

Project Estimate	\$ 20,000,000
Interest (3%-10 yrs)	\$ 3,298,294
Total Cost	\$ 23,298,294

ERIE COUNTY TECHNICAL SCHOOL
Building Renovation Project
Preliminary Reimbursement Estimates

January 2012
Revised:
1/20/2012

District	2009 Market values	Percent (%) Share	Share of Project Cost	EST Reimb %	2011-2012 District MV Aid Ratio	Estimated Reimb Amount	Reimb as % of Payment	Net Cost to each District	Net Cost % of Total Cost	10 Districts	Monthly Amount
				30%						Net Cost per Year	
FAIRVIEW	701,705,300	12.89%	3,003,851	901,155	0.5000	450,578	15.00%	2,553,274	10.96%	255,327	21,277
FT LEOEUF	1,036,759,500	19.05%	4,438,147	1,331,444	0.5000	665,722	15.00%	3,772,425	16.19%	377,242	31,437
GEN MCLANE	784,599,100	14.42%	3,358,702	1,007,611	0.5658	570,106	16.97%	2,788,596	11.97%	278,860	23,238
GIRARD	420,319,900	7.72%	1,799,300	539,790	0.7516	405,706	22.55%	1,393,594	5.98%	139,359	11,613
HARBOR CREEK	743,789,500	13.67%	3,184,005	955,201	0.5620	536,823	16.86%	2,647,181	11.36%	264,718	22,060
IROQUOIS	201,656,600	3.71%	863,249	258,975	0.8038	208,164	24.11%	655,085	2.81%	65,509	5,459
MILLCREEK											
NORTH EAST	488,324,700	8.97%	2,090,414	627,124	0.6696	419,922	20.09%	1,670,492	7.17%	167,049	13,921
NORTHWESTERN	359,670,600	6.61%	1,539,673	461,902	0.7395	341,577	22.19%	1,198,097	5.14%	119,810	9,984
UNION CITY	212,621,100	3.91%	910,186	273,056	0.7949	217,052	23.85%	693,134	2.98%	69,313	5,776
WATTSBURG	493,079,200	9.06%	2,110,767	633,230	0.6368	403,241	19.10%	1,707,526	7.33%	170,753	14,229
TOTALS	5,442,525,500	100.00%	23,298,294	6,989,488		4,218,891	18.11%	19,079,403	81.89%	1,907,940	158,995
Annual Payment	\$ 2,329,829										

District	2009 Market values	Percent (%) Share	Share of Project Cost	EST Reimb %	2011-2012 District MV Aid Ratio	Estimated Reimb Amount	Reimb as % of Payment	Net Cost to each District	Net Cost % of Total Cost	11 Districts	Monthly Amount
				30%						Net Cost per Year	
FAIRVIEW	701,705,300	8.16%	1,901,200	570,360	0.5000	285,180	15.00%	1,616,020	6.94%	161,602	13,467
FT LEOEUF	1,036,759,500	12.06%	2,808,995	842,698	0.5000	421,349	15.00%	2,387,646	10.25%	238,765	19,897
GEN MCLANE	784,599,100	9.12%	2,125,792	637,738	0.5658	360,832	16.97%	1,764,960	7.58%	176,496	14,708
GIRARD	420,319,900	4.89%	1,138,814	341,644	0.7516	256,780	22.55%	882,034	3.79%	88,203	7,350
HARBOR CREEK	743,789,500	8.65%	2,015,222	604,567	0.5620	339,766	16.86%	1,675,456	7.19%	167,546	13,962
IROQUOIS	201,656,600	2.35%	546,368	163,910	0.8038	131,751	24.11%	414,617	1.78%	41,462	3,455
MILLCREEK	3,156,538,700	36.71%	8,552,322	2,565,697	0.5000	1,282,848	15.00%	7,269,474	31.20%	726,947	60,579
NORTH EAST	488,324,700	5.68%	1,323,066	396,920	0.6696	265,778	20.09%	1,057,289	4.54%	105,729	8,811
NORTHWESTERN	359,670,600	4.18%	974,491	292,347	0.7395	216,191	22.19%	758,300	3.25%	75,830	6,319
UNION CITY	212,621,100	2.47%	576,075	172,823	0.7949	137,377	23.85%	438,699	1.88%	43,870	3,656
WATTSBURG	493,079,200	5.73%	1,335,948	400,784	0.6368	255,220	19.10%	1,080,729	4.64%	108,073	9,006
TOTALS	8,599,064,200	100.00%	23,298,294	6,989,488		3,953,072	16.97%	19,345,223	83.03%	1,934,522	161,210