

Business Manager Report- prepared by Paul Fritz
March 24, 2011

1	General Ledger Bank Account Balances-	February 28, 2011	January 31, 2011
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 1,088,691.91	\$ 977,216.31
	ECTS Capital Projects Fund, PSDLAF	\$ 113,814.87	\$ 138,422.04
	Food Service Fund- PNC	\$ 14,613.93	\$ 16,510.45
	Student Activities Fund-PNC	\$ 2,972.09	\$ 3,269.99
	Total All Funds- Bank Balances	\$ 1,220,092.80	\$ 1,135,418.79
	ECVT Foundation- PSDLAF	\$ 3,774.70	\$ 3,774.88
	ECVT Foundation-ECF (1/31/11)	\$ 185,958.28	\$ 184,358.99
	Total ECVT Foundation	\$ 189,732.98	\$ 188,133.87

2	General Fund-	February 28, 2011		
	Revenue and Expenditure Summary			
	ECTS-High School	Annual Budget	YTD Actual	%
	Fund Balance-Assigned-HS -July 1, 2010	\$ 78,978	\$ 283,078	
	Fund Balance-Assigned PSERS- July 1, 2010	\$ 43,750	\$ 43,750	
	Revenue-District contributions-accrued	\$ 3,815,770	\$ 3,815,770	100.00%
	Revenue- all other sources	\$ 2,010,972	\$ 1,270,867	63.20%
	Total Revenue	\$ 5,826,742	\$ 5,086,637	
	Expenditure and reserve	\$ 5,784,183	\$ 3,236,460	55.95%
	Change	\$ 42,559	\$ 1,850,176	
	Fund Balance-Assigned-PSERS	\$ 86,250	\$ 86,250	
	Fund Balance-Assigned-HS	\$ 79,037	\$ 819,888	

	RCTC	Annual Budget	YTD Actual	%
	Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
	Revenue	\$ 402,927	\$ 192,826	47.86%
	Expenditure and reserve	\$ 402,927	\$ 199,760	49.58%
	Change	\$ -	\$ (6,934)	
	Fund Balance-Assigned-RCTC	\$ 84,383	\$ 137,816	

3	Food Service Fund-	February 28, 2011		
	Income and Expense Summary			
		Annual Budget	YTD-Actual	%
	Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
	Revenue	\$ 180,000	\$ 122,974	68.32%
	Expense	\$ 180,000	\$ 117,680	65.38%
	Gain/ (loss)	\$ -	\$ 5,294	
	Year-to-date Retained earnings	\$ 60,668	\$ 65,962	

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ECTS Capital Projects Fund-		February 28, 2011
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	4,033
	\$	14,433
Less:		
Transition Center Kitchen payments	\$	2,208
Lighting construction project payments	\$	213,259
Lighting construction project encumbered	\$	1,560
Maintenance equipment-tractor	\$	25,667
	\$	242,694
Fund Balance	\$	112,255
Assigned-Transition Center	\$	16,926
Assigned- Lighting Project	\$	1,560
Unassigned	\$	93,769
	\$	112,255

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Student Activity Fund		February 28, 2011
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	8,632
National Technical Honor Society	\$	37
	\$	8,669
<u>Expenditure</u>		
SkillsUSA	\$	9,217
National Technical Honor Society	\$	-
	\$	9,217
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	2,119
Assigned-NTHS	\$	854
	\$	2,973

6	NOREBT-ECTS	mo/EE \$1,108 Medical/ Rx	mo/EE \$62 Dental	mo/EE \$10 Vision	mo/EE \$1,180 Total	Excess Loss fund
	Account Balance July 1, 2010	\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
	Plus: YTD Contributions+receipts	\$ 303,716	\$ 19,964	\$ 3,220	\$ 326,900	\$ 55,727
	Less: YTD gross claims	\$ 356,969	\$ 27,473	\$ 4,744	\$ 389,186	\$ -
	Less: Admin expenses/stop-loss ins	\$ 15,855	\$ 1,036	\$ 280	\$ 17,171	\$ 55,727
	Less: Total YTD claims/exps.	\$ 372,824	\$ 28,509	\$ 5,024	\$ 406,357	\$ 55,727
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (69,108)	\$ (8,545)	\$ (1,804)	\$ (79,457)	\$ -
	Account balance - 12/31/10 YTD	\$ 44,628	\$ (8,545)	\$ (1,804)	\$ 34,279	\$ 378,215
	Months of claims + expenses in reserve	0.7	(2)	(2.3)	0.5	
	avg monthly claims + expenses	\$ 62,137	\$ 4,752	\$ 837	\$ 67,726	
	NOREBT- prepaid claims/expenses					
	ECTS account balance	\$ 34,279				
	Excess loss fund - ECTS share of trust assets	\$ 378,215				
	Wellness balance	\$ 4,737				
	Reserved Fund Balance-prepaid medical	\$ 417,231				

7 Other information

- a Career and Alternative Education Program enrollment through February YTD average is 61.12
Projecting current enrollment of 68 through the balance of the year, the 10-11 revenue should exceed expenditure by \$6,304. the 10-11 average enrollment estimated at 63.72.
(2009-10 average enrollment was 54 with an operating loss of \$15,954)
- b The 2011-12 ECTS budget is approved - 9 districts voting to approve

8 Scheduled and attended outside meetings and training workshops/webinars

- a 3/14/11-PSERS Pension Reform Overview - webinar
- b 3/25/11-PASBO Commonwealth Budget - webinar

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 avg #	Actual 2010-11 YTD	Aug/Sept	Oct	Nov	Dec	Jan	Feb
Crawford Central		6.24	\$ 46,670	\$ 4,420	\$ 5,655	\$ 7,085	\$ 6,760	\$ 10,530	\$ 12,220
Fairview		3.19	\$ 23,855	\$ 3,315	\$ 4,550	\$ 3,705	\$ 3,120	\$ 4,290	\$ 4,875
Ft LeBoeuf		7.22	\$ 53,950	\$ 10,920	\$ 8,775	\$ 8,775	\$ 7,605	\$ 9,685	\$ 8,190
General McLane		3.49	\$ 26,065	\$ 4,810	\$ 5,525	\$ 5,070	\$ 4,160	\$ 4,160	\$ 2,340
Girard		5.87	\$ 43,875	\$ 3,445	\$ 5,460	\$ 7,410	\$ 7,280	\$ 9,880	\$ 10,400
Harbor Creek		1.61	\$ 12,025	\$ 1,430	\$ 1,300	\$ 2,275	\$ 2,080	\$ 2,600	\$ 2,340
Iroquois		8.05	\$ 60,190	\$ 9,815	\$ 11,310	\$ 10,465	\$ 9,360	\$ 11,115	\$ 8,125
Millcreek		9.63	\$ 71,955	\$ 11,570	\$ 11,050	\$ 11,570	\$ 10,920	\$ 13,000	\$ 13,845
North East		9.92	\$ 74,165	\$ 15,210	\$ 13,000	\$ 12,415	\$ 10,400	\$ 12,805	\$ 10,335
Northwestern		0.20	\$ 1,495	\$ 1,430	\$ 65	\$ -	\$ -	\$ -	\$ -
Penncrest		0.40	\$ 2,990				\$ 1,040	\$ 1,105	\$ 845
Union City		3.41	\$ 25,480	\$ 5,720	\$ 4,940	\$ 3,705	\$ 3,120	\$ 4,485	\$ 3,510
Wattsburg		1.90	\$ 14,170	\$ 1,625	\$ 1,300	\$ 2,535	\$ 3,120	\$ 3,510	\$ 2,080
Total Revenue =180*65*\$65-budget	\$ 760,500	61.12	\$ 456,885	\$ 73,710	\$ 72,930	\$ 75,010	\$ 68,965	\$ 87,165	\$ 79,105
10-1442-329-SARCC =180*65*\$57-budget	\$ 666,900		\$ 407,707	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965	\$ 75,743	\$ 68,932
			64%						
10-1442-100/200	\$ 40,034	64%	\$ 25,577						
10-1442-580/610	\$ 39,500	64%	\$ 29,338						
Total 1442	\$ 746,434		\$ 462,623						
			64%						
Revenue less Expense	\$ 14,066		\$ (5,738)						
Revenue from Districts	\$ 760,500		\$ 456,885	\$ 73,710	\$ 72,930	\$ 75,010	\$ 68,965	\$ 87,165	\$ 79,105
Days	180		115	22	20	19	16	\$ 20	18
			64%						
per day rate	\$ 65.00		\$ 65.00						
# students-average	65		61	52	56	61	66	\$ 67	68
10-1442-329-SARCC	\$ 666,900		\$ 407,707	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965	\$ 75,743	\$ 68,932
Days	180		115	22	20	19	16	\$ 20	18
per day rate	\$ 57		\$ 58	\$ 60	\$ 60	\$ 59	\$ 57	\$ 56	\$ 57
Revenue per student	\$ 11,700		\$ 11,700						
SARCC per student	\$ 10,260		\$ 10,441						
Amount for local costs	\$ 1,440		\$ 1,259						

VISA Statement and Receipts
date received log

Card Holder	12/27/10	1/27/2011	2/28/2011
Camp, Mary Ellen	1/3/2011	2/3/2011	3/7/2011
DiPlacido, Frank	1/10/2011	2/9/2011	3/10/2011
Donnell, William	1/5/2011	2/8/2011	3/7/2011
Fatica, Natalie	1/3/2011	2/3/2011	3/7/2011
Fritz, Paul	1/4/2011	2/4/2011	3/7/2011
Heubel, Patricia	1/3/2011	2/4/2011	3/8/2011
Hodas, Patricia	1/5/2011	2/4/2011	3/11/2011
Holland, Patrick	N/A	N/A	3/11/2011
Jackson, Aldo	1/4/2011	2/3/2011	3/14/2011
Neely, Tiffany	1/4/2011	2/4/2011	3/7/2011
Kennerknecht, Jan	1/4/2011	2/9/2011	3/8/2011
Lasher, Pam	1/4/2011	2/3/2011	3/7/2011
Palloto, Kathy	1/3/2011	2/15/2011	3/8/2011
Sceiford, Steven	1/10/2011	2/8/2011	3/7/2011
Smith, Jeffrey	1/21/2011	2/9/2011	3/8/2011
Tarasovitch, Joseph	1/3/2011	2/3/2011	N/A
Balsiger, Kenneth	1/4/2011	2/3/2011	3/8/2011
Bright, Tamara	1/5/2011	2/7/2011	3/7/2011
Carr, Sandra	1/18/2011	2/3/2011	3/7/2011
Craft, Robert	1/3/2011	2/7/2011	3/7/2011
Cyphert, Mark	1/4/2011	2/4/2011	3/9/2011
Erdman, Donna	1/3/2011	2/4/2011	3/11/2011
Grimes, Robin	1/4/2011	2/3/2011	3/10/2011
Grossman, Janet	1/4/2011	2/3/2011	3/8/2011
Hamilton, Stephanie	1/5/2011	N/A	N/A
Hewitt, Roach	1/4/2011	2/3/2011	3/8/2011
Hofmeister, Don	1/6/2011	2/4/2011	3/9/2011
Lucarotti, Andrea	1/5/2011	2/4/2011	3/14/2011
Lytle, Charles	1/6/2011	2/4/2011	3/8/2011
Massello, Tracy	1/6/2011	2/4/2011	3/9/2011
Michalak, David	1/21/2011	2/8/2011	3/8/2011
Mientkiewicz, Timothy	1/4/2011	2/8/2011	3/9/2011
Oakes, Curt	1/6/2011	2/3/2011	3/9/2010
Palo, Patricia	N/A	2/3/2011	3/10/2011
Salorino, Joseph	1/18/2011	2/8/2011	3/17/2011
Sargent, Mariea	1/4/2011	2/3/2011	3/10/2011
Scalise, Lesa		2/7/2011	3/9/2011
Shaffer, Elaine	1/3/2011	2/4/2011	3/8/2011
Sorensen, Lisa	1/11/2011	2/4/2011	3/16/2011
States, Sherry	N/A	2/4/2011	3/11/2011
Steever, Sam	1/18/2011	2/17/2011	3/10/2011
Suprynowicz, Robert	N/A	2/7/2011	3/16/2011
Wilber, Danielle	N/A	2/17/2011	N/A
Yanosko, David	1/4/2011	2/8/2011	3/8/2011
Zimmermann, Phylis	1/4/2011	2/8/2011	3/10/2011