Business Manager Report- prepared by Paul Fritz
November 17, 2009

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General Ledger Bank Account Balances-	**October 31 2009**
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	$ 811,181.28
ECTS Capital Reserve Fund, PSDLAF	$ 304,880.89
Food Service Fund- PNC	$ 8,961.59
Student Activities Fund-PNC	$ 4,928.84
Total All Funds- bank balances	$ 1,129,952.60
ECVT Foundation- PSDLAF/PSDMAX	$ 7,089.66
ECVT Foundation-ECF (6/30/09)	$ 143,850.37
Total ECVT Foundation	$ 150,940.03

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General Fund-
Revenue and Expenditure Summary **October 31 2009**

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	$ 132,155	$ 225,121	
Revenue	$ 5,746,095	$ 1,480,430	25.76%
Expenditure and reserve	$ 5,702,345	$ 1,485,604	26.05%
Change	$ 43,750	$ (5,174)	
Fund Balance-Designated-PSERS	$ 43,750	$ 43,750	
Fund Balance-Undesignated	$ 132,155	$ 176,197	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	$ 154,881	$ 143,269	
Revenue	$ 451,019	$ 71,364	15.82%
Expenditure and reserve	$ 492,605	$ 66,616	13.52%
Change	$ (41,586)	$ 4,747	
Fund Balance-Designated-RCTC	$ 113,295	$ 148,016	

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Food Service Fund- **Income and Expense Summary**	**October 31 2009**		
	Annual Budget	YTD-Actual	%
Retained Earnings- July 1, 2009	$ 60,851	$ 60,851	
Revenue	$ 186,017	$ 42,735	22.97%
Expense	$ 186,017	$ 38,056	20.46%
Gain/ (loss)	$ -	$ 4,679	
Year-to-date Retained earnings	$ 60,851	$ 65,530	

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ECTS Capital Reserve Fund-	October 31 2009 YTD-Actual
Fund Balance-July 1, 2009	
Designated-Transition Center	8,742
Undesignated	$ 320,868
	$ 329,610
Plus:	
Transfers from General Fund	$ 15,020
Workforce Investment-Transition Center	$ 2,462
District payments- Transition Center	$ 24,608
Interest-PSDLAF	$ 8,802
	$ 50,891
Less:	
Transition Center expenditures-payroll	$ 3,495
Transition Center expenditures-purchases	$ 7,444
District refunds-Transition Center	$ 24,872
	$ 35,812
Fund Balance	$ 344,690
Designated-Transition Center	$ (0)
Undesignated	$ 335,888
	$ 335,888

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NOREBT-ECTS 2009-2010		mo/EE $954 Medical/ Rx	mo/EE $74 Dental	mo/EE $11 Vision	mo/EE $1,039 Total	Mini-pool
Account Balance July 1, 2009		$ 155,943	$ -	$ -	$ 155,943	$ 378,368
Plus: YTD Contributions+receipts		$ 45,724	$ 3,897	$ 545	$ 50,166	$ 8,281
Less: YTD gross claims		$ 64,848	$ 2,360	$ 369	$ 67,577	$ 8,281
Less: Admin expenses/stop-loss ins		$ 2,980	$ 173	$ 47	$ 3,200	$ -
Less: Total YTD claims/exps.		$ 67,829	$ 2,533	$ 416	$ 70,777	$ 8,281
Total YTD claims and expenses						
YTD contribution less expense		$ (22,104)	$ 1,364	$ 129	$ (20,611)	$ -
Account balance *-07/31/2009* YTD	1	$ 133,839	$ 1,364	$ 129	$ 135,332	$ 378,368
Months of claims + expenses in reserve		2.0	1	$ 0.4	1.9	
avg monthly claims + expenses		$ 67,829	$ 2,533	$ 416	$ 70,777	
NOREBT- prepaid claims/expenses						
ECTS account balances		$ 135,332				
Mini-pool - ECTS share of trust		$ 378,368				
Wellness balance		$ 2,281				
Reserved Fund Balance-prepaid medical		$ 515,981				

6 Other information

a 2010-2011 Budget development in-progress

b State payments are current through November

additional payments received that belong to Erie City SD 181,480.00

c District payments- all current through September

d Auditor General Performance Audit Report has been received and a reponse will de drafted for JOC approval at the December meeting. The report included an observation concerning vendor system access and logical access control weaknesses.

e **Meetings, training workshops**

none for November