



PROPOSED AGENDA ITEM

Meeting Date: May 24, 2012

Subject: Annual resolutions

Initiated By: Paul Fritz, Business Manager and Board Secretary

DESCRIPTION:

Annual resolutions required during the month of May.

Depositories: PNC Bank, Pennsylvania School District Liquid Asset Fund (PSDLAF) and Pennsylvania Local Government Investment Trust (PLGIT)
(Board Policy nos. 005 and 608 and PA School Code Section 621)

Newspaper: Erie Times News
(Board Policy No. 005 and PA School Code Section 106)

Bonds: Secretary (School Code Section 431) Treasurer (School Code Section 436)

Treasurer (Board Policy No. 005, School Code Section 1850.3)

RECOMMENDATION:

1. Motion to approve PNC Bank and PSDLAF/PNC and PLGIT as depositories of school funds for 2012-2013
2. Motion to designate Erie Times News as newspaper of general circulation for 2012-2013
3. Motion to purchase public official bonds for the Secretary and Treasurer for school year 2012-2013 in the amount of \$50,000 each
4. Motion to nominate and then elect a Treasurer for a one year term beginning July 2012