,963) | $(109,817) | $ (112) | $ (845,892) |
| Total YTD claims and expenses | | | | | | | |
| YTD contribution less expense | $ (35,713) | $ (4,141) | $ (313) | $ (40,167) | $ 6,284 | $ 1,769 | $ (32,114) |
| Account balance -06/30/12 YTD 12 | $ 117,671 | $ (4,141) | $ (313) | **$ 113,217** | $ 436,492 | $ 7,387 | $ 557,096 |
| Months of claims + expenses in reserve | 2.1 | (1.1) | (0.6) | 1.8 | | | |
| avg monthly claims + expenses | $ 57,103 | $ 3,722 | $ 505 | $ 61,330 | | | |

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**Other information:**

Fiscal year 2011-12 is closed and audited

Annual Financial Report is due to PDE by October 30
AFR is not yet posted to the PDE webpage

| Capital Projects Fund: | | |
|---|---|---|
| Building Painting Project - Contract | $ | 67,720.00 |
| Amount paid in July | $ | (26,214.00) |
| Balance to be paid | $ | 41,506.00 |
| | | |
| HRLC Architects-invoice paid | $ | 13,936.00 |

Work completed for the schematic design
and presentations for the proposed renovations