Business Manager Report- prepared by Paul Fritz
May 27, 2010

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General Ledger Bank Account Balances-		**April 30 2010**
General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	$	956,115.59
ECTS Capital Reserve Fund, PSDLAF	$	358,105.72
Food Service Fund- PNC	$	18,659.38
Student Activities Fund-PNC	$	2,151.61
Total All Funds- Bank Balances	$	1,335,032.30
ECVT Foundation- PSDLAF/PSDMAX	$	6,690.45
ECVT Foundation-ECF (3/31/10)	$	170,950.86
Total ECVT Foundation	$	177,641.31

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General Fund-
Revenue and Expenditure Summary — **April 30 2010**

ECTS-High School		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	132,155	$	225,121	
Revenue	$	5,712,835	$	4,631,073	81.06%
Expenditure and reserve	$	5,669,085	$	4,230,835	74.63%
Change	$	43,750	$	400,239	
Fund Balance-Designated-PSERS	$	43,750	$	43,750	
Fund Balance-Undesignated	$	132,155	$	581,610	

RCTC		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	154,881	$	143,269	
Revenue	$	366,870	$	239,573	65.30%
Expenditure and reserve	$	408,456	$	270,913	66.33%
Change	$	(41,586)	$	(31,340)	
Fund Balance-Designated-RCTC	$	113,295	$	111,928	

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Food Service Fund-
Income and Expense Summary — **April 30 2010**

		Annual Budget		YTD-Actual	%
Retained Earnings- July 1, 2009	$	60,851	$	60,851	
Revenue	$	186,017	$	154,704	83.17%
Expense	$	186,017	$	140,682	75.63%
Gain/ (loss)	$	-	$	14,022	
Year-to-date Retained earnings	$	60,851	$	74,873	

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ECTS Capital Reserve Fund-	April 30 2010
	YTD-Actual
Fund Balance-July 1, 2009	
Designated-Transition Center	8,742
Undesignated	$ 320,868
	$ 329,610
Plus:	
Transfers from General Fund Budgeted	$ 15,020
Transfer from General Fund - Tran Center	$ 45,000
Workforce Investment-Transition Center	$ 2,462
District payments- Transition Center	$ 24,608
Interest-PSDLAF	$ 9,062
	$ 96,151
Less:	
Transition Center Construction-payroll	$ 3,495
Transition Center construction-purchases	$ 7,444
Refunds-Transition Center Construction	$ 24,872
Transition Center Kitchen	$ 16,154
ECTS copier purchase- Bizhub 751	$ 15,870
	$ 67,836
Fund Balance	$ 357,925
Designated-Transition Center	$ 28,845
Undesignated	$ 329,080
	$ 357,925

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Student Activity Fund-	April 30 2010
	YTD-Actual
Fund Balances- July 1, 2009	
SkillsUSA	$ 4,246
National Technical Honor Society	$ 681
	$ 4,926
Revenue	
SkillsUSA	$ 4,932
National Technical Honor Society	$ 495
	$ 5,427
Expenditure	
SkillsUSA	$ 8,580
National Technical Honor Society	$ 698
	$ 9,278
Fund Balances- YTD	
SkillsUSA	$ 598
National Technical Honor Society	$ 478
	$ 1,076

6 **NOREBT-ECTS 2009-2010**

	mo/EE $954 Medical/ Rx	mo/EE $74 Dental	mo/EE $11 Vision	mo/EE $1,039 Total	Mini-pool
Account Balance July 1, 2009	$ 155,943	$ -	$ -	$ 155,943	$ 378,368
Plus: YTD Contributions+receipts	$ 274,040	$ 23,417	$ 3,292	$ 300,749	$ 49,992
Less: YTD gross claims	$ 253,074	$ 19,408	$ 2,824	$ 275,306	$ 49,887
Less: Admin expenses/stop-loss ins	$ 18,176	$ 876	$ 236	$ 19,288	$ -
Less: Total YTD claims/exps.	$ 271,250	$ 20,284	$ 3,060	$ 294,594	$ 49,887
Total YTD claims and expenses					
YTD contribution less expense	$ 2,790	$ 3,133	$ 232	$ 6,155	$ 105
Account balance -*012/31/2009* YTD 6	$ 158,733	$ 3,133	$ 232	$ 162,098	$ 378,473
Months of claims + expenses in reserve	3.5	1	$ 0.5	3.3	
avg monthly claims + expenses	$ 45,208	$ 3,381	$ 510	$ 49,099	
NOREBT- prepaid claims/expenses					
ECTS account balance	$ 162,204				
Mini-pool - ECTS share of trust	$ 378,473				
Wellness balance	$ 3,029				
Reserved Fund Balance-prepaid medical	$ 543,706				

7 **Other information**

1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached

2 Property, Liability and Worker Compensation insurance 3 year RFP for 7/01/10 renewal underway with McPherson Management, consultant- Due 6/9/10

3 All Statements of Financial Interests have been received-prior to the May 1 due date

4 Lighting project - pre bid meeting 5/26/10, and bids are due 6/2/10

8 **Meetings, training workshops**

5/11/2010-Classified negotiations
5/13/10-PASBO webinar-Health Care reform
5/18/10-PASBO webinar-GASB 54 Fund Balances
5/25/10-Classified negotiations
9/24-9/27/10- ASBO Annual conference

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Sept	Oct	Nov	Dec	Jan	Feb
Crawford Central		$ 66,781	5.71	$ 57,135			$ 2,990.00	$ 6,305.00	$ 9,425.00	$ 9,815.00
Fairview		$ 25,527	2.18	$ 21,840	$ 2,600.00	$ 2,730.00	$ 2,340.00	$ 2,210.00	$ 2,405.00	$ 3,120.00
Ft LeBoeuf		$ 101,425	8.67	$ 86,775	$ 9,750.00	$ 9,490.00	$ 10,465.00	$ 10,595.00	$ 12,805.00	$ 10,335.00
General McLane		$ 29,098	2.49	$ 24,895	$ 1,105.00	$ 1,365.00	$ 1,495.00	$ 3,055.00	$ 3,705.00	$ 3,510.00
Girard		$ 49,839	4.26	$ 42,640	$ 3,900.00	$ 4,875.00	$ 3,120.00	$ 3,510.00	$ 6,695.00	$ 7,215.00
Harbor Creek		$ 14,587	1.25	$ 12,480	$ 3,120.00	$ 1,365.00	$ 1,170.00	$ 1,105.00	$ 1,235.00	$ 1,170.00
Iroquois		$ 61,387	5.25	$ 52,520	$ 2,600.00	$ 3,575.00	$ 3,705.00	$ 6,240.00	$ 8,190.00	$ 7,800.00
Millcreek		$ 64,122	5.48	$ 54,860	$ 5,330.00	$ 4,355.00	$ 4,355.00	$ 5,525.00	$ 7,215.00	$ 7,735.00
North East		$ 113,353	9.69	$ 96,980	$ 13,650.00	$ 13,065.00	$ 10,725.00	$ 11,050.00	$ 11,830.00	$ 9,815.00
Northwestern		$ 2,431	0.21	$ 2,080	$ -		$ -	$ -		
Union City		$ 60,779	5.19	$ 52,000	$ 3,120.00	$ 4,095.00	$ 4,420.00	$ 6,240.00	$ 8,840.00	$ 8,580.00
Wattsburg		$ 3,495	0.30	$ 2,990	$ -		$ -			$ 325.00
	$ 526,500	$ 592,825	50.67	$ 507,195	$ 45,175.00	$ 44,915.00	$ 44,785.00	$ 55,835.00	$ 72,345.00	$ 69,420.00
CAEP grant-est (# @$1164)		$ -		86%						
CAEP Grant-invoiced	$ -			$ -						
Total Revenue	$ 526,500	$ 592,825		$ 507,195						
				86%						
10-1442-329-SARCC	$ 486,000	$ 538,568		$ 460,775	$ 42,540	$ 42,600	$ 42,660	$ 51,650	$ 66,120	$ 62,789
				86%						
10-1442-100/200	$ 38,131	$ 39,069	86%	$ 33,426						
10-1442-580/610	$ 27,500	$ 40,036		$ 34,253						
Total 1442	$ 551,631	$ 617,673		$ 528,455						
				86%						
Revenue less Expense	(25,131)	(24,848)		(21,260)						
Revenue from Districts	$ 526,500	$ 592,825		$ 507,195	$ 45,175	$ 44,915	$ 44,785	$ 55,835	$ 72,345	$ 69,420
Days	180	180		154	20	21	18	17	19	18
				86%						
per day rate	65.00	65.00		65.00						
# students-average	45	51		50.67	35	33	38	51	59	59
10-1442-329-SARCC	$ 486,000	$ 538,568		$ 460,775	$ 42,540	$ 42,600	$ 42,660	$ 51,650	$ 66,120	$ 62,789
Days	180	180		154	20	21	18	17	19	18
per day rate	$ 60	$ 59		$ 59	$ 61	$ 62	$ 62	$ 60	$ 59	$ 59

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Mar	Apr	May	June
Crawford Central		$ 66,781	5.71	$ 57,135	$ 13,910.00	14,690.00		
Fairview		$ 25,527	2.18	$ 21,840	$ 3,770.00	$ 2,665.00		
Ft LeBoeuf		$ 101,425	8.67	$ 86,775	$ 12,415.00	$ 10,920.00		
General McLane		$ 29,098	2.49	$ 24,895	$ 5,720.00	$ 4,940.00		
Girard		$ 49,839	4.26	$ 42,640	$ 7,150.00	$ 6,175.00		
Harbor Creek		$ 14,587	1.25	$ 12,480	$ 1,430.00	$ 1,885.00		
Iroquois		$ 61,387	5.25	$ 52,520	$ 10,530.00	$ 9,880.00		
Millcreek		$ 64,122	5.48	$ 54,860	$ 10,010.00	$ 10,335.00		
North East		$ 113,353	9.69	$ 96,980	$ 12,935.00	$ 13,910.00		
Northwestern		$ 2,431	0.21	$ 2,080	$ 845.00	$ 1,235.00		
Union City		$ 60,779	5.19	$ 52,000	$ 10,010.00	$ 6,695.00		
Wattsburg		$ 3,495	0.30	$ 2,990	$ 1,430.00	$ 1,235		
	$ 526,500	$ 592,825	50.67	$ 507,195	$ 90,155.00	$ 84,565.00	$ -	$ -
CAEP grant-est (# @$1164)		$ -		86%				
CAEP Grant-invoiced	$ -			$ -				
Total Revenue	$ 526,500	$ 592,825		**$ 507,195**				
				86%				
10-1442-329-SARCC	$ 486,000	$ 538,568		$ 460,775	$ 79,374	$ 73,042		
				86%				
10-1442-100/200	$ 38,131	$ 39,069	86%	$ 33,426				
10-1442-580/610	$ 27,500	$ 40,036		$ 34,253				
Total 1442	$ 551,631	$ 617,673		**$ 528,455**				
				86%				
Revenue less Expense	(25,131)	(24,848)		(21,260)				
						-		
Revenue from Districts	$ 526,500	$ 592,825		**$ 507,195**	**$ 90,155**	**$ 84,565**	$ -	$ -
Days	180	180		154	22	19		
				86%				
per day rate	65.00	65.00		65.00				
# students-average	45	51		50.67	63	68	#DIV/0!	#DIV/0!
10-1442-329-SARCC	$ 486,000	$ 538,568		$ 460,775	$ 79,374	$ 73,042	$ -	$ -
Days	180	180		154	22	19	-	-
per day rate	$ 60	$ 59		$ 59	$ 57	$ 56	#DIV/0!	#DIV/0!