

Business Manager Report- prepared by Paul Fritz
May 26, 2011

1	General Ledger Bank Account Balances-	April 30, 2011	March 31, 2011
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,028,815.04	\$ 956,005.52
	ECTS Capital Projects Fund, PSDLAF	\$ 385,505.27	\$ 385,505.27
	Food Service Fund- PNC	\$ 19,827.86	\$ 20,038.54
	Student Activities Fund-PNC	\$ 1,126.41	\$ 2,715.91
	Total All Funds- Bank Balances	\$ 1,435,274.58	\$ 1,364,265.24
	ECVT Foundation- PSDLAF	\$ 3,967.09	\$ 3,882.89
	ECVT Foundation-ECF (3/31/11)	\$ 191,450.12	\$ 189,748.14
	Total ECVT Foundation	\$ 195,417.21	\$ 193,631.03

2	General Fund-	April 30, 2011		
	Revenue and Expenditure Summary			
	ECTS-High School	Annual Budget	YTD Actual	%
	Fund Balance-Assigned-HS -July 1, 2010	\$ 78,978	\$ 283,078	
	Fund Balance-Assigned PSERS- July 1, 2010	\$ 43,750	\$ 43,750	
	Revenue-District contributions- <i>accrued</i>	\$ 3,815,770	\$ 3,815,770	100.00%
	Revenue- all other sources	\$ 2,010,972	\$ 1,648,797	81.99%
	Total Revenue	\$ 5,826,742	\$ 5,464,567	
	Expenditure and reserve	\$ 5,784,183	\$ 4,448,994	76.92%
	Change	\$ 42,559	\$ 1,015,572	
	Fund Balance-Assigned-PSERS	\$ 86,250	\$ 86,250	
	Fund Balance-Assigned-HS	\$ 79,037	\$ 1,256,150	

	RCTC	Annual Budget	YTD Actual	%
	Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
	Revenue	\$ 402,927	\$ 277,319	68.83%
	Expenditure and reserve	\$ 402,927	\$ 251,858	62.51%
	Change	\$ -	\$ 25,461	
	Fund Balance-Assigned-RCTC	\$ 84,383	\$ 170,211	

3	Food Service Fund-	April 30, 2011		
	Income and Expense Summary			
		Annual Budget	YTD-Actual	%
	Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
	Revenue	\$ 180,000	\$ 164,980	91.66%
	Expense	\$ 180,000	\$ 154,988	86.10%
	Gain/ (loss)	\$ -	\$ 9,991	
	Year-to-date Retained earnings	\$ 60,668	\$ 70,659	

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ECTS Capital Projects Fund-		April 30, 2011
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund	\$	284,063
Interest-PSDLAF	\$	4,061
	\$	288,124
Less:		
Transition Center Kitchen payments	\$	2,208
Lighting construction project payments	\$	213,259
Energy Audit payments (rebates)	\$	4,000
Maintenance equipment-tractor	\$	25,667
	\$	245,134
Fund Balance	\$	383,506
Assigned-Transition Center	\$	16,926
Assigned- Lighting Project	\$	1,560
Unassigned	\$	365,020
	\$	383,506

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Student Activity Fund		April 30, 2011
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	16,592
National Technical Honor Society	\$	480
	\$	17,072
<u>Expenditure</u>		
SkillsUSA	\$	19,146
National Technical Honor Society	\$	335
	\$	19,481
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	149
Assigned-NTHS	\$	962
	\$	1,111

6	NOREBT-ECTS	mo/EE \$1,108 Medical/ Rx	mo/EE \$62 Dental	mo/EE \$10 Vision	mo/EE \$1,180 Total	Excess Loss fund
	Account Balance July 1, 2010	\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
	Plus: YTD Contributions+receipts	\$ 453,229	\$ 29,946	\$ 4,830	\$ 488,005	\$ 84,119
	Less: YTD gross claims	\$ 544,045	\$ 37,406	\$ 6,536	\$ 587,988	\$ -
	Claims reimbursement from excess loss fund	\$ (57,554)			\$ (57,554)	\$ 57,554
	Less: Admin expenses/stop-loss ins	\$ 28,002	\$ 1,570	\$ 422	\$ 29,994	\$ 84,119
	Less: Total YTD claims/exps.	\$ 514,494	\$ 38,976	\$ 6,958	\$ 560,428	\$ 141,673
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (61,265)	\$ (9,030)	\$ (2,128)	\$ (72,423)	\$ (57,554)
	Account balance -3/31/11 YTD	\$ 52,471	\$ (9,030)	\$ (2,128)	\$ 41,313	\$ 320,661
	Months of claims + expenses in reserve	0.9	(2)	(2.9)	0.7	
	avg monthly claims + expenses	\$ 57,166	\$ 4,331	\$ 773	\$ 62,270	
	NOREBT- prepaid claims/expenses					
	ECTS account balance	\$ 41,313				
	Excess loss fund - ECTS share of trust assets	\$ 320,661				
	Wellness balance	\$ 5,132				
	Reserved Fund Balance-prepaid medical	\$ 367,106				

7 Other information

- a Career and Alternative Education Program average enrollment for April was 63
Projecting current enrollment of 68 through the balance of the year, the 10-11 revenue should exceed expenditure by \$3,497, the 10-11 average enrollment estimated at 62.55.
(2009-10 average enrollment was 54 with an operating loss of \$15,954)

8 Scheduled and attended outside meetings and training workshops/webinars

- a ASBO-conference-September 16-19, 2011

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 Annualized estimate	2010-11 avg #	Actual 2010-11 YTD
Crawford Central		\$ 79,170	6.77	\$ 79,170
Fairview		\$ 39,585	3.38	\$ 39,585
Ft LeBoeuf		\$ 79,625	6.81	\$ 79,625
General McLane		\$ 38,545	3.29	\$ 38,545
Girard		\$ 73,775	6.31	\$ 73,775
Harbor Creek		\$ 18,785	1.61	\$ 18,785
Iroquois		\$ 84,695	7.24	\$ 84,695
Millcreek		\$ 121,160	10.36	\$ 121,160
North East		\$ 107,835	9.22	\$ 107,835
Northwestern		\$ 1,495	0.13	\$ 1,495
Penncrest		\$ 2,990	0.26	\$ 2,990
Union City		\$ 47,255	4.04	\$ 47,255
Wattsburg		\$ 36,920	3.16	\$ 36,920
Total Revenue =180*65*\$65	\$ 760,500	\$ 731,835	62.55	\$ 731,835
10-1442-329-SARCC =180*65*\$57	\$ 666,900	\$ 648,353		\$ 648,353
				100%
10-1442-100/200	\$ 40,034	\$ 40,034	100%	\$ 40,034
10-1442-580/610	\$ 39,500	\$ 39,500	100%	\$ 39,500
Total 1442	\$ 746,434	\$ 727,887		\$ 727,888
				100%
Revenue less Expense	\$ 14,066	\$ 3,948		\$ 3,947
Revenue from Districts	\$ 760,500	\$ 731,835		\$ 731,835
Days	180	180		180
				100%
per day rate	\$ 65.00	\$ 65.00		\$ 65.00
# students-average	65	63		63
10-1442-329-SARCC	\$ 666,900	\$ 648,353		\$ 648,353
Days	180	180		180
per day rate	\$ 57	\$ 58		\$ 58
Revenue per student	\$ 11,700			\$ 11,700
SARCC per student	\$ 10,260			\$ 10,365
Amount for local costs	\$ 1,440			\$ 1,335

VISA Statement and Receipts
date received log

Card Holder	2/28/2011	3/28/2011	4/27/2011
Camp, Mary Ellen	3/7/2011	4/8/2011	5/5/2011
DiPlacido, Frank	3/10/2011	4/5/2011	5/9/2011
Donnell, William	3/7/2011	4/4/2011	N/A
Fatica, Natalie	3/7/2011	N/A	5/5/2011
Fritz, Paul	3/7/2011	4/6/2011	5/5/2011
Heubel, Patricia	3/8/2011	N/A	5/5/2011
Hodas, Patricia	3/11/2011	4/8/2011	5/9/2011
Holland, Patrick	3/11/2011	N/A	5/5/2011
Jackson, Aldo	3/14/2011	4/4/2011	N/A
Neely, Tiffany	3/7/2011	4/4/2011	5/5/2011
Kennerknecht, Jan	3/8/2011	4/1/2011	5/6/2011
Lasher, Pam	3/7/2011	4/7/2011	5/5/2011
Palloto, Kathy	3/8/2011	4/1/2011	5/9/2011
Sceiford, Steven	3/7/2011	4/5/2011	5/5/2011
Smith, Jeffrey	3/8/2011	4/7/2011	5/16/2011
Tarasovitch, Joseph	N/A	4/4/2011	5/5/2011
Balsiger, Kenneth	3/8/2011	4/1/2011	5/6/2011
Bright, Tamara	3/7/2011	4/4/2011	5/5/2011
Carr, Sandra	3/7/2011	4/1/2011	5/6/2011
Craft, Robert	3/7/2011	4/1/2011	5/9/2011
Cyphert, Mark	3/9/2011	4/1/2011	5/5/2011
Erdman, Donna	3/11/2011	4/19/2011	
Grimes, Robin	3/10/2011	4/26/2011	5/10/2011
Grossman, Janet	3/8/2011	4/1/2011	5/5/2011
Hamilton, Stephanie	N/A	4/1/2011	N/A
Hewitt, Roach	3/8/2011	4/1/2011	5/5/2011
Hofmeister, Don	3/9/2011	4/8/2011	N/A
Lucarotti, Andrea	3/14/2011	4/1/2011	5/16/2011
Lytle, Charles	3/8/2011	4/4/2011	5/9/2011
Massello, Tracy	3/9/2011	4/1/2011	5/6/2011
Michalak, David	3/8/2011	4/4/2011	5/6/2011
Mientkiewicz, Timothy	3/9/2011	4/1/2011	5/5/2011
Oakes, Curt	3/9/2010	4/1/2011	5/12/2011
Palo, Patricia	3/10/2011	4/5/2011	5/6/2011
Salorino, Joseph	3/17/2011	4/19/2011	
Sargent, Mariea	3/10/2011	4/5/2011	5/6/2011
Scalise, Lesa	3/9/2011	4/14/2011	
Shaffer, Elaine	3/8/2011	4/1/2011	5/9/2011
Sorensen, Lisa	3/16/2011	4/7/2011	5/6/2011
States, Sherry	3/11/2011	4/1/2011	5/5/2011
Steever, Sam	3/10/2011	4/7/2011	5/9/2011
Suprynowicz, Robert	3/16/2011	4/19/2011	5/18/2011
Wilber, Danielle	N/A	4/15/2011	
Yanosko, David	3/8/2011	4/4/2011	5/9/2011
Zimmermann, Phylis	3/10/2011	4/19/2011	5/6/2011