

Business Manager Report- prepared by Paul Fritz
December 21, 2010

1	General Ledger Bank Account Balances-	November 30 2010
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 944,793.38
	ECTS Capital Projects Fund, PSDLAF	\$ 143,812.44
	Food Service Fund- PNC	\$ 11,699.50
	Student Activities Fund-PNC	\$ 6,347.95
	Total All Funds- Bank Balances	\$ 1,106,653.27
	ECVT Foundation- PSDLAF	\$ 3,929.12
	ECVT Foundation-ECF (10/31/10)	\$ 177,207.17
	Total ECVT Foundation	\$ 181,136.29

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General Fund-		November 30 2010	
Revenue and Expenditure Summary			
ECTS-High School	Annual Budget	YTD Actual	%
HS Fund Balance July 1, 2010	\$ 78,978	\$ 283,078	
Designated PSERS Fund Balance July 1, 2010	\$ 43,750	\$ 43,750	
Revenue	\$ 5,826,742	\$ 2,063,762	35.42%
Expenditure and reserve	\$ 5,784,183	\$ 1,805,782	31.22%
Change	\$ 42,559	\$ 257,981	
Fund Balance-Designated-PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Undesignated	\$ 79,037	\$ 498,559	
RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
Revenue	\$ 402,927	\$ 97,686	24.24%
Expenditure and reserve	\$ 402,927	\$ 95,080	23.60%
Change	\$ -	\$ 2,606	
Fund Balance-Designated-RCTC	\$ 84,383	\$ 147,356	

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Food Service Fund- Income and Expense Summary		November 30 2010		
	Annual Budget	YTD-Actual		
Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668		
Revenue	\$ 180,000	\$ 65,598	36.44%	
Expense	\$ 180,000	\$ 62,622	34.79%	
Gain/ (loss)	\$ -	\$ 2,976		
Year-to-date Retained earnings	\$ 60,668	\$ 63,644		

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ECTS Capital Projects Fund-		November 30 2010
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	2,778
	\$	13,178
Less:		
Transition Center Kitchen	\$	8,223
Lighting construction project	\$	201,658
	\$	209,881
Fund Balance		
	\$	143,812
Designated-Transition Center	\$	10,911
Designated- Lighting Project	\$	12,557
Undesignated	\$	120,345
	\$	143,812

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Student Activity Fund		November 30 2010
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	4,403
National Technical Honor Society	\$	37
	\$	4,440
<u>Expenditure</u>		
SkillsUSA	\$	1,693
National Technical Honor Society	\$	-
	\$	1,693
<u>Fund Balances- YTD</u>		
Designated-SkillsUSA	\$	5,414
Designated-NTHS	\$	854
	\$	6,268

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NOREBT-ECTS		mo/EE \$1,108	mo/EE \$62	mo/EE \$10	mo/EE \$1,180	Excess
		Medical/ Rx	Dental	Vision	Total	Loss fund
Account Balance July 1, 2010		\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
Plus: YTD Contributions+receipts		\$ 157,198	\$ 10,044	\$ 1,620	\$ 168,862	\$ 28,040
Less: YTD gross claims		\$ 216,624	\$ 12,950	\$ 3,398	\$ 232,972	\$ -
Less: Admin expenses/stop-loss ins		\$ 9,084	\$ 520	\$ 140	\$ 9,744	\$ 28,040
Less: Total YTD claims/exps.		\$ 225,708	\$ 13,469	\$ 3,538	\$ 242,715	\$ 28,040
Total YTD claims and expenses						
YTD contribution less expense		\$ (68,510)	\$ (3,425)	\$ (1,918)	\$ (73,853)	\$ -
Account balance -09/30/10 YTD	3	\$ 45,226	\$ (3,425)	\$ (1,918)	\$ 39,883	\$ 378,215
Months of claims + expenses in reserve		0.6	(1)	(1.7)	0.5	
avg monthly claims + expenses		\$ 75,236	\$ 4,490	\$ 1,179	\$ 80,905	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 39,883				
Excess loss fund - ECTS share of trust assets		\$ 378,215				
Wellness balance		\$ 4,266				
Reserved Fund Balance-prepaid medical		\$ 422,363				

7 Other information

1 NOREBTmonthly contribution rates

	2011-2012	2010-2011	change \$	change %
Composite rate- medical	\$ 896	\$ 868	\$ 28	3.23%
Composite rate-prescription	\$ 285	\$ 240	\$ 45	18.75%
	\$ 1,181	\$ 1,108	\$ 73	6.59%
Composite rate-dental	\$ 62.00	62	\$ -	0.00%
Composite rate-vision	\$ 10.00	10	\$ -	0.00%
	\$ 72.00	\$ 72.00	\$ -	0.00%
NOREBT total per covered employee	\$ 1,253.00	\$ 1,180.00	\$ 73	6.19%
Annual total per employee	\$ 15,036.00	\$ 14,160.00	\$ 876	6.19%

- 2 Career and Alternative Education Program enrollment through NOVEMBER average is 56 with a PROJECTED annualized operating loss of \$19,898
(2009-10 average enrollment was 54 with an operating loss of \$15,954)

8 Outside meetings and training workshops/webcasts

- 11/23/10-Webinar-PDE- How To Go Solar at Your School
- 12/7/10-NOREBT Trustees meeting- IU5
- 12/10/10-NW PASBO regional meeting - IU4

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 Annualized estimate	2010-11 avg #	Actual 2010-11 YTD
Crawford Central		\$ 50,636	4.33	\$ 17,160
Fairview		\$ 34,141	2.92	\$ 11,570
Ft LeBoeuf		\$ 84,010	7.18	\$ 28,470
General McLane		\$ 49,293	4.21	\$ 16,705
Girard		\$ 48,143	4.11	\$ 16,315
Harbor Creek		\$ 14,769	1.26	\$ 5,005
Iroquois		\$ 93,216	7.97	\$ 31,590
Millcreek		\$ 100,889	8.62	\$ 34,190
North East		\$ 119,877	10.25	\$ 40,625
Northwestern		\$ 4,411	0.38	\$ 1,495
Union City		\$ 42,389	3.62	\$ 14,365
Wattsburg		\$ 16,111	1.38	\$ 5,460
Total Revenue =180*65*\$65	\$ 760,500	\$ 657,885	56.23	\$ 222,950
10-1442-329-SARCC =180*65*\$57	\$ 666,900	\$ 599,214		\$ 203,067
				34%
10-1442-100/200	\$ 38,131	\$ 39,069	34%	\$ 13,240
10-1442-580/610	\$ 39,500	\$ 39,500		\$ 18,926
Total 1442	\$ 744,531	\$ 677,783		\$ 235,233
				35%
Revenue less Expense	\$ 15,969	\$ (19,898)		\$ (12,283)
Revenue from Districts	\$ 760,500	\$ 657,885		\$ 222,950
Days	180	180		61
				34%
per day rate	\$ 65.00	\$ 65.00		\$ 65.00
# students-average	65	56		56
10-1442-329-SARCC	\$ 666,900	\$ 599,214		\$ 203,067
Days	180	180		61
per day rate	\$ 57	\$ 59		\$ 59

VISA Statement and Receipts
date received log

Card Holder	09/27/10	10/27/10	11/27/10
Camp, Mary Ellen	10/4/2010	11/5/2010	12/6/2010
DiPlacido, Frank	10/15/2010	11/8/2010	12/7/2010
Donnell, William	10/5/2010	11/8/2010	12/9/2010
Fatica, Natalie	N/A	11/4/2010	N/A
Fritz, Paul	10/11/2010	11/5/2010	12/6/2010
Harpst, Linda	N/A	11/4/2010	12/6/2010
Heubel, Patricia	N/A	11/4/2010	12/7/2010
Hodas, Patricia	10/14/2010	11/8/2010	12/7/2010
Holland, Patrick	10/14/2010	N/A	12/6/2010
Jackson, Aldo	10/5/2010	11/4/2010	12/7/2010
Neely, Tiffany	10/4/2010	11/5/2010	12/7/2010
Kennerknecht, Jan	10/4/2010	10/8/2010	12/6/2010
Lasher, Pam	10/4/2010	11/4/2010	12/6/2010
Palloto, Kathy	10/18/2010	11/10/2010	12/6/2010
Sceiford, Steven	10/4/2010	11/4/2010	12/6/2010
Smith, Jeffrey	10/13/2010	11/11/2010	12/17/2010
Tarasovitch, Joseph	10/5/2010	11/4/2010	12/6/2010
Balsiger, Kenneth	10/5/2010	11/5/2010	12/9/2010
Bright, Tamara	10/11/2010	11/4/2010	12/6/2010
Carr, Sandra	10/4/2010	11/9/2010	12/7/2010
Craft, Robert	10/4/2010	11/9/2010	12/9/2010
Cyphert, Mark	10/4/2010	11/4/2010	12/7/2010
Erdman, Donna	10/12/2010	11/12/2010	12/15/2010
Grimes, Robin	10/5/2010	11/9/2010	N/A
Grossman, Janet	10/4/2010	11/5/2010	12/7/2010
Hamilton, Stephanie	N/A	N/A	12/14/2010
Hewitt, Roach	10/4/2010	11/4/2010	12/7/2010
Hofmeister, Don	10/5/2010	10/10/2010	12/14/2010
Lucarotti, Andrea	10/11/2010	11/5/2010	N/A
Lytle, Charles	10/5/2010	11/9/2010	12/7/2010
Massello, Tracy	10/19/2010	11/16/2010	12/7/2010
Michalak, David	10/20/2010	11/18/2010	12/7/2010
Mientkiewicz, Timothy	10/4/2010	11/4/2010	12/7/2010
Oakes, Curt	N/A	11/18/2010	12/10/2010
Palo, Patricia	N/A	11/8/2010	12/7/2010
Salorino, Joseph	10/20/2010	11/18/2010	12/17/2010
Sargent, Mariea	10/4/2010	11/5/2010	12/9/2010
Scalise, Lesa	10/14/2010	11/16/2010	12/14/2010
Shaffer, Elaine	10/6/2010	11/4/2010	12/7/2010
Sorensen, Lisa	10/11/2010	11/5/2010	12/7/2010
States, Sherry	10/12/2010	missing receipt	12/13/2010
Steever, Sam	N/A	N/A	12/7/2010
Suprynowicz, Robert	10/6/2010	11/18/2010	12/17/2010
Wilber, Danielle	10/20/2010	11/5/2010	12/15/2010
Yanosko, David	10/7/2010	11/10/2010	12/7/2010
Zimmermann, Phylis	10/14/2010	12/15/2010	

12/17/2010