

Business Manager Report- prepared by Paul Fritz
September 24, 2009

1	General Ledger Bank Account Balances- August 31 2009
General Fund Cash Accounts PNC, PSDLAF, PSDMAX, PLGIT	\$ 627,452.42
ECTS Capital Reserve Fund, PSDLAF	\$ 342,552.33
Food Service Fund- PNC	\$ 13,459.09
Student Activities Fund-PNC	\$ 4,927.63
Total All Funds- bank balances	\$ 988,391.47
ECVT Foundation- PSDLAF/PSDMAX	\$ 7,074.23
ECVT Foundation-ECF (6/30/09)	\$ 143,850.37
Total ECVT Foundation	\$ 150,924.60

2	General Fund- August 31 2009
	Revenue and Expenditure Summary

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,746,095	\$ 698,785	12.16%
Expenditure and reserve	\$ 5,702,345	\$ 593,465	10.41%
Change	\$ 43,750	\$ 105,320	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 286,691	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 451,019	\$ 31,878	7.07%
Expenditure and reserve	\$ 492,605	\$ 11,720	2.38%
Change	\$ (41,586)	\$ 20,158	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 163,427	

3	Food Service Fund- August 31 2009
	Income and Expense Summary
	Annual Budget YTD-Actual %
Retained Earnings- July 1, 2009	\$ 60,851 \$ 60,851
Revenue	\$ 186,017 \$ 4,472 2.40%
Expense	\$ 186,017 \$ 3,575 1.92%
Gain/ (loss)	\$ - \$ 896
Year-to-date Retained earnings	\$ 60,851 \$ 61,747

4

ECTS Capital Reserve Fund-		August 31 2009
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,743
Undesignated	\$	320,868
	\$	329,611
Plus:		
Transfers from General Fund	\$	15,020
Workforce Investment-Transition Center	\$	2,462
Interest-PSDLAF	\$	8,689
	\$	26,170
Less:		
Transition Center expenditures-payroll	\$	3,495
Transition Center expenditures-purchases	\$	7,273
	\$	10,768
Fund Balance	\$	345,014
Designated-Transition Center	\$	437
Undesignated	\$	335,888
	\$	336,325

5

NOREBT-ECTS 2008-09		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 527,959	\$ 48,959	\$ 7,201	\$ 584,119	\$ 87,372
Less: YTD gross claims		\$ 596,914	\$ 35,423	\$ 6,203	\$ 638,540	\$ 72,829
Less: Admin expenses/stop-loss ins		\$ 38,183	\$ 2,078	\$ 559	\$ 40,820	\$ 6,421
Less: Total YTD claims/exps.		\$ 635,097	\$ 37,500	\$ 6,762	\$ 679,359	\$ 79,250
Total YTD claims and expenses						
YTD contribution less expense		\$ (107,138)	\$ 11,459	\$ 439	\$ (95,241)	\$ 8,121
Account balance -06/30/2009 YTD	12	\$ 144,046	\$ 11,459	\$ 439	\$ 155,943	\$ 386,489
Months of claims + expenses in reserve		2.7	4	\$ 0.8	2.8	
avg monthly claims + expenses		\$ 52,925	\$ 3,125	\$ 564	\$ 56,613	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 155,943				
Mini-pool - ECTS share of trust		\$ 386,489				
Wellness balance		\$ 2,135				
Reserved Fund Balance-prepaid medical		\$ 544,567				

6 Other information

a 2010-2011 Budget development in-progress

b ProSoft-Accounts Receivable module implementation

c AFR-Annual Financial Report filed with PDE

d State subsidy and payment delays:

2008-09 Alternative Education	\$	84,866.25	ACH paid to Erie City Schol District
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2009-10 Voc Ed Subsidy- estimate			
8/28/09-missed payment	\$	70,648.00	

2009-10 Retirement subsidy	\$	33,841.00	
	\$	104,489.00	

10/28/09-next Voc Ed payment	\$	70,648.00	
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e District payments- all current through August

7 Meetings, training workshops

a PASBO-NW Regional meeting 9/18/09