

Business Manager Report- prepared by Paul Fritz
October 27, 2011

1	General Ledger Bank Account Balances-	September 30, 2011	August 31, 2011
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,064,766.01	\$ 1,095,335.41
	ECTS Capital Projects Fund, PSDLAF	\$ 420,098.85	\$ 453,460.02
	Food Service Fund- PNC	\$ 2,771.96	\$ 19,536.05
	Student Activities Fund-PNC	\$ -	\$ 550.35
	Total All Funds- Bank Balances	\$ 1,487,636.82	\$ 1,568,881.83
	ECVT Foundation- PSDLAF	\$ 42,326.72	\$ 2,233.11
	ECVT Foundation-ECF (8/31/11)	\$ 180,495.32	\$ 189,463.07
	Total ECVT Foundation	\$ 222,822.04	\$ 191,696.18

2	General Fund-	September 30, 2011
	Revenue and Expenditure Summary	2011-2012

ECTS-High School	Annual Budget	YTD Actual	%
<u>Fund Balances - July 1, 2011</u>			
Fund Balance-Unassigned-(High School)	\$ 279,253	\$ 393,446	
Fund Balance-Assigned PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Non-Spendable-NOREBT	\$ 552,084	\$ 552,084	
Fund Balance-Non-Spendable-Inventory	\$ 202,009	\$ 202,009	
	\$ 1,119,596	\$ 1,233,789	
Revenue-District contributions	\$ 3,815,770	\$ 953,946	25.00%
Revenue- all other sources	\$ 2,010,972	\$ 269,831	13.42%
Total Revenue	\$ 5,826,742	\$ 1,223,777	
Expenditure and reserve	\$ 5,784,183	\$ 1,054,587	18.23%
Change	\$ 42,559	\$ 169,190	
<u>Fund Balances</u>			
Fund Balance-Unassigned-(High School)	\$ 319,672	\$ 533,717	
Fund Balance-Assigned PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Non-Spendable-NOREBT	\$ 525,305	\$ 552,084	
Fund Balance-Non-Spendable-Inventory	\$ 230,928	\$ 230,928	
	\$ 842,483	\$ 869,262	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2011	\$ 146,004	\$ 148,105	
Revenue	\$ 401,010	\$ 61,831	15.42%
Expenditure and reserve	\$ 404,390	\$ 47,263	11.69%
Change	\$ (3,380)	\$ 14,568	
Fund Balance-Assigned-RCTC	\$ 142,624	\$ 162,673	

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Food Service Fund-		September 30, 2011		
Income and Expense Summary		Annual Budget	YTD-Actual	%
<u>Fund Balances - July 1, 2011</u>				
Fund balance-Assigned-Food Services	\$	23,263	\$ 23,264	
Fund Balance-Assigned Capital Assets (net)	\$	37,636	\$ 37,636	
	\$	60,899	\$ 60,900	
Operating Revenue	\$	198,586	\$ 23,984	12.08%
Operating Expense	\$	198,586	\$ 34,137	17.19%
Depreciation expense			\$ -	
Gain/ (loss)	\$	-	\$ (10,153)	
<u>Fund Balances - Ending</u>				
Fund balance-Assigned-Food Services	\$	23,263	\$ 13,111	
Fund Balance-Assigned Capital Assets	\$	37,636	\$ 37,636	
	\$	60,899	\$ 50,747	

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ECTS Capital Projects Fund-		September 30, 2011
		YTD-Actual
<u>Fund Balance-July 1, 2011</u>		
Assigned-Transition Center		16,926
Assigned-Capital Projects	\$	371,812
	\$	388,738
Plus:		
Transfers from General Fund-2011-12 Budget	\$	66,800
Transfers from General Fund- insurance claim	\$	14,411
Interest-PSDLAF	\$	40
	\$	81,251
Less:		
ADS copier lease buyout	\$	3,059
Admin office printer/copier	\$	10,059
Transition Center Kitchen payments	\$	-
Building repairs-insurance claim-storm repairs	\$	29,934
Building repairs-front glass panels	\$	2,183
Front entry - floor tile	\$	3,068
Architect fees- balance of prior yr lighting project	\$	1,588
	\$	49,891
Fund Balance	\$	420,098
Assigned-Transition Center	\$	16,926
Assigned-Capital Projects	\$	403,172
	\$	420,098

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Student Activity Fund		September 30, 2011
		YTD-Actual
<u>Fund Balances- July 1, 2011</u>		
Designated-SkillsUSA	\$	533
Designated-NTHS	\$	117
	\$	650
<u>Revenue + Transfers</u>		
SkillsUSA	\$	1,714
National Technical Honor Society	\$	-
	\$	1,714
<u>Expenditure</u>		
SkillsUSA	\$	100
National Technical Honor Society	\$	-
	\$	100
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	2,147
Assigned-NTHS	\$	117
	\$	2,264

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NOREBT-ECTS		mo/EE \$1,108 Medical/ Rx	mo/EE \$62 Dental	mo/EE \$10 Vision	mo/EE \$1,180 Total	Excess Loss fund
Account Balance July 1, 2010		\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
Plus: YTD Contributions+receipts		\$ 594,847	\$ 39,990	\$ 6,450	\$ 641,287	\$ 112,688
Plus anittrust litigation		\$ 332			\$ 332	
plus formulary rebate		\$ 11,214			\$ 11,214	
Plus prescription rebates 2000-2007		\$ 8,823			\$ 8,823	
Plus-PA Trust reimbursement		\$ 3,540			\$ 3,540	
Plus claims reimbursment from excess loss fund		\$ 60,694			\$ 60,694	
Plus: Trust interest allocation 1993-2010 (A/R)		\$ 100,859			\$ 100,859	
		\$ 780,310	\$ 39,990	\$ 6,450	\$ 826,750	\$ 112,688
Less: YTD gross claims		\$ (690,293)	\$ (48,820)	\$ (7,242)	\$ (746,354)	\$ -
Less claims reimbursment from excess loss fund					\$ -	\$ (60,695)
Less: Admin expenses/stop-loss ins		\$ (38,107)	\$ (2,080)	\$ (560)	\$ (40,747)	
Less: Total YTD claims/exps.		\$ (728,400)	\$ (50,900)	\$ (7,802)	\$ (787,102)	\$ (60,695)
Total YTD claims and expenses						
YTD contribution less expense		\$ 51,909	\$ (10,910)	\$ (1,352)	\$ 39,648	\$ 51,993
Account balance -6/30/11 YTD +interest AR	12	\$ 165,645	\$ (10,910)	\$ (1,352)	\$ 153,384	\$ 430,208
Months of claims + expenses in reserve		(2.7)	3	\$ 2.2	(2.3)	
avg monthly claims + expenses		\$ (60,700)	\$ (4,242)	\$ (650)	\$ (65,592)	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 153,384				
Excess loss fund - ECTS share of trust assets		\$ 430,208				
Wellness balance		\$ 5,618				
Reserved Fund Balance-prepaid medical		\$ 589,210				

7 Other information

- * 2012-2013 Budget preparation underway
- * 6/30/11 Annual Financial Report (AFR) completed

8 Outside meetings and training workshops/webinars

- * PASBO- Cost Reduction Task Force- quarterly meetings August through May
- * PASBO- Webcast-Concessionary Bargaining-10/18/11

VISA Statement and Receipts
date received log

Card Holder	7/27/2011	8/29/2011	9/27/2011
	Due 15th	Due 15th	
Camp, Mary Ellen	8/3/2011	9/2/2011	10/6/2011
DiPlacido, Frank	N/A	N/A	N/A
Fatica, Natalie	8/4/2011	9/6/2011	N/A
Fritz, Paul	8/3/2011	9/13/2011	10/6/2011
Heubel, Patricia	N/A	N/A	N/A
Hodas, Patricia	N/A	9/12/2011	10/6/2011
Holland, Patrick	N/A	9/2/2011	10/11/2011
Jackson, Aldo	8/3/2011	9/8/2011	10/7/2011
Neely, Tiffany	N/A	9/2/2011	10/6/2011
Kennerknecht, Jan	8/15/2011	9/2/2011	10/7/2011
Lasher, Pam	8/3/2011	9/7/2011	10/7/2011
Palloto, Kathy	8/15/2011	N/A	10/12/2011
Sceiford, Steven	8/4/2011	9/2/2011	10/6/2011
Smith, Jeffrey	8/15/2011	9/8/2011	10/13/2011
Tarasovitch, Joseph	N/A	9/6/2011	10/7/2011
Balsiger, Kenneth	N/A	9/2/2011	10/6/2011
Bright, Tamara	N/A	9/7/2011	N/A
Carr, Sandra	N/A	9/2/2011	10/6/2011
Craft, Robert	N/A	9/13/2011	10/11/2011
Cyphert, Mark	N/A	9/6/2011	
Erdman, Donna	N/A	9/15/2011	10/17/2011
Grimes, Robin	N/A	N/A	
Grossman, Janet	8/15/2011	9/2/2011	10/6/2011
Hamilton, Stephanie	N/A	N/A	10/6/2011
Hewitt, Roach	8/30/2011	9/6/2011	10/7/2011
Hofmeister, Don	8/4/2011	N/A	10/13/2011
Lucarotti, Andrea	N/A	9/2/2011	10/7/2011
Lytle, Charles	N/A	9/6/2011	10/7/2011
Massello, Tracy	N/A	N/A	10/11/2011
Michalak, David	N/A	9/6/2011	10/7/2011
Mientkiewicz, Timothy	N/A	9/6/2011	10/6/2011
Oakes, Curt	8/4/2011	9/2/2011	10/6/2011
Palo, Patricia	8/15/2011	N/A	N/A
Salorino, Joseph	8/4/2011	N/A	10/17/2011
Sargent, Mariea	N/A	9/6/2011	10/12/2011
Scalise, Lesa	9/9/2011	9/16/2011	
Shaffer, Elaine	8/4/2011	9/2/2011	10/6/2011
Sorensen, Lisa	8/30/2011	9/7/2011	10/10/2011
States, Sherry	N/A	9/6/2011	10/11/2011
Steever, Sam	8/4/2011	9/6/2011	10/7/2011
Suprynowicz, Robert	N/A	N/A	
Wilber, Danielle	N/A	N/A	10/14/2011
Yanosko, David	8/4/2011	9/6/2011	10/7/2011
Zimmermann, Phylis	N/A	9/6/2011	10/14/2011