

Business Manager Report- prepared by Paul Fritz
January 27, 2011

1	General Ledger Bank Account Balances-	December 31 2010
	General Fund Cash Accounts	
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 990,367.66
	ECTS Capital Projects Fund, PSDLAF	\$ 138,818.11
	Food Service Fund- PNC	\$ 16,073.41
	Student Activities Fund-PNC	\$ 5,185.86
	Total All Funds- Bank Balances	\$ 1,150,445.04
	ECVT Foundation- PSDLAF	\$ 3,503.38
	ECVT Foundation-ECF (11/30/10)	\$ 175,185.76
	Total ECVT Foundation	\$ 178,689.14

2	General Fund-	December 31 2010
	Revenue and Expenditure Summary	
	ECTS-High School	Annual Budget YTD Actual %
	HS Fund Balance July 1, 2010	\$ 78,978 \$ 283,078
	Designated PSERS Fund Balance July 1, 2010	\$ 43,750 \$ 43,750
	Revenue	\$ 5,826,742 \$ 2,702,868 46.39%
	Expenditure and reserve	\$ 5,784,183 \$ 2,333,016 40.33%
	Change	\$ 42,559 \$ 369,853
	Fund Balance-Designated-PSERS	\$ 86,250 \$ 86,250
	Fund Balance-Undesignated	\$ 79,037 \$ 610,431
	RCTC	Annual Budget YTD Actual %
	Fund Balance July 1, 2010	\$ 84,383 \$ 144,750
	Revenue	\$ 402,927 \$ 126,302 31.35%
	Expenditure and reserve	\$ 402,927 \$ 159,840 39.67%
	Change	\$ - \$ (33,539)
	Fund Balance-Designated-RCTC	\$ 84,383 \$ 111,211

3	Food Service Fund-	December 31 2010
	Income and Expense Summary	
		Annual Budget YTD-Actual %
	Retained Earnings- July 1, 2010	\$ 60,668 \$ 60,668
	Revenue	\$ 180,000 \$ 85,281 47.38%
	Expense	\$ 180,000 \$ 78,811 43.78%
	Gain/ (loss)	\$ - \$ 6,470
	Year-to-date Retained earnings	\$ 60,668 \$ 67,138

4

ECTS Capital Projects Fund-		December 31 2010
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	2,778
	\$	13,178
Less:		
Transition Center Kitchen payments	\$	8,223
Transition Center Kitchen encumbered	\$	414
Lighting construction project payments	\$	206,658
Lighting construction project encumbered	\$	1,560
Maintenance equipment-tractor-encumbered	\$	25,718
	\$	242,574
Fund Balance		\$ 111,120
Designated-Transition Center	\$	10,497
Designated- Lighting Project	\$	1,560
Undesignated	\$	99,064
	\$	111,120

5

Student Activity Fund		December 31 2010
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	6,768
National Technical Honor Society	\$	37
	\$	6,805
<u>Expenditure</u>		
SkillsUSA	\$	5,219
National Technical Honor Society	\$	-
	\$	5,219
<u>Fund Balances- YTD</u>		
Designated-SkillsUSA	\$	4,251
Designated-NTHS	\$	854
	\$	5,105

6	NOREBT-ECTS	mo/EE \$1,108 Medical/ Rx	mo/EE \$62 Dental	mo/EE \$10 Vision	mo/EE \$1,180 Total	Excess Loss fund
	Account Balance July 1, 2010	\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
	Plus: YTD Contributions+receipts	\$ 157,198	\$ 10,044	\$ 1,620	\$ 168,862	\$ 28,040
	Less: YTD gross claims	\$ 216,624	\$ 12,950	\$ 3,398	\$ 232,972	\$ -
	Less: Admin expenses/stop-loss ins	\$ 9,084	\$ 520	\$ 140	\$ 9,744	\$ 28,040
	Less: Total YTD claims/exps.	\$ 225,708	\$ 13,469	\$ 3,538	\$ 242,715	\$ 28,040
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (68,510)	\$ (3,425)	\$ (1,918)	\$ (73,853)	\$ -
	Account balance -09/30/10 YTD	\$ 45,226	\$ (3,425)	\$ (1,918)	\$ 39,883	\$ 378,215
	Months of claims + expenses in reserve	0.6	(1)	(1.7)	0.5	
	avg monthly claims + expenses	\$ 75,236	\$ 4,490	\$ 1,179	\$ 80,905	
	NOREBT- prepaid claims/expenses					
	ECTS account balance	\$ 39,883				
	Excess loss fund - ECTS share of trust assets	\$ 378,215				
	Wellness balance	\$ 4,266				
	Reserved Fund Balance-prepaid medical	\$ 422,363				

7 Other information

- a Career and Alternative Education Program enrollment through NOVEMBER average is 56 with a PROJECTED annualized operating loss of \$19,898 (2009-10 average enrollment was 54 with an operating loss of \$15,954)

8 Outside meetings and training workshops/webinars

- a 3/25/11-PASBO Commonwealth budget webinar

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 Annualized estimate	2010-11 avg #	Actual 2010-11 YTD	Aug/Sept	Oct	Nov	Dec
Crawford Central		\$ 55,917	4.78	\$ 23,920	\$ 4,420	\$ 5,655	\$ 7,085	\$ 6,760
Fairview		\$ 34,340	2.94	\$ 14,690	\$ 3,315	\$ 4,550	\$ 3,705	\$ 3,120
Ft LeBoeuf		\$ 84,331	7.21	\$ 36,075	\$ 10,920	\$ 8,775	\$ 8,775	\$ 7,605
General McLane		\$ 48,775	4.17	\$ 20,865	\$ 4,810	\$ 6,825	\$ 5,070	\$ 4,160
Girard		\$ 55,157	4.71	\$ 23,595	\$ 3,445	\$ 5,460	\$ 7,410	\$ 7,280
Harbor Creek		\$ 16,562	1.42	\$ 7,085	\$ 1,430	\$ 1,300	\$ 2,275	\$ 2,080
Iroquois		\$ 95,727	8.18	\$ 40,950	\$ 9,815	\$ 11,310	\$ 10,465	\$ 9,360
Millcreek		\$ 105,452	9.01	\$ 45,110	\$ 11,570	\$ 11,050	\$ 11,570	\$ 10,920
North East		\$ 119,279	10.19	\$ 51,025	\$ 15,210	\$ 13,000	\$ 12,415	\$ 10,400
Northwestern		\$ 3,495	0.30	\$ 1,495	\$ 1,430	\$ 65	\$ -	\$ -
Penncrest		\$ 2,431	0.21	\$ 1,040				\$ 1,040
Union City		\$ 40,874	3.49	\$ 17,485	\$ 5,720	\$ 4,940	\$ 3,705	\$ 3,120
Wattsburg		\$ 20,057	1.71	\$ 8,580	\$ 1,625	\$ 1,300	\$ 2,535	\$ 3,120
Total Revenue =180*65*\$65	\$ 760,500	\$ 682,399	58.32	\$ 291,915	\$ 73,710	\$ 74,230	\$ 75,010	\$ 68,965
10-1442-329-SARCC =180*65*\$57	\$ 666,900	\$ 614,880		\$ 263,032	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965
				43%				
10-1442-100/200	\$ 38,131	\$ 39,069	43%	\$ 16,713				
10-1442-580/610	\$ 39,500	\$ 39,500	59%	\$ 23,273				
Total 1442	\$ 744,531	\$ 693,449		\$ 303,018				
				44%				
Revenue less Expense	\$ 15,969	\$ (11,050)		\$ (11,103)				
Revenue from Districts	\$ 760,500	\$ 682,399		\$ 291,915	\$ 73,710	\$ 74,230	\$ 75,010	\$ 68,965
Days	180	180		77	22	20	19	16
				43%				
per day rate	\$ 65.00	\$ 65.00		\$ 65.00				
# students-average	65	58		58	52	57	61	66
10-1442-329-SARCC	\$ 666,900	\$ 614,880		\$ 263,032	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965
Days	180	180		77	22	-	19	16
per day rate	\$ 57	\$ 59		\$ 59	\$ 60	\$ 59	\$ 59	\$ 57
Revenue per student	\$ 11,700			\$ 11,700				
SARCC per student	\$ 10,260			\$ 10,542				
Amount for local costs	\$ 1,440			\$ 1,158				

VISA Statement and Receipts
date received log

Card Holder	10/27/10	11/27/10	12/27/10
Camp, Mary Ellen	11/5/2010	12/6/2010	1/3/2011
DiPlacido, Frank	11/8/2010	12/7/2010	1/10/2011
Donnell, William	11/8/2010	12/9/2010	1/5/2011
Fatica, Natalie	11/4/2010	N/A	1/3/2011
Fritz, Paul	11/5/2010	12/6/2010	1/4/2011
Harpst, Linda	11/4/2010	12/6/2010	N/A
Heubel, Patricia	11/4/2010	12/7/2010	1/3/2011
Hodas, Patricia	11/8/2010	12/7/2010	1/5/2011
Holland, Patrick	N/A	12/6/2010	N/A
Jackson, Aldo	11/4/2010	12/7/2010	1/4/2011
Neely, Tiffany	11/5/2010	12/7/2010	1/4/2011
Kennerknecht, Jan	10/8/2010	12/6/2010	1/4/2011
Lasher, Pam	11/4/2010	12/6/2010	1/4/2011
Palloto, Kathy	11/10/2010	12/6/2010	1/3/2011
Sceiford, Steven	11/4/2010	12/6/2010	1/10/2011
Smith, Jeffrey	11/11/2010	12/17/2010	1/21/2011
Tarasovitch, Joseph	11/4/2010	12/6/2010	1/3/2011
Balsiger, Kenneth	11/5/2010	12/9/2010	1/4/2011
Bright, Tamara	11/4/2010	12/6/2010	1/5/2011
Carr, Sandra	11/9/2010	12/7/2010	1/18/2011
Craft, Robert	11/9/2010	12/9/2010	1/3/2011
Cyphert, Mark	11/4/2010	12/7/2010	1/4/2011
Erdman, Donna	11/12/2010	12/15/2010	1/3/2011
Grimes, Robin	11/9/2010	N/A	1/4/2011
Grossman, Janet	11/5/2010	12/7/2010	1/4/2011
Hamilton, Stephanie	N/A	12/14/2010	1/5/2011
Hewitt, Roach	11/4/2010	12/7/2010	1/4/2011
Hofmeister, Don	10/10/2010	12/14/2010	1/6/2011
Lucarotti, Andrea	11/5/2010	N/A	1/5/2011
Lytle, Charles	11/9/2010	12/7/2010	1/6/2011
Massello, Tracy	11/16/2010	12/7/2010	1/6/2011
Michalak, David	11/18/2010	12/7/2010	1/21/2011
Mientkiewicz, Timothy	11/4/2010	12/7/2010	1/4/2011
Oakes, Curt	11/18/2010	12/10/2010	1/6/2011
Palo, Patricia	11/8/2010	12/7/2010	N/A
Salorino, Joseph	11/18/2010	12/17/2010	1/18/2011
Sargent, Mariea	11/5/2010	12/9/2010	1/4/2011
Scalise, Lesa	11/16/2010	12/14/2010	1/21/2011
Shaffer, Elaine	11/4/2010	12/7/2010	1/3/2011
Sorensen, Lisa	11/5/2010	12/7/2010	1/11/2011
States, Sherry	11/15/2010	12/13/2010	N/A
Steever, Sam	N/A	12/7/2010	1/18/2011
Suprynowicz, Robert	11/18/2010	12/17/2010	N/A
Wilber, Danielle	11/5/2010	12/15/2010	N/A
Yanosko, David	11/10/2010	12/7/2010	1/4/2011
Zimmermann, Phylis	12/15/2010	1/14/2011	1/4/2011