

Business Manager Report- prepared by Paul Fritz
September 22, 2011

1	General Ledger Bank Account Balances-	August 31, 2011	July 31, 2011
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,095,335.41	\$ 925,672.70
	ECTS Capital Projects Fund, PSDLAF	\$ 453,460.02	\$ 466,121.01
	Food Service Fund- PNC	\$ 19,536.05	\$ 18,560.21
	Student Activities Fund-PNC	\$ 550.35	\$ 550.28
	Total All Funds- Bank Balances	\$ 1,568,881.83	\$ 1,410,904.20
	ECVT Foundation- PSDLAF	\$ 2,233.11	\$ 2,130.62
	ECVT Foundation-ECF (6/30/11)	\$ 189,463.07	\$ 191,639.62
	Total ECVT Foundation	\$ 191,696.18	\$ 193,770.24

2	General Fund-	August 31, 2011
	Revenue and Expenditure Summary	2011-2012

ECTS-High School	Annual Budget	YTD Actual	%
<u>Fund Balances - July 1, 2011</u>			
Fund Balance-Unassigned-(High School)	\$ 279,253	\$ 393,446	
Fund Balance-Assigned PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Non-Spendable-NOREBT	\$ 552,084	\$ 552,084	
Fund Balance-Non-Spendable-Inventory	\$ 202,009	\$ 202,009	
	\$ 1,119,596	\$ 1,233,789	
Revenue-District contributions	\$ 3,815,770	\$ 635,964	16.67%
Revenue- all other sources	\$ 2,010,972	\$ 137,100	6.82%
Total Revenue	\$ 5,826,742	\$ 773,064	
Expenditure and reserve	\$ 5,784,183	\$ 656,751	11.35%
Change	\$ 42,559	\$ 116,313	
<u>Fund Balances</u>			
Fund Balance-Unassigned-(High School)	\$ 319,672	\$ 480,840	
Fund Balance-Assigned PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Non-Spendable-NOREBT	\$ 525,305	\$ 552,084	
Fund Balance-Non-Spendable-Inventory	\$ 230,928	\$ 230,928	
	\$ 842,483	\$ 869,262	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2011	\$ 146,004	\$ 148,105	
Revenue	\$ 401,010	\$ 34,365	8.57%
Expenditure and reserve	\$ 404,390	\$ 15,543	3.84%
Change	\$ (3,380)	\$ 18,822	
Fund Balance-Assigned-RCTC	\$ 142,624	\$ 166,927	

3

Food Service Fund-		August 31, 2011		
Income and Expense Summary		Annual Budget	YTD-Actual	%
<u>Fund Balances - July 1, 2011</u>				
Fund balance-Assigned-Food Services	\$	23,263	\$ 23,264	
Fund Balance-Assigned Capital Assets (net)	\$	37,636	\$ 37,636	
	\$	60,899	\$ 60,900	
Operating Revenue	\$	198,586	\$ 4,674	2.35%
Operating Expense	\$	198,586	\$ 4,100	2.06%
Depreciation expense			\$ -	
Gain/ (loss)	\$	-	\$ 574	
<u>Fund Balances - Ending</u>				
Fund balance-Assigned-Food Services	\$	23,263	\$ 23,838	
Fund Balance-Assigned Capital Assets	\$	37,636	\$ 37,636	
	\$	60,899	\$ 61,474	

4

ECTS Capital Projects Fund-		August 31, 2011	
		YTD-Actual	
<u>Fund Balance-July 1, 2011</u>			
Assigned-Transition Center		16,926	
Assigned-Capital Projects	\$	371,812	
	\$	388,738	
Plus:			
Transfers from General Fund-2011-12 Budget	\$	66,800	
Transfers from General Fund- insurance claim	\$	14,411	
Interest-PSDLAF	\$	0	
	\$	81,211	
Less:			
ADS copier lease buyout	\$	3,059	
Transition Center Kitchen payments	\$	-	
Building repairs-insurance claim-storm repairs	\$	11,247	
Building repairs-front glass panels	\$	2,183	
	\$	16,489	
Fund Balance	\$	453,460	
Assigned-Transition Center	\$	16,926	
Assigned-Capital Projects	\$	436,534	
	\$	453,460	

Business Manager Report- prepared by Paul Fritz
September 22, 2011

5

Student Activity Fund		August 31, 2011
		YTD-Actual
<u>Fund Balances- July 1, 2011</u>		
Designated-SkillsUSA	\$	533
Designated-NTHS	\$	117
	\$	650
<u>Revenue + Transfers</u>		
SkillsUSA	\$	0
National Technical Honor Society	\$	-
	\$	0
<u>Expenditure</u>		
SkillsUSA	\$	100
National Technical Honor Society	\$	-
	\$	100
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	433
Assigned-NTHS	\$	117
	\$	550

6

NOREBT-ECTS	mo/EE \$1,108	mo/EE \$62	mo/EE \$10	mo/EE \$1,180	Excess
	Medical/ Rx	Dental	Vision	Total	Loss fund
Account Balance July 1, 2010	\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
Plus: YTD Contributions+receipts	\$ 594,847	\$ 39,990	\$ 6,450	\$ 641,287	\$ 112,688
Plus anittrust litigation	\$ 332			\$ 332	
plus formulary rebate	\$ 11,214			\$ 11,214	
Plus prescription rebates 2000-2007	\$ 8,823			\$ 8,823	
Plus-PA Trust reimbursement	\$ 3,540			\$ 3,540	
Plus claims reimbursment from excess loss fund	\$ 60,694			\$ 60,694	
Plus: Trust interest allocation 1993-2010 (A/R)	\$ 100,859			\$ 100,859	
	\$ 780,310	\$ 39,990	\$ 6,450	\$ 826,750	\$ 112,688
Less: YTD gross claims	\$ (690,293)	\$ (48,820)	\$ (7,242)	\$ (746,354)	\$ -
Less claims reimbursment from excess loss fund				\$ -	\$ (60,695)
Less: Admin expenses/stop-loss ins	\$ (38,107)	\$ (2,080)	\$ (560)	\$ (40,747)	
Less: Total YTD claims/exps.	\$ (728,400)	\$ (50,900)	\$ (7,802)	\$ (787,102)	\$ (60,695)
Total YTD claims and expenses					
YTD contribution less expense	\$ 51,909	\$ (10,910)	\$ (1,352)	\$ 39,648	\$ 51,993
Account balance -6/30/11 YTD +interest AR	\$ 165,645	\$ (10,910)	\$ (1,352)	\$ 153,384	\$ 430,208
Months of claims + expenses in reserve	(2.7)	3	\$ 2.2	(2.3)	
avg monthly claims + expenses	\$ (60,700)	\$ (4,242)	\$ (650)	\$ (65,592)	
NOREBT- prepaid claims/expenses					
ECTS account balance	\$ 153,384				
Excess loss fund - ECTS share of trust assets	\$ 430,208				
Wellness balance	\$ 5,618				
Reserved Fund Balance-prepaid medical	\$ 589,210				

7 Other information

- * 2012-2013 Budget preparation underway
- * 6/30/11 Annual Financial Report (AFR) will be completed when available for download by PDE

8 Outside meetings and training workshops/webinars

- * PASBO- Cost Reduction Task Force- quarterly meetings August through May
- * PASBO- Webcast-Concessionary Bargaining-10/18/11

VISA Statement and Receipts
date received log

Card Holder	5/27/2011	6/27/2011	7/27/2011	8/29/2011
	Due 15th	Due 15th	Due 15th	Due 15th
Camp, Mary Ellen	6/6/2011	7/15/2011	8/3/2011	9/2/2011
DiPlacido, Frank	6/6/2011	N/A	N/A	N/A
Donnell, William	6/3/2011	7/6/2011	closed	closed
Fatica, Natalie	6/3/2011	7/6/2011	8/4/2011	9/6/2011
Fritz, Paul	6/3/2011	7/6/2011	8/3/2011	9/13/2011
Heubel, Patricia	6/6/2011	N/A	N/A	N/A
Hodas, Patricia	6/3/2011	7/5/2011	N/A	9/12/2011
Holland, Patrick	N/A	N/A	N/A	9/2/2011
Jackson, Aldo	6/14/2011	7/6/2011	8/3/2011	9/8/2011
Neely, Tiffany	6/6/2011	N/A	N/A	9/2/2011
Kennerknecht, Jan	6/14/2011	N/A	8/15/2011	9/2/2011
Lasher, Pam	6/3/2011	7/11/2011	8/3/2011	9/7/2011
Palloto, Kathy	6/13/2011	7/15/2011	8/15/2011	N/A
Sceiford, Steven	6/3/2011	7/7/2011	8/4/2011	9/2/2011
Smith, Jeffrey	7/22/2011	7/6/2011	8/15/2011	9/8/2011
Tarasovitch, Joseph	6/6/2011	7/5/2011	N/A	9/6/2011
Balsiger, Kenneth	6/6/2011	7/25/2011	N/A	9/2/2011
Bright, Tamara	6/8/2011	N/A	N/A	9/7/2011
Carr, Sandra	6/6/2011	N/A	N/A	9/2/2011
Craft, Robert	6/6/2011	N/A	N/A	9/13/2011
Cyphert, Mark	6/3/2011	7/25/2011	N/A	9/6/2011
Erdman, Donna	6/8/2011	8/22/2011	N/A	9/15/2011
Grimes, Robin	6/8/2011	N/A	N/A	N/A
Grossman, Janet	6/3/2011	7/5/2011	8/15/2011	9/2/2011
Hamilton, Stephanie	6/3/2011	N/A	N/A	N/A
Hewitt, Roach	6/6/2011	7/25/2011	8/30/2011	9/6/2011
Hofmeister, Don	N/A	N/A	8/4/2011	N/A
Lucarotti, Andrea	6/3/2011	N/A	N/A	9/2/2011
Lytle, Charles	6/6/2011	N/A	N/A	9/6/2011
Massello, Tracy	6/3/2011	8/22/2011	N/A	N/A
Michalak, David	6/6/2011	8/16/2011	N/A	9/6/2011
Mientkiewicz, Timothy	6/3/2011	8/16/2011	N/A	9/6/2011
Oakes, Curt	6/3/2011	N/A	8/4/2011	9/2/2011
Palo, Patricia	6/7/2011	7/5/2011	8/15/2011	N/A
Salorino, Joseph	6/8/2011	N/A	8/4/2011	N/A
Sargent, Mariea	6/6/2011	7/5/2011	N/A	9/6/2011
Scalise, Lesa	6/8/2011	7/14/2011	9/9/2011	9/16/2011
Shaffer, Elaine	6/6/2011	7/5/2011	8/4/2011	9/2/2011
Sorensen, Lisa	6/6/2011	N/A	8/30/2011	9/7/2011
States, Sherry	6/6/2011	N/A	N/A	9/6/2011
Steever, Sam	6/6/2011	7/5/2011	8/4/2011	9/6/2011
Suprynowicz, Robert	N/A	N/A	N/A	N/A
Wilber, Danielle	6/8/2011	N/A	N/A	N/A
Yanosko, David	6/3/2011	N/A	8/4/2011	9/6/2011
Zimmermann, Phylis	6/15/2011	N/A	N/A	9/6/2011