

Business Manager Report- prepared by Paul Fritz
April 28, 2011

1	General Ledger Bank Account Balances-	March 31, 2011	February 28, 2011
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 956,005.52	\$ 1,088,691.91
	ECTS Capital Projects Fund, PSDLAF	\$ 385,505.27	\$ 113,814.87
	Food Service Fund- PNC	\$ 20,038.54	\$ 14,613.93
	Student Activities Fund-PNC	\$ 2,715.91	\$ 2,972.09
	Total All Funds- Bank Balances	\$ 1,364,265.24	\$ 1,220,092.80
	ECVT Foundation- PSDLAF	\$ 3,882.89	\$ 3,774.70
	ECVT Foundation-ECF (1/31/11)	\$ 189,748.14	\$ 185,958.28
	Total ECVT Foundation	\$ 193,631.03	\$ 189,732.98

2	General Fund-	March 31, 2011		
	Revenue and Expenditure Summary			
	ECTS-High School	Annual Budget	YTD Actual	%
	Fund Balance-Assigned-HS -July 1, 2010	\$ 78,978	\$ 283,078	
	Fund Balance-Assigned PSERS- July 1, 2010	\$ 43,750	\$ 43,750	
	Revenue-District contributions-accrued	\$ 3,815,770	\$ 3,815,770	100.00%
	Revenue- all other sources	\$ 2,010,972	\$ 1,421,626	70.69%
	Total Revenue	\$ 5,826,742	\$ 5,237,396	
	Expenditure and reserve	\$ 5,784,183	\$ 3,953,799	68.36%
	Change	\$ 42,559	\$ 1,283,598	
	Fund Balance-Assigned-PSERS	\$ 86,250	\$ 86,250	
	Fund Balance-Assigned-HS	\$ 79,037	\$ 102,549	

	RCTC	Annual Budget	YTD Actual	%
	Fund Balance July 1, 2010	\$ 84,383	\$ 144,750	
	Revenue	\$ 402,927	\$ 265,117	65.80%
	Expenditure and reserve	\$ 402,927	\$ 233,884	58.05%
	Change	\$ -	\$ 31,232	
	Fund Balance-Assigned-RCTC	\$ 84,383	\$ 175,982	

3	Food Service Fund-	March 31, 2011		
	Income and Expense Summary			
		Annual Budget	YTD-Actual	%
	Retained Earnings- July 1, 2010	\$ 60,668	\$ 60,668	
	Revenue	\$ 180,000	\$ 147,552	81.97%
	Expense	\$ 180,000	\$ 135,295	75.16%
	Gain/ (loss)	\$ -	\$ 12,257	
	Year-to-date Retained earnings	\$ 60,668	\$ 72,925	

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ECTS Capital Projects Fund-		March 31, 2011
		YTD-Actual
Fund Balance-July 1, 2010		
Designated-Transition Center		19,134
Designated-Lighting Construction		214,215
Undesignated	\$	107,167
	\$	340,516
Plus:		
Transfers from General Fund Budgeted	\$	282,063
Interest-PSDLAF	\$	4,061
	\$	286,124
Less:		
Transition Center Kitchen payments	\$	2,208
Lighting construction project payments	\$	213,259
Maintenance equipment-tractor	\$	25,667
	\$	241,134
Fund Balance		\$ 385,506
Assigned-Transition Center	\$	16,926
Assigned- Lighting Project	\$	1,560
Unassigned	\$	367,020
	\$	385,506

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Student Activity Fund		March 31, 2011
		YTD-Actual
<u>Fund Balances- July 1, 2010</u>		
Designated-SkillsUSA	\$	2,703
Designated-NTHS	\$	817
	\$	3,520
<u>Revenue</u>		
SkillsUSA	\$	13,635
National Technical Honor Society	\$	37
	\$	13,672
<u>Expenditure</u>		
SkillsUSA	\$	15,293
National Technical Honor Society	\$	-
	\$	15,293
<u>Fund Balances- YTD</u>		
Assigned-SkillsUSA	\$	1,045
Assigned-NTHS	\$	854
	\$	1,899

6	NOREBT-ECTS	mo/EE \$1,108 Medical/ Rx	mo/EE \$62 Dental	mo/EE \$10 Vision	mo/EE \$1,180 Total	Excess Loss fund
	Account Balance July 1, 2010	\$ 113,736	\$ -	\$ -	\$ 113,736	\$ 378,215
	Plus: YTD Contributions+receipts	\$ 303,716	\$ 19,964	\$ 3,220	\$ 326,900	\$ 55,727
	Less: YTD gross claims	\$ 356,969	\$ 27,473	\$ 4,744	\$ 389,186	\$ -
	Less: Admin expenses/stop-loss ins	\$ 15,855	\$ 1,036	\$ 280	\$ 17,171	\$ 55,727
	Less: Total YTD claims/exps.	\$ 372,824	\$ 28,509	\$ 5,024	\$ 406,357	\$ 55,727
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (69,108)	\$ (8,545)	\$ (1,804)	\$ (79,457)	\$ -
	Account balance - 12/31/10 YTD	\$ 44,628	\$ (8,545)	\$ (1,804)	\$ 34,279	\$ 378,215
	Months of claims + expenses in reserve	0.7	(2)	(2.3)	0.5	
	avg monthly claims + expenses	\$ 62,137	\$ 4,752	\$ 837	\$ 67,726	
	NOREBT- prepaid claims/expenses					
	ECTS account balance	\$ 34,279				
	Excess loss fund - ECTS share of trust assets	\$ 378,215				
	Wellness balance	\$ 4,737				
	Reserved Fund Balance-prepaid medical	\$ 417,231				

7 Other information

- a Career and Alternative Education Program enrollment through March YTD average is 62.25
 Projecting current enrollment of 68 through the balance of the year, the 10-11 revenue should exceed expenditure by \$13,991, the 10-11 average enrollment estimated at 63.77.
 (2009-10 average enrollment was 54 with an operating loss of \$15,954)

8 Scheduled and attended outside meetings and training workshops/webinars

- a NW PASBO meeting-IU4- May 6, 2011
 b ASBO-conference-September 16-19, 2011

CAEP - Summary

District Invoices	2010-2011 Budget	2010-11 Annualized estimate	2010-11 avg #	Actual 2010-11 YTD	Aug/Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr-Jun- EST
Crawford Central		\$ 60,450	5.17	\$ 60,450	\$ 4,420	\$ 5,655	\$ 7,085	\$ 6,760	\$ 10,530	\$ 12,220	\$ 13,780	
Fairview		\$ 30,745	2.63	\$ 30,745	\$ 3,315	\$ 4,550	\$ 3,705	\$ 3,120	\$ 4,290	\$ 4,875	\$ 6,890	
Ft LeBoeuf		\$ 63,050	5.39	\$ 63,050	\$ 10,920	\$ 8,775	\$ 8,775	\$ 7,605	\$ 9,685	\$ 8,190	\$ 9,100	
General McLane		\$ 31,005	2.65	\$ 31,005	\$ 4,810	\$ 6,825	\$ 5,070	\$ 4,160	\$ 4,160	\$ 2,340	\$ 3,640	
Girard		\$ 55,705	4.76	\$ 55,705	\$ 3,445	\$ 5,460	\$ 7,410	\$ 7,280	\$ 9,880	\$ 10,400	\$ 11,830	
Harbor Creek		\$ 14,885	1.27	\$ 14,885	\$ 1,430	\$ 1,300	\$ 2,275	\$ 2,080	\$ 2,600	\$ 2,340	\$ 2,860	
Iroquois		\$ 69,030	5.90	\$ 69,030	\$ 9,815	\$ 11,310	\$ 10,465	\$ 9,360	\$ 11,115	\$ 8,125	\$ 8,840	
Millcreek		\$ 92,820	7.93	\$ 92,820	\$ 11,570	\$ 11,050	\$ 11,570	\$ 10,920	\$ 13,000	\$ 13,845	\$ 20,865	
North East		\$ 84,305	7.21	\$ 84,305	\$ 15,210	\$ 13,000	\$ 12,415	\$ 10,400	\$ 12,805	\$ 10,335	\$ 10,140	
Northwestern		\$ 1,495	0.13	\$ 1,495	\$ 1,430	\$ 65	\$ -	\$ -	\$ -	\$ -	\$ -	
Penncrest		\$ 2,990	0.26	\$ 2,990			\$ 1,040	\$ 1,105	\$ 845	\$ -	\$ -	
Union City		\$ 33,020	2.82	\$ 33,020	\$ 5,720	\$ 4,940	\$ 3,705	\$ 3,120	\$ 4,485	\$ 3,510	\$ 7,540	
Wattsburg		\$ 206,570	17.66	\$ 206,570	\$ 1,625	\$ 1,300	\$ 2,535	\$ 3,120	\$ 3,510	\$ 2,080	\$ 2,340	\$190,060.00
Total Revenue =180*65*\$65	\$ 760,500	\$ 746,070	63.77	\$ 746,070	\$ 73,710	\$ 74,230	\$ 75,010	\$ 68,965	\$ 87,165	\$ 79,105	\$ 97,825	\$190,060.00
10-1442-329-SARCC =180*65*\$57	\$ 666,900	\$ 652,544		\$ 652,544	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965	\$ 75,519	\$ 68,932	\$ 85,746	\$ 159,315
10-1442-100/200	\$ 40,034	\$ 40,034	100%	\$ 40,034								
10-1442-580/610	\$ 39,500	\$ 39,500	100%	\$ 39,500								
Total 1442	\$ 746,434	\$ 732,078		\$ 732,079								
				100%								
Revenue less Expense	\$ 14,066	\$ 13,992		\$ 13,991								
Revenue from Districts	\$ 760,500	\$ 746,070		\$ 746,070	\$ 73,710	\$ 74,230	\$ 75,010	\$ 68,965	\$ 87,165	\$ 79,105	\$ 97,825	\$ 190,060
Days	180	180		180	22	20	19	16	\$ 20	18	22	43
				100%								
per day rate	\$ 65.00	\$ 65.00		\$ 65.00								
# students-average	65	64		64	52	57	61	66	\$ 67	68	68	68
10-1442-329-SARCC	\$ 666,900	\$ 652,544		\$ 652,544	\$ 68,001	\$ 67,179	\$ 67,887	\$ 59,965	\$ 75,519	\$ 68,932	\$ 85,746	\$ 159,315
Days	180	180		180	22	-	19	16	\$ 20	18	22	43
per day rate	\$ 57	\$ 57		\$ 57	\$ 60	\$ 59	\$ 59	\$ 57	\$ 56	\$ 57	\$ 57	\$ 54
Revenue per student	\$ 11,700			\$ 11,700								
SARCC per student	\$ 10,260			\$ 10,233								
Amount for local costs	\$ 1,440			\$ 1,467								

VISA Statement and Receipts
date received log

Card Holder	1/27/2011	2/28/2011	3/28/2011
Camp, Mary Ellen	2/3/2011	3/7/2011	4/8/2011
DiPlacido, Frank	2/9/2011	3/10/2011	4/5/2011
Donnell, William	2/8/2011	3/7/2011	4/4/2011
Fatica, Natalie	2/3/2011	3/7/2011	N/A
Fritz, Paul	2/4/2011	3/7/2011	4/6/2011
Heubel, Patricia	2/4/2011	3/8/2011	N/A
Hodas, Patricia	2/4/2011	3/11/2011	4/8/2011
Holland, Patrick	N/A	3/11/2011	N/A
Jackson, Aldo	2/3/2011	3/14/2011	4/4/2011
Neely, Tiffany	2/4/2011	3/7/2011	4/4/2011
Kennerknecht, Jan	2/9/2011	3/8/2011	4/1/2011
Lasher, Pam	2/3/2011	3/7/2011	4/7/2011
Palloto, Kathy	2/15/2011	3/8/2011	4/1/2011
Sceiford, Steven	2/8/2011	3/7/2011	4/5/2011
Smith, Jeffrey	2/9/2011	3/8/2011	4/7/2011
Tarasovitch, Joseph	2/3/2011	N/A	4/4/2011
Balsiger, Kenneth	2/3/2011	3/8/2011	4/1/2011
Bright, Tamara	2/7/2011	3/7/2011	4/4/2011
Carr, Sandra	2/3/2011	3/7/2011	4/1/2011
Craft, Robert	2/7/2011	3/7/2011	4/1/2011
Cyphert, Mark	2/4/2011	3/9/2011	4/1/2011
Erdman, Donna	2/4/2011	3/11/2011	4/19/2011
Grimes, Robin	2/3/2011	3/10/2011	4/26/2011
Grossman, Janet	2/3/2011	3/8/2011	4/1/2011
Hamilton, Stephanie	N/A	N/A	4/1/2011
Hewitt, Roach	2/3/2011	3/8/2011	4/1/2011
Hofmeister, Don	2/4/2011	3/9/2011	4/8/2011
Lucarotti, Andrea	2/4/2011	3/14/2011	4/1/2011
Lytle, Charles	2/4/2011	3/8/2011	4/4/2011
Massello, Tracy	2/4/2011	3/9/2011	4/1/2011
Michalak, David	2/8/2011	3/8/2011	4/4/2011
Mientkiewicz, Timothy	2/8/2011	3/9/2011	4/1/2011
Oakes, Curt	2/3/2011	3/9/2010	4/1/2011
Palo, Patricia	2/3/2011	3/10/2011	4/5/2011
Salorino, Joseph	2/8/2011	3/17/2011	4/19/2011
Sargent, Mariea	2/3/2011	3/10/2011	4/5/2011
Scalise, Lesa	2/7/2011	3/9/2011	4/14/2011
Shaffer, Elaine	2/4/2011	3/8/2011	4/1/2011
Sorensen, Lisa	2/4/2011	3/16/2011	4/7/2011
States, Sherry	2/4/2011	3/11/2011	4/1/2011
Steever, Sam	2/17/2011	3/10/2011	4/7/2011
Suprynowicz, Robert	2/7/2011	3/16/2011	4/19/2011
Wilber, Danielle	2/17/2011	N/A	4/15/2011
Yanosko, David	2/8/2011	3/8/2011	4/4/2011
Zimmermann, Phylis	2/8/2011	3/10/2011	4/19/2011
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