

Business Manager Report- prepared by Paul Fritz
March 25, 2010

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General Ledger Bank Account Balances- February 28 2010	
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	\$ 774,003.89
ECTS Capital Reserve Fund, PSDLAF	\$ 373,545.64
Food Service Fund- PNC	\$ 9,545.50
Student Activities Fund-PNC	\$ 3,719.77
Total All Funds- bank balances	\$ 1,160,814.80
ECVT Foundation- PSDLAF/PSDMAX	\$ 6,510.59
ECVT Foundation-ECF (1/31/10)	\$ 162,291.77
Total ECVT Foundation	\$ 168,802.36

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General Fund- Revenue and Expenditure Summary	February 28 2010
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ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,712,835	\$ 3,543,814	62.03%
Expenditure and reserve	\$ 5,669,085	\$ 3,311,185	58.41%
Change	\$ 43,750	\$ 232,630	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 414,001	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 354,848	\$ 149,403	42.10%
Expenditure and reserve	\$ 396,434	\$ 205,415	51.82%
Change	\$ (41,586)	\$ (56,012)	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 87,257	

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Food Service Fund- Income and Expense Summary		February 28 2010	
	Annual Budget	YTD-Actual	%
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851	
Revenue	\$ 186,017	\$ 110,671	59.49%
Expense	\$ 186,017	\$ 104,682	56.28%
Gain/ (loss)	\$ -	\$ 5,988	
Year-to-date Retained earnings	\$ 60,851	\$ 66,839	

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ECTS Capital Reserve Fund-		February 28 2010
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,742
Undesignated	\$	320,868
	\$	329,610
Plus:		
Transfers from General Fund Budgeted	\$	15,020
Transfer from General Fund - Tran Center	\$	45,000
Workforce Investment-Transition Center	\$	2,462
District payments- Transition Center	\$	24,608
Interest-PSDLAF	\$	9,041
	\$	96,130
Less:		
Transition Center expenditures-payroll	\$	3,495
Transition Center expenditures-purchases	\$	7,444
District refunds-Transition Center	\$	24,872
ECTS copier purchase- Bizhub 751	\$	15,870
	\$	51,682
Fund Balance	\$	374,058
Designated-Transition Center	\$	45,000
Undesignated	\$	329,059
	\$	374,058

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NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 274,040	\$ 23,417	\$ 3,292	\$ 300,749	\$ 49,992
Less: YTD gross claims		\$ 253,074	\$ 19,408	\$ 2,824	\$ 275,306	\$ 49,887
Less: Admin expenses/stop-loss ins		\$ 18,176	\$ 876	\$ 236	\$ 19,288	\$ -
Less: Total YTD claims/exps.		\$ 271,250	\$ 20,284	\$ 3,060	\$ 294,594	\$ 49,887
Total YTD claims and expenses						
YTD contribution less expense		\$ 2,790	\$ 3,133	\$ 232	\$ 6,155	\$ 105
Account balance -012/31/2009 YTD	6	\$ 158,733	\$ 3,133	\$ 232	\$ 162,098	\$ 378,473
Months of claims + expenses in reserve		3.5	1	\$ 0.5	3.3	
avg monthly claims + expenses		\$ 45,208	\$ 3,381	\$ 510	\$ 49,099	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 162,204				
Mini-pool - ECTS share of trust		\$ 378,473				
Wellness balance		\$ 3,029				
Reserved Fund Balance-prepaid medical		\$ 543,706				

6 Other information

- 1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached
- 2 Perkins Secondary Plan revised 09-10 budget items purchased/planned to finalize expenditures

7 Meetings, training workshops

3/2/10-Classified negotiations
3/5/10-PNC Capital bond issue discussion
3/16/10-Classified negotiations
3/26/10-Premier Power- electric supplier
3/10- various dates-ISO audits

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD
Crawford Central		\$ 45,453.98	4	\$ 28,535
Fairview		\$ 24,539	2	\$ 15,405
Ft LeBoeuf		\$ 101,055	9	\$ 63,440
General McLane		\$ 22,675	2	\$ 14,235
Girard		\$ 46,696	4	\$ 29,315
Harbor Creek		\$ 14,599	1	\$ 9,165
Iroquois		\$ 51,149	4	\$ 32,110
Millcreek		\$ 54,980	5	\$ 34,515
North East		\$ 111,719	10	\$ 70,135
Northwestern		\$ -	-	\$ -
Union City		\$ 56,222	5	\$ 35,295
Wattsburg		\$ 518	0	\$ 325
	\$ 526,500	\$ 529,606	45	\$ 332,475
CAEP grant-est (# @\$1164)		\$ -		63%
CAEP Grant-invoiced	\$ -			\$ -
Total Revenue	\$ 526,500	\$ 529,606		\$ 332,475 63%
10-1442-329-SARCC	\$ 486,000	\$ 491,191		\$ 308,359 63%
10-1442-100/200	\$ 38,131	\$ 39,069		\$ 25,421
10-1442-580/610	\$ 27,500	\$ 28,000		\$ 22,310
Total 1442	\$ 551,631	\$ 558,260		\$ 356,090 64%
Revenue less Expense	(25,131)	(28,654)		(23,615) 82%
Revenue from Districts	\$ 526,500	\$ 529,606		\$ 332,475
Days	180	180		113
				63%
per day rate	65.00	65.00		65.00
# students-average	45	45		45
10-1442-329-SARCC	\$ 486,000	\$ 491,191		\$ 308,359
Days	180	180		113
per day rate	\$ 60	\$ 60		\$ 60