



PROPOSED AGENDA ITEM

MEETING DATE: November 23, 2010

SUBJECT: ECTS Holiday Student Gift Card project

SUBMITTED BY: Joe Tarasovitch, Principal
Patty Palo, Guidance Counselor

(Paul Fritz, Business Manager)

DESCRIPTION:

Annually the ECTS staff and community solicit donations to purchase store gift cards for economically needy students attending ECTS. The Foundation has supported this initiative in past years by matching the total contributions up to a \$1,000

Prior uses of funds included:

2009-10

• Gift cards 2009	\$1,000
• SkillsUSA national competition expenses	\$1,600
• National Technical Honor Society annual banquet	\$ 750
• Student scholarships to graduating seniors	\$1,500
• Ice cream social – beginning of year	<u>\$1,442</u>
• <u>Total expended</u>	<u>\$6,292</u>

Funds available – November 2010

• PSDLAF liquid funds balance	\$3,805
• 2010-11 anticipated income	<u>\$ 650</u>
• <u>Total available 2010-2011</u>	<u>\$4,455</u>

• Included above are Fred Brockman memorials- \$1,880

• Net available for distribution \$2,665

Erie Community Foundation endowment – 9/30/10 \$173,319.34

RECOMMENDATION to consider:

Motion to approve the ECTS holiday student gift card project and make a matching contribution of the total collected up to \$_____