

Business Manager Report- prepared by Paul Fritz
August 26, 2010

1	General Ledger Bank Account Balances-	July 31 2010
	General Fund Cash Accounts	
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 660,030.34
	ECTS Capital Reserve Fund, PSDLAF	\$ 364,060.89
	Food Service Fund- PNC	\$ 17,011.99
	Student Activities Fund-PNC	\$ 3,456.99
	Total All Funds- Bank Balances	\$ 1,044,560.21
	ECVT Foundation- PSDLAF/PSDMAX	\$ 4,928.23
	ECVT Foundation-ECF (6/30/10)	\$ 159,607.84
	Total ECVT Foundation	\$ 164,536.07

2	General Fund-	July 31 2010
	Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
HS Fund Balance July 1, 2010	\$ 78,978	\$ 283,078	
Designated PSERS Fund Balance July 1, 2010	\$ 43,750	\$ 43,750	
Revenue	\$ 5,826,742	\$ 329,928	5.66%
Expenditure and reserve	\$ 5,784,183	\$ 468,794	8.10%
Change	\$ 42,559	\$ (138,866)	
Fund Balance-Designated-PSERS	\$ 86,250	\$ 86,250	
Fund Balance-Undesignated	\$ 79,037	\$ 101,712	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
Revenue	\$ 362,405	\$ 1,155	0.32%
Expenditure and reserve	\$ 362,405	\$ 18,350	5.06%
Change	\$ -	\$ (17,195)	
Fund Balance-RCTC	\$ 84,383	\$ 127,555	

3	Food Service Fund-		July 31 2010	
	Income and Expense Summary			
		Annual Budget	YTD-Actual	%
	Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
	Revenue	\$ 180,000	\$ 311	0.17%
	Expense	\$ 180,000	\$ 5,383	2.99%
	Gain/ (loss)	\$ -	\$ (5,072)	
	Year-to-date Retained earnings	\$ 60,668	\$ 55,596	

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ECTS Capital Reserve Fund-		July 31 2010
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	10,400
Interest-PSDLAF	\$	0
	\$	10,400
Less:		
Transition Center Kitchen	\$	975
Lighting construction project	\$	57,207
	\$	58,182
Fund Balance	\$	292,734
Designated-Transition Center	\$	18,159
Designated- Lighting Project	\$	157,008
Undesignated	\$	117,567
	\$	292,734

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Student Activity Fund		July 31 2010
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
SkillsUSA	\$	2,703
National Technical Honor Society	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	-
National Technical Honor Society	\$	37
	\$	37
<u>Expenditure</u>		
SkillsUSA	\$	100
National Technical Honor Society	\$	-
	\$	100
<u>Fund Balances- YTD</u>		
SkillsUSA	\$	2,603
National Technical Honor Society	\$	854
	\$	3,457

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NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 455,225	\$ 39,179	\$ 5,512	\$ 499,917	\$ 84,036
Less: YTD gross claims		\$ 443,324	\$ 31,543	\$ 4,080	\$ 478,946	\$ 84,036
Less: Admin expenses/stop-loss ins		\$ 31,377	\$ 1,748	\$ 472	\$ 33,597	\$ -
Less: Total YTD claims/exps.		\$ 474,701	\$ 33,291	\$ 4,552	\$ 512,543	\$ 84,036
Total YTD claims and expenses						
YTD contribution less expense		\$ (19,475)	\$ 5,888	\$ 961	\$ (12,627)	\$ -
Account balance -04/30/10 YTD	10	\$ 136,468	\$ 5,888	\$ 961	\$ 143,316	\$ 378,368
Months of claims + expenses in reserve		2.9	2	\$ 2.4	2.8	
avg monthly claims + expenses		\$ 47,470	\$ 3,329	\$ 455	\$ 51,254	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 143,316				
Mini-pool - ECTS share of trust		\$ 378,368				
Wellness balance		\$ 3,621				
Reserved Fund Balance-prepaid medical		\$ 525,305				

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Other information

1 First Energy rebate pre-approval received

High School Building \$ 61,750

Skill Center Building \$ 16,868

Lighting Construction project rebate total \$ 78,618

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Meetings, training workshops

9/24-9/27/10- ASBO Annual conference

Final financial results- 2009-2010- audited
General Fund- June 30,2010
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,712,835	\$ 5,589,224	97.84%
Expenditure and reserve	\$ 5,669,085	\$ 5,487,517	96.80%
Change	\$ 43,750	\$ 101,707	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 283,078	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 366,870	\$ 361,902	98.65%
Expenditure and reserve	\$ 408,456	\$ 360,420	88.24%
Change	\$ (41,586)	\$ 1,482	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 144,750	

Food Service Fund- June 30, 2010	Annual Budget	YTD-Actual	%
Income and Expense Summary			
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851	
Revenue	\$ 186,017	\$ 177,519	95.43%
Expense	\$ 186,017	\$ 177,702	95.53%
Gain/ (loss)	\$ -	\$ (183)	
Year-to-date Retained earnings	\$ 60,851	\$ 60,668	

CAEP - Summary
2009-2010

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD
Crawford Central		\$ 71,175	6.08	\$ 71,175
Fairview		\$ 28,210	2.41	\$ 28,210
Ft LeBoeuf		\$ 101,985	8.72	\$ 101,985
General McLane		\$ 31,655	2.71	\$ 31,655
Girard		\$ 51,090	4.37	\$ 51,090
Harbor Creek		\$ 15,860	1.36	\$ 15,860
Iroquois		\$ 66,885	5.72	\$ 66,885
Millcreek		\$ 72,605	6.21	\$ 72,605
North East		\$ 119,015	10.17	\$ 119,015
Northwestern		\$ 2,080	0.18	\$ 2,080
Union City		\$ 60,450	5.17	\$ 60,450
Wattsburg		\$ 5,785	0.49	\$ 5,785
	\$ 526,500	\$ 626,795	53.57	\$ 626,795
CAEP grant-est (# @\$1164)		\$ -		100%
CAEP Grant-invoiced	\$ -			\$ -
Total Revenue	\$ 526,500	\$ 626,795		\$ 626,795 100%
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185 100%
10-1442-100/200	\$ 38,131	\$ 39,069	100%	\$ 37,768
10-1442-580/610	\$ 27,500	\$ 40,495		\$ 40,495
Total 1442	\$ 551,631	\$ 642,749		\$ 641,448 100%
Revenue less Expense	\$ (25,131)	\$ (15,954)		\$ (14,653)
Revenue from Districts	\$ 526,500	\$ 626,795		\$ 626,795
Days	180	180		180
				100%
per day rate	\$ 65.00	\$ 65.00		\$ 65.00
# students-average	45	54		54
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185
Days	180	180		180
per day rate	\$ 60	\$ 58		\$ 58

VISA Statement and Receipts
date received log

Card Holder	06/27/10	07/27/10
Camp, Mary Ellen	7/22/2010	8/9/2010
DiPlacido, Frank		
Donnell, William	7/6/2010	N/A
Fatica, Natalie	7/6/2010	8/3/2010
Fritz, Paul	7/6/2010	8/3/2010
Harpst, Linda	7/6/2010	8/3/2010
Heubel, Patricia	7/6/2010	8/3/2010
Hodas, Patricia	N/A	N/A
Holland, Patrick	N/A	N/A
Jackson, Aldo	7/6/2010	8/3/2010
Neely, Tiffany	N/A	N/A
Kennerknecht, Jan	7/6/2010	N/A
Lasher, Pam	N/A	8/3/2010
Palloto, Kathy	7/21/2010	8/13/2010
Sceiford, Steven	7/6/2010	8/5/2010
Smith, Jeffrey	N/A	N/A
Tarasovitch, Joseph	7/6/2010	8/3/2010
Balsiger, Kenneth	N/A	
Bright, Tamara		N/A
Carr, Sandra		N/A
Craft, Robert	N/A	N/A
Cyphert, Mark		N/A
Erdman, Donna		N/A
Grimes, Robin	7/6/2010	
Grossman, Janet	N/A	
Hamilton, Stephanie	N/A	N/A
Hewitt, Roach	N/A	N/A
Hofmeister, Don	N/A	N/A
Lucarotti, Andrea	N/A	8/5/2010
Lytle, Charles	7/6/2010	N/A
Massello, Tracy	N/A	N/A
Michalak, David	7/6/2010	
Mientkiewicz, Timothy	7/22/2010	
Oakes, Curt	7/6/2010	N/A
Palo, Patricia	N/A	N/A
Salorino, Joseph	N/A	N/A
Sargent, Mariea		N/A
Scalise, Lesa	N/A	N/A
Shaffer, Elaine		N/A
Sorensen, Lisa	8/3/2010	
States, Sherry	N/A	N/A
Suprynowicz, Robert	N/A	N/A
Wilber, Danielle		N/A
Yanosko, David		N/A
Zimmermann, Phylis	N/A	N/A

8/20/2010