

Business Manager Report- prepared by Paul Fritz
September 23, 2010

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General Ledger Bank Account Balances-		August 31 2010
General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	\$	875,018.00
ECTS Capital Projects Fund, PSDLAF	\$	183,122.90
Food Service Fund- PNC	\$	16,440.00
Student Activities Fund-PNC	\$	3,457.44
Total All Funds- Bank Balances	\$	1,078,038.34
ECVT Foundation- PSDLAF	\$	5,078.26
ECVT Foundation-ECF (7/31/10)	\$	166,976.32
Total ECVT Foundation	\$	172,054.58

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General Fund-		August 31 2010	
Revenue and Expenditure Summary			

ECTS-High School	Annual Budget	YTD Actual	%
HS Fund Balance July 1, 2010	\$ 78,978	\$ 283,078	
Designated PSERS Fund Balance July 1, 2010	\$ 43,750	\$ 43,750	
Revenue	\$ 5,826,742	\$ 733,759	12.59%
Expenditure and reserve	\$ 5,784,183	\$ 529,361	9.15%
Change	\$ 42,559	\$ 204,399	
Fund Balance-Designated-PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Undesignated	\$ 79,037	\$ 444,977	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
Revenue	\$ 362,405	\$ 31,342	8.65%
Expenditure and reserve	\$ 362,405	\$ 12,594	3.48%
Change	\$ -	\$ 18,748	
Fund Balance-Designated-RCTC	\$ 84,383	\$ 163,498	

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Food Service Fund-		August 31 2010	
Income and Expense Summary			
	Annual Budget	YTD-Actual	%
Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
Revenue	\$ 180,000	\$ 4,580	2.54%
Expense	\$ 180,000	\$ 4,696	2.61%
Gain/ (loss)	\$ -	\$ (115)	
Year-to-date Retained earnings	\$ 60,668	\$ 60,553	

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ECTS Capital Projects Fund-		August 31 2010
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	2,753
	\$	13,153
Less:		
Transition Center Kitchen	\$	7,576
Lighting construction project	\$	162,971
	\$	170,546
Fund Balance		\$ 183,123
Designated-Transition Center	\$	11,558
Designated- Lighting Project	\$	51,244
Undesignated	\$	120,320
	\$	183,123

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Student Activity Fund		August 31 2010
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	1
National Technical Honor Society	\$	37
	\$	38
<u>Expenditure</u>		
SkillsUSA	\$	100
National Technical Honor Society	\$	-
	\$	100
<u>Fund Balances- YTD</u>		
Designated-SkillsUSA	\$	2,604
Designated-NTHS	\$	854
	\$	3,458

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NOREBT-ECTS 2009-2010		mo/EE \$954 Medical/ Rx	mo/EE \$74 Dental	mo/EE \$11 Vision	mo/EE \$1,039 Total	Mini- pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 545,288	\$ 46,989	\$ 6,612	\$ 598,889	\$ 100,598
Less: YTD gross claims		\$ 554,763	\$ 40,009	\$ 5,226	\$ 599,998	\$ 100,751
Less: Admin expenses/stop-loss ins		\$ 38,269	\$ 2,108	\$ 568	\$ 40,945	\$ -
Less: Total YTD claims/exps.		\$ 593,032	\$ 42,116	\$ 5,794	\$ 640,943	\$ 100,751
Total YTD claims and expenses						
YTD contribution less expense		\$ (47,744)	\$ 4,873	\$ 818	\$ (42,054)	\$ (153)
Account balance -06/30/10 YTD	12	\$ 108,199	\$ 4,873	\$ 818	\$ 113,889	\$ 378,215
Months of claims + expenses in reserve		2.2	1	\$ 1.9	2.1	
avg monthly claims + expenses		\$ 49,419	\$ 3,510	\$ 483	\$ 53,412	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 113,736				
Mini-pool - ECTS share of trust assets		\$ 378,215				
Wellness balance		\$ 3,945				
Reserved Fund Balance-prepaid medical		\$ 495,895				

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Other information

- 1 PA Auditor General bi-annual audit began 9/14/10
- 2 2011-2012 Budgeting process begins October
- 3 Annual Financial Report-AFR filed with PDE - due date 10/31/10
- 4 Solar energy project- gathering information - proposal from SNRY Energy
- 5 VISA cardholder monthly statements- all received by the due date

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Outside meetings and training workshops/webcasts

9/17/2010-PASBO Webcast- US Communities contracts
 9/24-9/29/10- ASBO Annual conference
 10/15/2010 NW PASBO chapter meeting at ECTS
 10/21/10-PASBO-Webcast- PSERS contract reporting

VISA Statement and Receipts
date received log

Card Holder	06/27/10	07/27/10	08/27/10
Camp, Mary Ellen	7/22/2010	8/9/2010	9/7/2010
DiPlacido, Frank	9/2/2010	N/A	9/7/2010
Donnell, William	7/6/2010	N/A	9/3/2010
Fatica, Natalie	7/6/2010	8/3/2010	N/A
Fritz, Paul	7/6/2010	8/3/2010	9/7/2010
Harpst, Linda	7/6/2010	8/3/2010	9/7/2010
Heubel, Patricia	7/6/2010	8/3/2010	9/3/2010
Hodas, Patricia	N/A	N/A	N/A
Holland, Patrick	N/A	N/A	9/3/2010
Jackson, Aldo	7/6/2010	8/3/2010	9/7/2010
Neely, Tiffany	N/A	N/A	N/A
Kennerknecht, Jan	7/6/2010	N/A	9/3/2010
Lasher, Pam	N/A	8/3/2010	9/3/2010
Palloto, Kathy	7/21/2010	8/13/2010	9/10/2010
Sceiford, Steven	7/6/2010	8/5/2010	9/3/2010
Smith, Jeffrey	N/A	N/A	9/3/2010
Tarasovitch, Joseph	7/6/2010	8/3/2010	9/3/2010
Balsiger, Kenneth	N/A	N/A	9/3/2010
Bright, Tamara	6/28/2010	N/A	N/A
Carr, Sandra	8/31/2010	N/A	9/3/2010
Craft, Robert	N/A	N/A	9/14/2010
Cyphert, Mark	8/26/2010	N/A	9/3/2010
Erdman, Donna	8/26/2010	N/A	9/3/2010
Grimes, Robin	7/6/2010	8/30/2010	9/7/2010
Grossman, Janet	N/A	8/26/2010	9/3/2010
Hamilton, Stephanie	N/A	N/A	N/A
Hewitt, Roach	N/A	N/A	9/3/2010
Hofmeister, Don	N/A	N/A	9/3/2010
Lucarotti, Andrea	N/A	8/5/2010	9/3/2010
Lytle, Charles	7/6/2010	N/A	9/3/2010
Massello, Tracy	N/A	N/A	N/A
Michalak, David	7/6/2010	8/26/2010	9/9/2010
Mientkiewicz, Timothy	7/22/2010	8/26/2010	9/3/2010
Oakes, Curt	7/6/2010	N/A	9/3/2010
Palo, Patricia	N/A	N/A	9/7/2010
Salorino, Joseph	N/A	N/A	N/A
Sargent, Mariea	8/26/2010	N/A	9/3/2010
Scalise, Lesa	N/A	N/A	N/A
Shaffer, Elaine	8/23/2010	N/A	9/3/2010
Sorensen, Lisa	8/3/2010	8/30/2010	9/7/2010
States, Sherry	N/A	N/A	9/7/2010
Suprynowicz, Robert	N/A	N/A	N/A
Wilber, Danielle	8/26/2010	N/A	N/A
Yanosko, David	8/26/2010	N/A	9/3/2010
Zimmermann, Phylis	N/A	N/A	9/3/2010