

Business Manager Report- prepared by Paul Fritz
October 22, 2009

1	General Ledger Bank Account Balances-	September 30 2009
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 540,239.01
	ECTS Capital Reserve Fund, PSDLAF	\$ 345,127.35
	Food Service Fund- PNC	\$ 9,421.80
	Student Activities Fund-PNC	\$ 4,928.23
	Total All Funds- bank balances	\$ 899,716.39
	ECVT Foundation- PSDLAF/PSDMAX	\$ 7,089.99
	ECVT Foundation-ECF (6/30/09)	\$ 143,850.37
	Total ECVT Foundation	\$ 150,940.36

2	General Fund-	September 30 2009
	Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,746,095	\$ 1,021,169	17.77%
Expenditure and reserve	\$ 5,702,345	\$ 1,021,091	17.91%
Change	\$ 43,750	\$ 78	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 181,449	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 451,019	\$ 48,862	10.83%
Expenditure and reserve	\$ 492,605	\$ 38,921	7.90%
Change	\$ (41,586)	\$ 9,941	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 153,209	

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Food Service Fund- Income and Expense Summary		September 30 2009		
	Annual Budget	YTD-Actual		
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851		
Revenue	\$ 186,017	\$ 19,440	10.45%	
Expense	\$ 186,017	\$ 18,569	9.98%	
Gain/ (loss)	\$ -	\$ 871		
Year-to-date Retained earnings	\$ 60,851	\$ 61,722		

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ECTS Capital Reserve Fund-		September 30 2009
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,743
Undesignated	\$	320,868
	\$	329,611
Plus:		
Transfers from General Fund	\$	15,020
Workforce Investment-Transition Center	\$	2,462
Interest-PSDLAF	\$	8,802
	\$	26,284
Less:		
Transition Center expenditures-payroll	\$	3,495
Transition Center expenditures-purchases	\$	7,273
	\$	10,768
Fund Balance	\$	345,127
Designated-Transition Center	\$	437
Undesignated	\$	335,888
	\$	336,325

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NOREBT-ECTS 2008-09		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 527,959	\$ 48,959	\$ 7,201	\$ 584,119	\$ 87,372
Less: YTD gross claims		\$ 596,914	\$ 35,423	\$ 6,203	\$ 638,540	\$ 72,829
Less: Admin expenses/stop-loss ins		\$ 38,183	\$ 2,078	\$ 559	\$ 40,820	\$ 6,421
Less: Total YTD claims/exps.		\$ 635,097	\$ 37,500	\$ 6,762	\$ 679,359	\$ 79,250
Total YTD claims and expenses						
YTD contribution less expense		\$ (107,138)	\$ 11,459	\$ 439	\$ (95,241)	\$ 8,121
Account balance -06/30/2009 YTD	12	\$ 144,046	\$ 11,459	\$ 439	\$ 155,943	\$ 386,489
Months of claims + expenses in reserve		2.7	4	\$ 0.8	2.8	
avg monthly claims + expenses		\$ 52,925	\$ 3,125	\$ 564	\$ 56,613	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 155,943				
Mini-pool - ECTS share of trust		\$ 386,489				
Wellness balance		\$ 2,135				
Reserved Fund Balance-prepaid medical		\$ 544,567				

6 Other information

- a 2010-2011 Budget development in-progress
- b ProSoft-Accounts Receivable module implementation
 - CAEP invoicing- September
 - Transition Center invoicing- September
 - Transition Center construction reconciliation-refunds/invoices
- c AFR-Annual Financial Report filed with PDE

d	<u>State subsidy and payment delays:</u>		
	2008-09 Alternative Education	\$	84,866.25
	ACH paid to Erie City School District		
	2009-10 Perkins Local Plan-estimate		
	Oct-missed payment	\$	106,000.00
	Total missed payments-OCT ytd	\$	190,866.25

- e District payments- all current through September

7 Meetings, training workshops

- a PASBO webinar- Going Green 10/5/09
- b PASBO-NW Regional meeting 10/16/09