Business Manager Report- prepared by Paul Fritz
June 28, 2012

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General Ledger Bank Account Balances-	May 31, 2012	April 30, 2012
General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	$ 1,368,112.95	$1,517,262.50
ECTS Capital Projects Fund, PSDLAF	$ 413,067.02	$ 415,452.77
Food Service Fund- PNC	$ 7,627.48	$ 8,371.41
Student Activities Fund-PNC	$ 1,063.39	$ 6,083.96
Total All Funds- Bank Balances	$ 1,789,870.84	$1,947,170.64
ECVT Foundation- PSDLAF	$ 38,595.20	$ 37,657.55
ECVT Foundation-ECF (4/30/12)	$ 191,722.62	$ 192,444.58
Total ECVT Foundation	$ 230,317.82	$ 230,102.13

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General Fund-
Revenue and Expenditure Summary — **May 31, 2012** **2011-2012**

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balances - July 1, 2011			
Fund Balance-Unassigned-(High School)	$ 279,253	$ 393,446	
Fund Balance-Assigned PSERS	$ 86,250	$ 86,250	
Fund Balance-Non-Spendable-NOREBT	$ 552,084	$ 552,084	
Fund Balance-Non-Spendable-Inventory	$ 202,009	$ 202,009	
	$ 1,119,596	$ 1,233,789	
Revenue-District contributions	$ 3,815,770	$ 3,472,351	91.00%
Revenue- all other sources	$ 2,116,361	$ 1,550,203	73.25%
Total Revenue	$ 5,932,131	$ 5,022,554	
Expenditure and reserve	$ 5,954,688	$ 4,548,353	76.38%
Change	$ (22,557)	$ 474,201	
Fund Balances			
Fund Balance-Unassigned-(High School)	$ 185,777	$ 796,728	
Fund Balance-Assigned PSERS	$ 128,250	$ 128,250	
Fund Balance-Non-Spendable-NOREBT	$ 552,084	$ 552,084	
Fund Balance-Non-Spendable-Inventory	$ 230,928	$ 230,928	
	$ 1,097,039	$ 1,707,990	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2011	$ 146,004	$ 148,105	
Revenue	$ 347,710	$ 327,985	94.33%
Expenditure and reserve	$ 351,090	$ 315,306	89.81%
Change	$ (3,380)	$ 12,679	
Fund Balance-Assigned-RCTC	$ 142,624	$ 160,784	

3 **Food Service Fund- Income and Expense Summary**

	May 31, 2012		
	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2011			
Fund balance-Assigned-Food Services	$ 23,263	$ 23,264	
Fund Balance-Assigned Capital Assets (net)	$ 37,636	$ 37,636	
	$ 60,899	$ 60,900	
Operating Revenue	$ 198,586	$ 175,382	88.32%
Operating Expense	$ 198,586	$ 177,890	89.58%
Depreciation expense		$ -	
Gain/ (loss)	$ -	$ (2,509)	
Fund Balances - Ending			
Fund balance-Assigned-Food Services	$ 23,263	$ 20,755	
Fund Balance-Assigned Capital Assets	$ 37,636	$ 37,636	
	$ 60,899	$ 58,391	

4 **ECTS Capital Projects Fund-**

	May 31, 2012
	YTD-Actual
Fund Balance-July 1, 2011	
Assigned-Transition Center	16,926
Assigned-Capital Projects	$ 371,812
	$ 388,738
Plus:	
Transfers from General Fund-2011-12	$ 69,235
Transfers from General Fund- insurance claim	$ 19,284
Interest-PSDLAF	$ 248
	$ 88,766
Less:	
ADS copier lease buyout	$ 3,059
Admin office printer/copier	$ 10,059
Building repairs-storm repairs	$ 29,933
Building repairs-front glass panels	$ 2,183
Front entry - floor tile	$ 3,068
Architect fees- 2010 lighting project	$ 1,588
SC hot water tank replacement	$ 3,968
CUA garbage disposal replacement	$ 4,829
Exterior pinting - bid ad	$ 880
CNT-mixer	$ 2,435
EET-Education Solutions-PMI grant-PO	$ 11,962
Technology - wireless - PO	$ 7,783
Transition Center-laptops- PO	$ 10,669
	$ 92,416
Fund Balance	$ 385,088
Assigned-Transition Center	$ 6,257
Assigned-Capital Projects	$ 378,831
	$ 385,088

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Student Activity Fund	**May 31, 2012**
	YTD-Actual
Fund Balances- July 1, 2011	
Designated-SkillsUSA	$ 533
Designated-NTHS	$ 117
	$ 650
Revenue + Transfers	
SkillsUSA	$ 23,473
National Technical Honor Society	$ 1,103
	$ 24,576
Expenditure	
SkillsUSA	$ 19,235
National Technical Honor Society	$ 1,026
	$ 20,262
Fund Balances- YTD	
Assigned-SkillsUSA	$ 4,771
Assigned-NTHS	$ 194
	$ 4,964

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NOREBT-ECTS	mo/EE	mo/EE	mo/EE	mo/EE			
	$ 1,181	$ 62	$ 10	$ 1,253	Excess	Wellness	
	Medical/ Rx	Dental	Vision	Total	Loss fund	Fund	Total
Account Balance July 1, 2011	$ 153,384	$ -	$ -	$ 153,384	$ 430,208	$ 5,618	$ 589,210
Plus: YTD Contributions+receipts	$ 473,063	$ 30,713	$ 4,240	$ 508,016	$ 87,665	$ 1,428	
Plus: Prescription formulary rebate	$ 8,555			$ 8,555			
Plus: PA Trust reimbursement	$ -			$ -			
Plus: reimbursment from excess loss fund	$ 6,497			$ 6,497			
	$ 488,115	$ 30,713	$ 4,240	$ 523,068	$ 87,665	$ 1,428	$ 612,161
Less: YTD gross claims	$ (374,169)	$ (35,634)	$ (4,936)	$ (414,739)	$ -		
Less: YTD gross claims- prescription	$ (113,333)			$ (113,333)			
Less: Large claims management(adj)	$ (476)	$ -	$ -	$ (476)	$ (943)		
Less: Stop Loss insurance					$ (87,197)		
Less: reimbursement for large claims over 40K					$ (6,361)		
Less: other expense-	$ (4,000)			$ (4,000)			
Less: Admin expenses/stop-loss ins	$ (25,139)	$ (1,564)	$ (407)	$ (27,110)		$ (84)	
Less: Total YTD claims/exps.	$ (517,117)	$ (37,198)	$ (5,343)	$ (559,658)	$ (94,501)	$ (84)	$ (654,244)
Total YTD claims and expenses							
YTD contribution less expense	$ (29,002)	$ (6,485)	$ (1,103)	$ (36,590)	$ (6,837)	$ 1,344	$ (42,082)
Account balance -03/31/12 YTD 9	$ 124,383	$ (6,485)	$ (1,103)	$ 116,794	$ 423,371	$ 6,962	$ 547,128
Months of claims + expenses in reserve	2.2	(1.6)	(1.9)	1.9			
avg monthly claims + expenses	$ 57,457	$ 4,133	$ 594	$ 62,184			

CAEP - Summary **(Not Final)**

District Invoices	2011-12 Budget	2011-12 Estimate	2011-12 avg #	Actual 2011-12 YTD	Aug/Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Corry		$ 14,235	1	$ 14,235	$ 845	$ 1,300	$ 1,235	$ 1,040	$ 1,300	$ 1,300	$ 2,730	$ 2,210	$ 2,080	$ 195
Fairview		$ 14,300	1	$ 14,300	$ -		$ 1,950	$ 2,210	$ 2,340	$ 1,235	$ 1,235	$ 2,080	$ 2,860	$ 390
Ft LeBoeuf		$ 50,700	4	$ 50,700	$ 5,980	$ 5,980	$ 5,135	$ 5,200	$ 6,500	$ 3,900	$ 4,095	$ 4,615	$ 8,125	$ 1,170
General McLane		$ 33,995	3	$ 33,995	$ 2,990	$ 3,770	$ 2,470	$ 2,080	$ 2,600	$ 2,470	$ 4,680	$ 4,810	$ 7,150	$ 975
Girard		$ 74,685	6	$ 74,685	$ 8,320	$ 6,175	$ 8,645	$ 7,280	$ 7,800	$ 8,060	$ 9,555	$ 7,475	$ 10,010	$ 1,365
Harbor Creek		$ 20,930	2	$ 20,930	$ 4,160	$ 3,900	$ 3,575	$ 2,080	$ 1,885	$ 1,235	$ 1,365	$ 1,105	$ 1,430	$ 195
Iroquois		$ 23,855	2	$ 23,855	$ 1,495	$ 1,300	$ 650	$ -	$ -	$ 1,300	$ 4,420	$ 5,330	$ 8,190	$ 1,170
Millcreek		$ 112,840	10	$ 112,840	$ 10,790	$ 6,500	$ 6,825	$ 6,890	$ 12,870	$ 13,975	$ 17,030	$ 15,210	$ 20,020	$ 2,730
North East		$ 83,850	7	$ 83,850	$ 10,790	$ 8,645	$ 7,930	$ 7,280	$ 8,385	$ 8,450	$ 10,790	$ 8,840	$ 11,375	$ 1,365
Union City		$ 51,155	4	$ 51,155	$ 4,485	$ 4,615	$ 7,345	$ 6,240	$ 6,435	$ 4,940	$ 6,175	$ 4,420	$ 5,720	$ 780
Wattsburg		$ 17,940	2	$ 17,940	$ -		$ 845	$ 1,040	$ 1,755	$ 2,470	$ 3,965	$ 3,315	$ 3,770	$ 780
Total Revenue	$ 760,500	$ 498,485	43	$ 498,485	$ 49,855	$ 42,185	$ 46,605	$ 41,340	$ 51,870	$ 49,335	$ 66,040	$ 59,410	$ 80,730	$ 11,115
=180*65*$65														
10-1442-329-SARCC	$ 666,900	$ 462,905		$ 462,905	$ 46,380	$ 40,320	$ 44,580	$ 38,460	$ 48,720	$ 46,440	$ 61,185	$ 54,199	$ 72,709	$ 9,912
=180*65*$57														
				100%										
10-1442-100/200	$ 42,785	$ 36,681	100%	$ 36,681										
10-1442-580/610	$ 40,500	$ 24,977		$ 24,977										
Total 1442	$ 750,185	$ 524,563		**$ 524,564**										
				100%										
(Cost per Student per day				$ 68										
Revenue less Expense	$ 10,315	$ (26,078)		**$ (26,079)**										
Revenue from Districts	$ 760,500	$ 498,485		**$ 498,485**	**$ 49,855**	**$ 42,185**	**$ 46,605**	**$ 41,340**	**$ 51,870**	**$ 49,335**	**$ 66,040**	**$ 59,410**	**$ 80,730**	**$ 11,115**
Days	180	180		180	23	20	19	16	$ 20	19	21	17	22	3
				100%										
per day rate	$ 65.00	$ 65.00		$ 65.00										
# students-average	65	43		43	33	32	38	40	$ 40	40	48	54	56	57
10-1442-329-SARCC	$ 666,900	$ 462,905		$ 462,905	$ 46,380	$ 40,320	$ 44,580	$ 38,460	$ 48,720	$ 46,440	$ 61,185	$ 54,199	$ 72,709	$ 9,912
Days	180	180		180	23	20	19	16	$ 20	19	21	17	22	3
per day rate	$ 57	$ 60		$ 60	$ 60	$ 62	$ 62	$ 60	$ 61	$ 61	$ 60	$ 59	$ 59	$ 58

	Budget			Actual
Revenue per student	$ 11,700			$ 11,700
SARCC per student	$ 10,260			$ 10,865
Amount for local costs	$ 1,440			$ 835

VISA Statement and Receipts
date received log

Card Holder	3/27/2012	4/27/2012	5/28/2012
	Due 4/19	Due 5/16	Due 6/6, 6/15
Camp, Mary Ellen	4/2/2012	5/7/2012	6/5/2012
DiPlacido, Frank	4/4/2012	5/10/2012	6/20/2012
Fatica, Natalie	4/5/2012	N/A	N/A
Fritz, Paul	4/3/2012	5/4/2012	6/5/2012
Holland, Patrick	4/10/2012	5/16/2012	6/6/2012
Jackson, Aldo	4/16/2012	5/7/2012	N/A
Kennerknecht, Jan	4/4/2012	5/3/2012	6/7/2012
Lasher, Daniel	4/2/2012	N/A	N/A
Sceiford, Steven	4/2/2012	5/3/2012	6/5/2012
Smith, Jeffrey	4/23/2012	5/18/2012	6/11/2012
Tarasovitch, Joseph	4/3/2012	N/A	6/4/2012
Tatalone, Susan	4/16/2012	5/3/2012	6/4/2012
Tech, Justin	4/12/2012	5/9/2012	6/11/2012
Balsiger, Kenneth	4/3/2012	5/3/2012	6/6/2012
Bright, Tamara	4/11/2012	5/3/2012	6/6/2012
Carr, Sandra	N/A	5/7/2012	6/5/2012
Craft, Robert	4/11/2012	N/A	6/5/2012-incomplete
Cyphert, Mark	4/3/2012	5/3/2012	6/5/2012-incomplete
Erdman, Donna	4/19/2012	5/13/2012	6/6/2012
Grimes, Robin	N/A	5/3/2012	6/6/2012
Grossman, Janet	4/10/2012	N/A	6/5/2012
Hamilton, Stephanie	N/A	5/3/2012	N/A
Hewitt, Roach	4/3/2012	N/A	6/6/2012
Hofmeister, Don	4/12/2012	5/9/2012	6/5/2012
Lucarotti, Andrea	4/3/2012	N/A	6/6/2012
Lytle, Charles	4/3/2012	5/3/2012	6/5/2012
Massello, Tracy	5/8/2012	5/22/2012	6/4/2012
Michalak, David	4/2/2012	5/11/2012	6/5/2012
Mientkiewicz, Timothy	4/3/2012	5/4/2012	6/4/2012
Oakes, Curt	4/12/2012	5/4/2012	6/5/2012
Salorino, Joseph	4/3/2012	N/A	6/5/2012
Sargent, Mariea	4/3/2012	5/7/2012	6/6/2012
Scalise, Lesa	4/13/2012	5/15/2012	N/A
Shaffer, Elaine	4/4/2012	5/3/2012	6/5/2012
Sorensen, Lisa	4/3/2012	5/3/2012	6/5/2012
States, Sherry	N/A	5/10/2012	6/5/2012
Steever, Sam	4/2/2012	5/9/2012	6/5/2012
Suprynowicz, Robert	N/A	5/16/2012	6/5/2012
Wilber, Danielle	N/A	5/7/2012	6/7/2012
Yanosko, David	4/10/2012	5/3/2012	6/5/2012
Zimmermann, Phylis	4/19/2012	N/A	N/A

6/22/2012