Business Manager Report- prepared by Paul Fritz
July 28, 2011

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General Ledger Bank Account Balances-	**June 30, 2011**	**May 31, 2011**	**Audited**
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT	$ 869,117.24	$ 1,094,735.14	
ECTS Capital Projects Fund, PSDLAF	$ 385,538.05	$ 383,505.28	
Food Service Fund- PNC	$ 23,817.95	$ 22,128.23	
Student Activities Fund-PNC	$ 585.14	$ 813.04	
Total All Funds- Bank Balances	$ 1,279,058.38	$ 1,501,181.69	
ECVT Foundation- PSDLAF	$ 2,081.13	$ 4,162.87	
ECVT Foundation-ECF (5/31/11)	$ 194,043.58	$ 196,085.30	
Total ECVT Foundation	$ 196,124.71	$ 200,248.17	

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General Fund- **Revenue and Expenditure Summary**	**June 30, 2011**	Audited

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balances - July 1, 2010			
Fund Balance-Unassigned-(High School)	$ 78,978	$ 279,511	
Fund Balance-Assigned PSERS	$ 43,750	$ 43,750	
Fund Balance-Non-Spendable-NOREBT	$ 525,305	$ 525,305	
Fund Balance-Non-Spendable-Prepaid items		$ 3,567	
Fund Balance-Non-Spendable-Inventory	$ 230,928	$ 230,928	
	$ 878,961	$ 1,083,061	
Revenue-District contributions	$ 3,815,770	$ 3,815,772	100.00%
Revenue- all other sources	$ 2,010,972	$ 2,121,791	105.51%
Total Revenue	$ 5,826,742	$ 5,937,563	
Expenditure and reserve	$ 5,784,183	$ 5,757,916	99.55%
Change	$ 42,559	$ 179,647	
Adjustment to inventory		$ (28,920)	
Fund Balances - June 30, 2011			
Fund Balance-Unassigned-(High School)	$ 79,037	$ 315,505	
Fund Balance-Assigned PSERS	$ 86,250	$ 86,250	
Fund Balance-Non-Spendable-NOREBT	$ 525,305	$ 552,084	
Fund Balance-Non-Spendable-Prepaid Items	$ -	$ 77,940	
Fund Balance-Non-Spendable-Inventory	$ 230,928	$ 202,009	
	$ 842,483	$ 1,233,788	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2010	$ 84,383	$ 144,750	
Revenue	$ 402,927	$ 324,770	80.60%
Expenditure and reserve	$ 402,927	$ 321,415	79.77%
Change	$ -	$ 3,355	
Fund Balance-Assigned-RCTC 6/30/11	$ 84,383	$ 148,105	

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Food Service Fund- **Income and Expense Summary**		**June 30, 2011**			Audited
	Annual Budget		YTD-Actual	%	
Fund Balances - July 1, 2010					
Fund balance-Unassigned	$	21,675	$ 21,675		
Fund Balance-Capital Assets	$	38,993	$ 38,993		
	$	60,668	$ 60,668		
Operating Revenue	$	180,000	$ 193,589	107.55%	
Operating Expense	$	180,000	$ 188,387	104.66%	
Depreciation expense			$ 4,970		
Gain/ (loss)	$	-	$ 232		
Capital Assets from General Fund			$ 1,850		
Fund Balances - June 30, 2011					
Fund balance-Aassigned-Food Service	$	21,675	$ 23,264		
Fund Balance-Assigned Capital Assets (net)	$	38,993	$ 37,636		
	$	60,668	$ 60,900		

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ECTS Capital Projects Fund-	**June 30, 2011** YTD-Actual	**Audited**
Fund Balance-July 1, 2010		
Designated-Transition Center	19,134	
Designated-Lighting Construction	214,215	
Undesignated	$ 107,167	
	$ 340,516	
Plus:		
Transfers from General Fund: Lighting	$ 139,977	
Transfers from General Fund: Energy rebates	$ 81,687	
Transfers from General Fund: Energy audit rebates	$ 4,000	
Transfers from General Fund : Budgeted transfers	$ 63,600	
Interest-PSDLAF	$ 4,094	
	$ 293,357	
Less:		
Transition Center Kitchen payments	$ 2,208	
Lighting construction project payments	$ 213,259	
Energy Audit payments from rebates	$ 4,000	
Maintenance equipment-tractor	$ 25,667	
	$ 245,134	
Fund Balance	$ 388,739	
Assigned-Transition Center	$ 16,926	
Asigned-Capital Projects	$ 371,812	
	$ 388,739	

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Student Activity Fund		**June 30, 2011**
		YTD-Actual
Fund Balances- July 1, 2010		
Designated-SkillsUSA	$	2,703
Designated-NTHS	$	817
	$	3,520
Revenue + Transfers		
SkillsUSA	$	17,567
National Technical Honor Society	$	616
	$	18,183
Expenditure		
SkillsUSA	$	19,737
National Technical Honor Society	$	1,315
	$	21,052
Fund Balances- YTD		
Assigned-SkillsUSA	$	533
Assigned-NTHS	$	117
	$	651

Audited

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NOREBT-ECTS	mo/EE $1,108 Medical/ Rx	mo/EE $62 Dental	mo/EE $10 Vision	mo/EE $1,180 Total	Excess Loss fund
Account Balance July 1, 2010	$ 113,736	$ -	$ -	$ 113,736	$ 378,215
Plus: YTD Contributions+receipts	$ 444,406	$ 29,946	$ 4,830	$ 479,182	$ 84,119
Plus prescription rebates	$ 8,814			$ 8,814	
Plus prescription rebates 2000-2007	$ 8,823			$ 8,823	
Plus claims reimbursment from excess loss fund	$ 57,554			$ 57,554	
Plus: Trust interest allocation 1993-2010 (A/R)	$ 100,859			$ 100,859	
	$ 620,456	$ 29,946	$ 4,830	$ 655,232	$ 84,119
Less: YTD gross claims	$ (552,860)	$ (37,406)	$ (6,536)	$ (596,802)	$ -
Less claims reimbursment from excess loss fund				$ -	$ (57,554)
Less: Admin expenses/stop-loss ins	$ (28,002)	$ (1,570)	$ (422)	$ (29,994)	
Less: Total YTD claims/exps.	$ (580,862)	$ (38,976)	$ (6,958)	$ (626,796)	$ (57,554)
Total YTD claims and expenses					
YTD contribution less expense	$ 39,594	$ (9,030)	$ (2,128)	$ 28,436	$ 26,565
Account balance -*3/31/11* YTD +interest AR 9	$ 153,330	$ (9,030)	$ (2,128)	$ 142,172	$ 404,780
Months of claims + expenses in reserve	(2.4)	2	$ 2.9	(2.0)	
avg monthly claims + expenses	$ (64,540)	$ (4,331)	$ (773)	$ (69,644)	
NOREBT- prepaid claims/expenses					
ECTS account balance	$ 142,172				
Excess loss fund - ECTS share of trust assets	$ 404,780				
Wellness balance	$ 5,132				
Reserved Fund Balance-prepaid medical	$ 552,084	**accrued balance 6/30/11**			

7 Other information

* Food Service- school lunch and breakfast program-The ECTS cafeteria Manager has indicated she will be retiring in October 2011.
  We are working with Fort leBoeuf School District to provide management services, which will require ECTS to add a second Food Service part time aide

* Annual audit- Felix & Gloekler,PC will be conducting their annual audit of the financial statements and procedures during July/August

8 Outside meetings and training workshops/webinars

* PASBO- Cost Reduction Task Force- quarterly meetings August through May
* PASBO- Webcast- Concessionary Bargaining-10/18/11