Business Manager's Report
April 2013

1	General Ledger Bank Account Balances	Mar 31, 2013	Feb 28, 2013	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT	$ 1,584,182.69	$ 1,686,754.04	$ (102,571.35)
	Capital Projects Fund, PSDLAF	$ 326,878.25	$ 326,870.20	$ 8.05
	Food Service Fund- PNC	$ 23,818.88	$ 28,624.59	$ (4,805.71)
	Student Activities Fund-PNC	$ 5,258.95	$ 7,647.35	$ (2,388.40)
	Flexible Spending Acct, Act 93 403(b)- PNC	$ 1,146.62	$ 982.89	$ 163.73
	Total All Funds- Bank Balances	$ 1,941,285.39	$ 2,050,879.07	$ (109,593.68)
				$ -
	ECVT Foundation- PSDLAF	$ 39,171.14	$ 40,241.80	$ (1,070.66)
	ECVT Foundation-ECF (2/28/13)	$ 200,777.53	$ 199,460.42	$ 1,317.11
	Total ECVT Foundation	$ 239,948.67	$ 239,702.22	$ 246.45

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General Fund (Fund 10) Revenue and Expenditure Summary	Mar 31,2013		
	This month's report subject to verification		
	Annual Budget	YTD Actual	%
ECTS-High School			
Fund Balances - July 1, 2012			
Fund Balance-Unassigned-(High School)	$ 627,062	$ 627,062	
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	
	$ 1,504,449	$ 1,504,449	
Revenue-Local Sources & Districts	$ 4,653,058	$ 3,513,695	75.51%
Revenue-All Other Sources	$ 1,212,835	$ 853,682	70.39%
Total Revenue	$ 5,865,893	$ 4,367,377	
Expenditure and reserve	$ 5,936,870	$ 3,695,668	62.25%
Change	$ (70,977)	$ 671,709	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 627,061	$ 627,061	$ 0
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	$ -
Fund Balance-Non-Spendable-NOREBT	$ 547,128	$ 547,128	$ -
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	$ -
	$ 1,504,448	$ 1,504,448	$ 0
RCTC			
Fund Balance July 1, 2012	$ 148,449	$ 148,449	$ -
Revenue	$ 225,356	$ 203,359	90.24%
Expenditure and reserve	$ 207,902	$ 187,675	90.27%
Change	$ 17,454	$ 15,684	
Fund Balance-Assigned-RCTC	$ 126,151	$ 164,133	$ 37,982

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	Mar 31, 2013					
	$ Annual Budget	Annual Budget	$ YTD-Actual	YTD-Actual	$ %	%
Fund Balances - July 1, 2012						
Fund balance-Assigned-Food Services	$	15,485	$	15,485	$	-
Fund Balance-Assigned-Capital Assets (net)	$	33,619	$	33,619	$	-
	$	49,104	$	49,104		
Operating Revenue	$	206,680	$	134,887		65.26%
Operating Expense	$	202,385	$	119,148		58.87%
Depreciation expense	$	4,295	$	-		0.00%
Gain/(Loss)	$	-	$	15,739		
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$	15,485	$	15,485	$	(0.31)
Fund Balance-Assigned-Capital Assets	$	33,619	$	33,619	$	-
	$	49,104	$	49,104		

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	Mar 31, 2013		
	Annual Plan	YTD-Actual	%
Fund Balance-July 1, 2012			
Assigned-Transition Center	$ 4,065	$ 4,065	$ -
Assigned-Capital Projects	$ 382,441	$ 382,441	$ -
	$ 386,506	$ 386,506	$ -
Plus:			
Transfers from General Fund-2012-13	$ 33,946	$ 33,900	99.86%
Interest	$ 1,000	$ 177	17.74%
	$ 34,946	$ 34,077	97.51%
Less:			
Beals-McMahon Buildings - painting exterior	$ 67,620	$ 67,620	100.00%
HRL&C-architect fees-exterior painting	$ 4,206	$ 833	19.81%
HRL&C-architect fees-exterior -other	$ 15,794	$ 13,936	88.24%
Technology- servers/hardware	$ 10,000	$ 11,317	113.17%
Transition Center equipment	$ 4,065	$ -	0.00%
	$ -		
	$ 101,685	$ 93,706	92.15%
Fund Balance			
Assigned-Transition Center	$ 4,065		
Assigned-Capital Projects	$ 315,702		
	$ 319,767		

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Student Activity Fund (Fund 81)		Mar 31, 2013
		YTD-Actual
Fund Balances- July 1, 2012		
Designated-SkillsUSA	$	300
Designated-NTHS	$	-
	$	300
Revenue + Transfers		
SkillsUSA	$	19,722
National Technical Honor Society	$	2,829
	$	22,551
Expenditure		
SkillsUSA	$	17,524
National Technical Honor Society	$	1,439
	$	18,963
Fund Balances- YTD		
Assigned-SkillsUSA	$	2,498
Assigned-NTHS	$	1,390
	$	3,888

6 NOREBT-ECTS	Medical/ Rx	Dental	Vision	Total	Excess	Wellness	
Per Employee Per Month	$ 1,183	$ 72	$ 13	$ 1,268	Loss fund	Fund	Total
Account Balance July 1, 2012	$ 119,555	$ -	$ -	$ 119,555	$ 436,492	$ 7,334	$ 563,381
Plus: YTD Contributions+receipts	$ 299,552	$ 21,300	$ 3,900	$ 324,752	$ 55,628	$ 903	
Plus: Prescription formulary rebate	$ -			$ -			
Plus: Interest allocation	$ 481			$ 481			
Plus: PA Trust refund	$ 1,335			$ 1,335			
Plus: reimbursement from excess loss fund	$ -			$ -			
	$ 301,368	$ 21,300	$ 3,900	$ 326,568	$ 55,628	$ 903	$ 383,099
Less: YTD gross claims	$ (223,537)	$ (24,006)	$ (2,693)	$ (250,236)			
Less: YTD gross claims- prescription	$ (63,626)			$ (63,626)			
Less: Large claims management(adj)					$ (577)		
Less: Stop Loss insurance					$ (56,548)		
Less: reimbursement for large claims over 40K							
Less: PA Trust refund				$ -	$ (933)		
Less: other expense-	$ -			$ -			
Less: Admin expenses/stop-loss ins	$ (17,347)	$ (957)	$ (248)	$ (18,552)		$ (62)	
Less: Total YTD claims/exps.	$ (304,510)	$ (24,963)	$ (2,941)	$ (332,414)	$ (58,058)	$ (62)	$ (390,534)
Total YTD claims and expenses							
YTD contribution less expense	$ (3,142)	$ (3,663)	$ 959	$ (5,846)	$ (2,430)	$ 841	$ (7,436)
Account balance -12/31/2012 YTD	$ 116,413	$ (3,663)	$ 959	**$ 113,709**	$ 434,062	$ 8,174	$ 555,945
Months of claims + expenses in reserve	1.1	(0.4)	1.0	1.0			
avg monthly claims + expenses	$ 101,503	$ 8,321	$ 980	$ 110,805			

No change since march report

Other information

A. Accomplishments:

-Quarterly reports for Sales Tax, Social Security Subsidy, Perkins, and Unemployment Compensation have been submittec

-Perkins Grant Amendment Approved

-Completed ISO internal audit reviews

-worked on Transition Center and RCI lease agreements

-attended PSAB Laws Update meeting

NOREBT Monthly Contribution Rates	2013-2014	2012-2013	change $	change %
Composite rate- medical/prescription	**$ 1,183**	**$ 1,183**	$ -	0.00%
Composite rate-dental	**$ 72.00**	**$ 72.00**	$ -	0.00%
Composite rate-vision	**$ 13.00**	**$ 10.00**	$ 3	30.00%
	$ 85.00	**$ 82.00**	$ 3	3.66%
NOREBT total per covered employee	**$ 1,268.00**	**$ 1,265.00**	$ 3	0.24%
Annual total per employee	**$ 15,216.00**	**$ 15,180.00**	$ 36	0.24%

2012-2013 self pay rates	**Med/Rx**	**Dental**	**Vision**	**Total**
Single	$ 529.97	31.92	$ 5.01	$ 566.90
Parent & Child(ren)	$ 1,158.91	69.21	$ 12.77	$ 1,240.89
Employee & Spouse	$ 1,331.80	69.21	$ 12.77	$ 1,413.78
Family	$ 1,369.54	69.21	$ 12.77	$ 1,451.52

2013-2014 self pay rates	**Med/Rx**	**Dental**	**Vision**	**Total**
Single	$ 544.17	31.92	$ 6.09	$ 582.18
Parent & Child(ren)	$ 1,189.97	62.92	$ 11.88	$ 1,264.77
Employee & Spouse	$ 1,367.49	62.92	$ 11.88	$ 1,442.29
Family	$ 1,406.24	62.92	$ 11.88	$ 1,481.04

2013-2014 COBRA rates (+2%)	**Med/Rx**	**Dental**	**Vision**	**Total**
Single	$ 555.06	$ 32.56	$ 5.11	$ 592.73
Parent & Child(ren)	$ 1,213.77	$ 70.59	$ 13.03	$ 1,297.39
Employee & Spouse	$ 1,394.84	$ 70.59	$ 13.03	$ 1,478.46
Family	$ 1,434.37	$ 70.59	$ 13.03	$ 1,517.99