

Business Manager Report- prepared by Paul Fritz
October 28, 2010

1	General Ledger Bank Account Balances-	September 30 2010
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 848,783.62
	ECTS Capital Projects Fund, PSDLAF	\$ 144,460.25
	Food Service Fund- PNC	\$ 14,909.90
	Student Activities Fund-PNC	\$ 3,457.44
	Total All Funds- Bank Balances	\$ 1,011,611.21
	ECVT Foundation- PSDLAF	\$ 3,796.67
	ECVT Foundation-ECF (7/31/10)	\$ 163,437.48
	Total ECVT Foundation	\$ 167,234.15

2	General Fund-	September 30 2010
	Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
HS Fund Balance July 1, 2010	\$ 78,978	\$ 283,078	
Designated PSERS Fund Balance July 1, 2010	\$ 43,750	\$ 43,750	
Revenue	\$ 5,826,742	\$ 1,117,578	19.18%
Expenditure and reserve	\$ 5,784,183	\$ 910,271	15.74%
Change	\$ 42,559	\$ 207,307	
Fund Balance-Designated-PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Undesignated	\$ 79,037	\$ 447,885	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
Revenue	\$ 362,405	\$ 47,580	13.13%
Expenditure and reserve	\$ 362,405	\$ 45,048	12.43%
Change	\$ -	\$ 2,531	
Fund Balance-Designated-RCTC	\$ 84,383	\$ 147,281	

3	Food Service Fund- Income and Expense Summary	September 30 2010		
		Annual Budget	YTD-Actual	%
	Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
	Revenue	\$ 180,000	\$ 24,723	13.74%
	Expense	\$ 180,000	\$ 20,580	11.43%
	Gain/ (loss)	\$ -	\$ 4,143	
	Year-to-date Retained earnings	\$ 60,668	\$ 64,811	

4

ECTS Capital Projects Fund-		September 30 2010
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	2,778
	\$	13,178
Less:		
Transition Center Kitchen	\$	7,576
Lighting construction project	\$	201,658
	\$	209,234
Fund Balance		\$ 144,460
Designated-Transition Center	\$	11,558
Designated- Lighting Project	\$	12,557
Undesignated	\$	120,345
	\$	144,460

5

Student Activity Fund		September 30 2010
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	1
National Technical Honor Society	\$	37
	\$	38
<u>Expenditure</u>		
SkillsUSA	\$	100
National Technical Honor Society	\$	-
	\$	100
<u>Fund Balances- YTD</u>		
Designated-SkillsUSA	\$	2,604
Designated-NTHS	\$	854
	\$	3,458

6

NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 545,288	\$ 46,989	\$ 6,612	\$ 598,889	\$ 100,598
Less: YTD gross claims		\$ 554,763	\$ 40,009	\$ 5,226	\$ 599,998	\$ 100,751
Less: Admin expenses/stop-loss ins		\$ 38,269	\$ 2,108	\$ 568	\$ 40,945	\$ -
Less: Total YTD claims/exps.		\$ 593,032	\$ 42,116	\$ 5,794	\$ 640,943	\$ 100,751
Total YTD claims and expenses						
YTD contribution less expense		\$ (47,744)	\$ 4,873	\$ 818	\$ (42,054)	\$ (153)
Account balance -06/30/10 YTD	12	\$ 108,199	\$ 4,873	\$ 818	\$ 113,889	\$ 378,215
Months of claims + expenses in reserve		2.2	1	\$ 1.9	2.1	
avg monthly claims + expenses		\$ 49,419	\$ 3,510	\$ 483	\$ 53,412	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 113,736				
Mini-pool - ECTS share of trust assets		\$ 378,215				
Wellness balance		\$ 3,945				
Reserved Fund Balance-prepaid medical		\$ 495,895				

7

Other information

- 1 PA Auditor General bi-annual audit began 9/14/10- continuing
PIMS child accounting - new reporting system 09-10
- 2 2011-2012 Budgeting process underway
- 3 6/30/10-Annual Financial Report-AFR was filed with PDE
- 4 PPS- Premiew Power Solutions
Solar energy project- feasibility study
FirstEnergy energy efficiency PA Act 129 funding
- 5 VISA cardholder monthly statements- all received by the due date
- 6 Bid proposal advertised- industrial robot
Reimbursed by a grant through PMI - Precision Manufacturing Institute, Meadville

8

Outside meetings and training workshops/webcasts

- 10/18/10- E-rate in Pennsylvania update webcast
10/21/10-PASBO-Webcast- PSERS contract reporting

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 Annualized estimate	2010-11 avg #	Actual 2010-11 YTD	Aug/Sept
Crawford Central		\$ 36,164	3.09	\$ 4,420	\$ 4,420.00
Fairview		\$ 27,123	2.32	\$ 3,315	\$ 3,315.00
Ft LeBoeuf		\$ 89,345	7.64	\$ 10,920	\$ 10,920.00
General McLane		\$ 39,355	3.36	\$ 4,810	\$ 4,810.00
Girard		\$ 28,186	2.41	\$ 3,445	\$ 3,445.00
Harbor Creek		\$ 11,700	1.00	\$ 1,430	\$ 1,430.00
Iroquois		\$ 80,305	6.86	\$ 9,815	\$ 9,815.00
Millcreek		\$ 94,664	8.09	\$ 11,570	\$ 11,570.00
North East		\$ 124,445	10.64	\$ 15,210	\$ 15,210.00
Northwestern		\$ 11,700	1.00	\$ 1,430	\$ 1,430.00
Union City		\$ 46,800	4.00	\$ 5,720	\$ 5,720.00
Wattsburg		\$ 13,295	1.14	\$ 1,625	\$ 1,625.00
Total Revenue =180*65*\$65	\$ 760,500	\$ 603,082	51.55	\$ 73,710	\$ 73,710.00
10-1442-329-SARCC =180*65*\$57	\$ 666,900	\$ 556,372		\$ 68,001	\$ 68,001
				12%	
10-1442-100/200	\$ 38,131	\$ 39,069	12%	\$ 4,775	
10-1442-580/610	\$ 39,500	\$ 39,500		\$ 5,557	
Total 1442	\$ 744,531	\$ 634,941		\$ 78,333	12%
Revenue less Expense	\$ 15,969	\$ (31,859)		\$ (4,623)	
Revenue from Districts	\$ 760,500	\$ 603,082		\$ 73,710	\$ 73,710
Days	180	180		22	22
				12%	
per day rate	\$ 65.00	\$ 65.00		\$ 65.00	
# students-average	65	52		52	52
10-1442-329-SARCC	\$ 666,900	\$ 556,372		\$ 68,001	\$ 68,001
Days	180	180		22	22
per day rate	\$ 57	\$ 60		\$ 60	\$ 60

VISA Statement and Receipts
date received log

Card Holder	07/27/10	08/27/10	09/27/10
Camp, Mary Ellen	8/9/2010	9/7/2010	10/4/2010
DiPlacido, Frank	N/A	9/7/2010	10/15/2010
Donnell, William	N/A	9/3/2010	10/5/2010
Fatica, Natalie	8/3/2010	N/A	N/A
Fritz, Paul	8/3/2010	9/7/2010	10/11/2010
Harpst, Linda	8/3/2010	9/7/2010	N/A
Heubel, Patricia	8/3/2010	9/3/2010	N/A
Hodas, Patricia	N/A	N/A	10/14/2010
Holland, Patrick	N/A	9/3/2010	10/14/2010
Jackson, Aldo	8/3/2010	9/7/2010	10/5/2010
Neely, Tiffany	N/A	N/A	10/4/2010
Kennerknecht, Jan	N/A	9/3/2010	10/4/2010
Lasher, Pam	8/3/2010	9/3/2010	10/4/2010
Palloto, Kathy	8/13/2010	9/10/2010	10/18/2010
Sceiford, Steven	8/5/2010	9/3/2010	10/4/2010
Smith, Jeffrey	N/A	9/3/2010	10/13/2010
Tarasovitch, Joseph	8/3/2010	9/3/2010	10/5/2010
Balsiger, Kenneth	N/A	9/3/2010	10/5/2010
Bright, Tamara	N/A	N/A	10/11/2010
Carr, Sandra	N/A	9/3/2010	10/4/2010
Craft, Robert	N/A	9/14/2010	10/4/2010
Cyphert, Mark	N/A	9/3/2010	10/4/2010
Erdman, Donna	N/A	9/3/2010	10/12/2010
Grimes, Robin	8/30/2010	9/7/2010	10/5/2010
Grossman, Janet	8/26/2010	9/3/2010	10/4/2010
Hamilton, Stephanie	N/A	N/A	N/A
Hewitt, Roach	N/A	9/3/2010	10/4/2010
Hofmeister, Don	N/A	9/3/2010	10/5/2010
Lucarotti, Andrea	8/5/2010	9/3/2010	10/11/2010
Lytle, Charles	N/A	9/3/2010	10/5/2010
Massello, Tracy	N/A	N/A	10/19/2010
Michalak, David	8/26/2010	9/9/2010	10/20/2010
Mientkiewicz, Timothy	8/26/2010	9/3/2010	10/4/2010
Oakes, Curt	N/A	9/3/2010	N/A
Palo, Patricia	N/A	9/7/2010	N/A
Salorino, Joseph	N/A	N/A	10/20/2010
Sargent, Mariea	N/A	9/3/2010	10/4/2010
Scalise, Lesa	N/A	N/A	10/14/2010
Shaffer, Elaine	N/A	9/3/2010	10/6/2010
Sorensen, Lisa	8/30/2010	9/7/2010	10/11/2010
States, Sherry	N/A	9/7/2010	10/12/2010
Suprynowicz, Robert	N/A	N/A	10/6/2010
Wilber, Danielle	N/A	N/A	10/20/2010
Yanosko, David	N/A	9/3/2010	10/7/2010
Zimmermann, Phylis	N/A	9/3/2010	10/14/2010