Business Manager Report- prepared by Paul Fritz
July 22, 2010

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General Ledger Bank Account Balances-		**June 30 2010**
General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	$	795,592.76
ECTS Capital Reserve Fund, PSDLAF	$	353,961.26
Food Service Fund- PNC	$	20,631.71
Student Activities Fund-PNC	$	3,851.97
Total All Funds- Bank Balances	$	1,174,037.70
ECVT Foundation- PSDLAF/PSDMAX	$	4,738.95
ECVT Foundation-ECF (5/31/10)	$	162,482.23
Total ECVT Foundation	$	167,221.18

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General Fund- **June 30 2010**
Revenue and Expenditure Summary

ECTS-High School		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	132,155	$	225,121	
Revenue	$	5,712,835	$	5,589,224	97.84%
Expenditure and reserve	$	5,669,085	$	5,487,517	96.80%
Change	$	43,750	$	101,707	
Fund Balance-Designated-PSERS	$	43,750	$	43,750	
Fund Balance-Undesignated	$	132,155	$	283,078	

RCTC		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	154,881	$	143,269	
Revenue	$	366,870	$	361,902	98.65%
Expenditure and reserve	$	408,456	$	360,420	88.24%
Change	$	(41,586)	$	1,482	
Fund Balance-Designated-RCTC	$	113,295	$	144,750	

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Food Service Fund- **June 30 2010**
Income and Expense Summary

		Annual Budget		YTD-Actual	%
Retained Earnings- July 1, 2009	$	60,851	$	60,851	
Revenue	$	186,017	$	177,519	95.43%
Expense	$	186,017	$	177,702	95.53%
Gain/ (loss)	$	-	$	(183)	
Year-to-date Retained earnings	$	60,851	$	60,668	

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ECTS Capital Reserve Fund-		**June 30 2010**
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,742
Undesignated	$	320,868
	$	329,610
Plus:		
Transfers from General Fund Budgeted	$	15,020
Transfer from General Fund - Tran Center	$	45,000
Workforce Investment-Transition Center	$	2,462
District payments- Transition Center	$	24,608
Interest-PSDLAF	$	9,078
	$	96,167
Less:		
Transition Center Construction-payroll	$	3,495
Transition Center construction-purchases	$	7,444
Refunds-Transition Center Construction	$	24,872
Transition Center Kitchen	$	25,866
ECTS copier purchase- Bizhub 751	$	15,870
Lighting retrofit project	$	7,715
	$	85,263
Fund Balance	$	340,515
Designated-Transition Center	$	19,134
Designated- Lighting Project	$	214,215
Undesignated	$	107,166
	$	340,515

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Student Activity Fund-		**June 30 2010**
		YTD-Actual
Fund Balances- July 1, 2009		
SkillsUSA	$	4,246
National Technical Honor Society	$	681
	$	4,926
Revenue		
SkillsUSA	$	10,287
National Technical Honor Society	$	883
	$	11,170
Expenditure		
SkillsUSA	$	11,830
National Technical Honor Society	$	747
	$	12,576
Fund Balances- YTD		
SkillsUSA	$	2,703
National Technical Honor Society	$	817
	$	3,520

6 **NOREBT-ECTS 2009-2010**

		mo/EE $954 Medical/ Rx	mo/EE $74 Dental	mo/EE $11 Vision	mo/EE $1,039 Total	Mini-pool
Account Balance July 1, 2009		$ 155,943	$ -	$ -	$ 155,943	$ 378,368
Plus: YTD Contributions+receipts		$ 455,225	$ 39,179	$ 5,512	$ 499,917	$ 84,036
Less: YTD gross claims		$ 443,324	$ 31,543	$ 4,080	$ 478,946	$ 84,036
Less: Admin expenses/stop-loss ins		$ 31,377	$ 1,748	$ 472	$ 33,597	$ -
Less: Total YTD claims/exps.		$ 474,701	$ 33,291	$ 4,552	$ 512,543	$ 84,036
Total YTD claims and expenses						
YTD contribution less expense		$ (19,475)	$ 5,888	$ 961	$ (12,627)	$ -
Account balance -*04/30/10* YTD	10	$ 136,468	$ 5,888	$ 961	$ 143,316	$ 378,368
Months of claims + expenses in reserve		2.9	2	$ 2.4	2.8	
avg monthly claims + expenses		$ 47,470	$ 3,329	$ 455	$ 51,254	
NOREBT- prepaid claims/expenses						
ECTS account balance		$ 143,316				
Mini-pool - ECTS share of trust		$ 378,368				
Wellness balance		$ 3,621				
Reserved Fund Balance-prepaid medical		$ 525,305				

7 **Other information**

1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached
Operating loss of $14,635, average enrollment of 54

2 Premier Power Solutions has received quotes for purchasing electricty beginning January 2011:
First Energy Solutions-24 month contract $6.46 per kWh 2.45% increase over current rate

3 Felix & Gloekler auditors are scheduled week of July 26

8 **Meetings, training workshops**

9/24-9/27/10- ASBO Annual conference

CAEP - Summary
2009-2010

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD
Crawford Central		$ 71,175	6.08	$ 71,175
Fairview		$ 28,210	2.41	$ 28,210
Ft LeBoeuf		$ 101,985	8.72	$ 101,985
General McLane		$ 31,655	2.71	$ 31,655
Girard		$ 51,090	4.37	$ 51,090
Harbor Creek		$ 15,860	1.36	$ 15,860
Iroquois		$ 66,885	5.72	$ 66,885
Millcreek		$ 72,605	6.21	$ 72,605
North East		$ 119,015	10.17	$ 119,015
Northwestern		$ 2,080	0.18	$ 2,080
Union City		$ 60,450	5.17	$ 60,450
Wattsburg		$ 5,785	0.49	$ 5,785
	$ 526,500	$ 626,795	53.57	$ 626,795
CAEP grant-est (# @$1164)		$ -		100%
CAEP Grant-invoiced	$ -			$ -
Total Revenue	$ 526,500	$ 626,795		**$ 626,795**
				100%
10-1442-329-SARCC	$ 486,000	$ 563,185		$ 563,185
				100%
10-1442-100/200	$ 38,131	$ 39,069	100%	$ 37,768
10-1442-580/610	$ 27,500	$ 40,495		$ 40,495
Total 1442	$ 551,631	$ 642,749		**$ 641,448**
				100%
Revenue less Expense	$ (25,131)	$ (15,954)		**$ (14,653)**
Revenue from Districts	$ 526,500	$ 626,795		**$ 626,795**
Days	180	180		180
				100%
per day rate	$ 65.00	$ 65.00		$ 65.00
# students-average	45	54		54
10-1442-329-SARCC	$ 486,000	$ 563,185		$ 563,185
Days	180	180		180
per day rate	$ 60	$ 58		$ 58